



# Get cyber insurance cover at discounted rates

We understand that businesses today face an increased risk of cyber attacks due to advances in technology. To give our clients comprehensive cover that protects them against cyber risks, we offer qualifying businesses discounts on their cyber insurance premium at renewal.

## Cyber cover

Businesses who qualified for our embedded cyber cover last year can choose to renew this cover at discounted rates, subject to the qualifying criteria below. These businesses will get the following cyber cover:

### Core cyber cover

Get core cyber cover of up to R50 000 per event and/or in the annual aggregate in the unfortunate event of a cyber attack that results in the insured business incurring losses as a result of:

- Loss or theft of data
- Privacy breach
- Cyber extortion
- Damage, loss, theft or disclosure of personally identifiable information

For every R15 000 of core cyber cover, you will get a basic protection package from our cyber security partner, AVeS Cyber Security, at no additional cost. You will therefore get three basic protection packages at no additional cost.

### Business interruption cover

You also get business interruption cover of up to R25 000 per event and/or in the annual aggregate following an insured cyber event.

## Cyber premiums

The standard premium for this cover is:

COVER	SUM INSURED	STANDARD PREMIUM
Core cyber cover (first party only)	R50 000	R102
Business interruption cover following an insured cyber event	R25 000	R93
Core cover + business interruption cover	R75 000	R195

As part of our renewal offering, you can choose to renew this cover at the following discounted premium:

COVER	SUM INSURED	DISCOUNTED PREMIUM
Core cyber cover (first part only)	R50 000	R48
Business interruption cover following an insured cyber event	R25 000	R52
Core cover + business interruption cover	R75 000	R100



## Qualifying criteria

To qualify for the discounted cyber insurance premium, businesses must:

- Have a turnover of less than R3 million a year.
- Hold the following information about their customers:
  - Personally identifiable information
  - Personal health information
  - Payment card information
  - Financial information.

You will be able to increase your sum insured at an additional premium and can buy up cover to include third-party cover for confidentiality breach liability, privacy breach liability and media liability. You will also be able to buy up to the Intermediate and Advanced cyber protection packages at discounted rates from AVeS Cyber Security.

Read more about our [cyber insurance offering](#).



## Claiming for a cyber event

- 01** | All cyber security events must be reported to Discovery Business Insurance by calling 011 529 6620 or sending an email to BusinessClaims@discovery.co.za. Cyber incidents can be reported 24 hours a day.
- 02** | Discovery Business Insurance will explain the claims process and then put you through to AVeS Cyber Security to provide immediate assistance.
- 03** | If you have installed one of the protection packages from AVeS Cyber Security, they will connect to your computers remotely to provide immediate IT assistance to help you recover quickly.
- 04** | If you are using your own cyber security package, an agent from AVeS Cyber Security will be dispatched to your business premises to get the affected computers online for remote assistance.

If you are using your own cyber security package, you must send proof to Discovery Business Insurance to make sure that AVeS Cyber Security can assist if you experience a cyber event.

### What you need to know

- Businesses that meet the qualifying criteria and take up this renewal offer will qualify for the cyber insurance premium discount.
- Qualifying clients will pay the discounted cyber insurance premium rate for 12 months from their plan anniversary.
- No third-party cover will be included as part of this offer. You can buy third-party cyber cover at the normal premium.
- You will be able to buy more cover at an additional premium without losing your cyber insurance premium discount.
- At your next plan renewal, you will have an option to keep this cover and pay the applicable premium. You can also choose to buy further cover at an additional premium at plan renewal.
- The cyber insurance premium discount is only available to active plans. If the plan is cancelled or lapses during the insurance period, the discount will be removed.
- The cyber insurance premium discount is not available to clients who only have cover under the motor section. To qualify for the discount, you must have cover under another class of business, such as the property, liability or accident class.
- You will need to fulfil the following cover requirements to get the cyber insurance premium discount:
  - Weekly computer network and data backups
  - Up-to-date antivirus and antimalware software
  - Operating system and program updates set to automatic.
- The cyber insurance premium discount is subject to the terms and conditions that are outlined in the Plan Guide.