

1. About the investor (continued)

1.2 Investor contact details

Contact person name and surname

Telephone (H) Telephone (W)

Fax Cellphone

Email

Physical address

Code

Postal address

Code

Preferred language of communication English Afrikaans

Preferred method of communication Email Post

1.3 Beneficiary details

This section details who will receive the proceeds of the investment in the event of the investor's death.

You may nominate one or more person(s) or institution(s) as beneficiaries to receive the proceeds of the Pension or Provident Preserver in the event of your death. The Pensions Fund Act (Section 37C), however, requires the Board of Trustees of the Preserver Funds to distribute the benefits equitably between your dependants and nominated beneficiaries at the time of your death. This beneficiary nomination will assist the Board of Trustees in making their decision. Please see your Investment Plan Guide on how the investment's proceeds are paid.

General

Please review your beneficiary nomination regularly to take account of changed circumstances. You can change the beneficiary nomination at any time in writing by completing and submitting the Beneficiary Nomination Form, which is available on www.discovery.co.za/invest

Please complete the details of the beneficiaries you wish to nominate:

1. The beneficiary is a company/legal entity natural person

Full name Title

Date of birth ID/company registration number

Relationship Sex M F

Percentage allocation %

2. The beneficiary is a company/legal entity natural person

Full name Title

Date of birth ID/company registration number

Relationship Sex M F

Percentage allocation %

3. The beneficiary is a company/legal entity natural person

Full name Title

Date of birth ID/company registration number

Relationship Sex M F

Percentage allocation %

If more beneficiaries are required, please complete the Beneficiary Nomination Form.

3. Investment choices (continued)

If you have selected either the RightChoice™ Investment or Escalator Funds, please read and sign the applicable declarations below:

Invest Aware

RightChoice™ Investments

I understand that:

- The dividends in the Discovery Equity Fund are used to provide the out-performance in the alternative investment choice.
- Out-performance vests at the end of five years. I will receive the adjusted market value of the underlying assets backing the RightChoice™ Investment on withdrawal before to five years.
- Additional out-performance through integration is based on my lowest level of LIFE PLAN premium during the five-year term and only vests at the end of five years if my LIFE PLAN is still in force.
- The average monthly unit price over the first six months of the five-year term and the last six months of the five-year term, will be used to determine the RightChoice™ unit values
- Discovery is only able to purchase units in these portfolios every two months. Your funds are held in an interest bearing account until the purchase date.

Signature of investor

Escalator Funds

I understand that:

- Escalator Funds include a riskier asset and a cash component. The value of the fund at any point in time is based on the market value of both the underlying riskier asset and the cash component.
- The 80% Dynamic Market Value guarantee level is based on the overall value of each Escalator Fund and not on the value of the riskier asset only. The guarantee applies at all times and not only at the end of a specified time period.
- For Geared Escalators, I understand that my exposure to the riskier asset may exceed 100%. This additional exposure is achieved by effectively borrowing money. Should my additional growth on the additional exposure be less than the interest rate on the borrowed component, my overall fund value will decrease.
- Discovery is only able to purchase units in these portfolios on a weekly basis. Interest does not accrue to funds received before the purchase date.

Signature of investor

3b Dynamic Asset Optimiser

My risk profile is: Low-risk Moderate Aggressive

1) I only want **Discovery Funds** in my Dynamic Asset Optimiser

OR

2) I want to select my **own investment** choice in my Dynamic Asset Optimiser

If you have selected 2), please select your investment choices from the appropriate section of the Discovery Invest Fund List. You will find detailed information about the Discovery funds in the Discovery Invest Fund Guide or on www.discovery.co.za/invest. Please note that not all funds are available for the Dynamic Asset Optimiser.

SA Equity

	Percentage of net investment
1. <input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>
4. <input type="text"/>	<input type="text"/>

Total 100%

SA Property

1. <input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>
4. <input type="text"/>	<input type="text"/>

Total 100%

SA Fixed Income

1. <input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>
4. <input type="text"/>	<input type="text"/>

Total 100%

SA Money Market

1. <input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>
4. <input type="text"/>	<input type="text"/>

Total 100%

3. Investment choices (continued)

International Equity	Percentage of net investment
1. <input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>
4. <input type="text"/>	<input type="text"/>
Total 100%	

I hereby declare that I made the above investment choices out of my own free will and according to my investment objectives based on the product information relating to these investment choices and the advice given to me by my financial adviser.

Signature of investor

3.1 Phasing-in

You can decide to phase-in the investment over a period of between 3 and 24 months from the Discovery Money Market Fund to your selected investment choices.

The phase-in option is not available if you have chosen either the RightChoice™ Investments or the Dynamic Asset Optimiser.

Please indicate if you want to phase-in your entire investment amount, OR	<input type="checkbox"/>
Please indicate if you want to phase-in a percentage of your investment	<input type="checkbox"/>
Percentage of investment amount to be phased-in:	<input type="text"/> %
Months over which the investment must be phased in:	<input type="checkbox"/> 3 <input type="checkbox"/> 6 <input type="checkbox"/> 9 <input type="checkbox"/> 12 <input type="checkbox"/> 15 <input type="checkbox"/> 18 <input type="checkbox"/> 21 <input type="checkbox"/> 24

If you have special instructions about the phasing-in of the percentage of the investment amount, please complete the special instructions below.

Phase-in investment amount R

Phase-in investment choice selection

Phase-in investment choice selection	Percentage
1. <input type="text"/>	<input type="text"/>
2. <input type="text"/>	<input type="text"/>
3. <input type="text"/>	<input type="text"/>
4. <input type="text"/>	<input type="text"/>
5. <input type="text"/>	<input type="text"/>
6. <input type="text"/>	<input type="text"/>
Total 100%	

Other special instructions:

- Where you want to phase-in your investment, the full investment amount will be invested into the Discovery Money Market Fund. The respective investment amount will be divided by the number of phase-in periods remaining and the amounts so derived will be withdrawn from the Money Market Fund (with interest) and invested proportionately in the investment options selected.
- The first phase-in shall begin on the date of commencement of the investment. Thereafter the phase-in will continue on the day of the month on which the investment is made. Where the date is a non-business day, the phase-in will be on the following business day thereafter unless otherwise specified.
- Please note that if any investment options selected have been capped, the investment amount specified for the capped investment option will default to an interest bearing investment option until you notify us of an alternate investment option. The details of the capped investment option will be communicated to you when this happens.

Please see the rules that apply to "phasing-in" in the Business Practices Manual available on www.discovery.co.za/invest

4. Payment details

4.1 Transfer of investment to Preserver funds

This is a transfer from:

Pension Fund Provident Fund Pension Preservation Fund Provident Preservation Fund

Registered name of the transferring fund

Starting date of membership in transferring fund Y Y Y Y M M D D

Date of withdrawal from transferring fund Y Y Y Y M M D D

Retirement date Y Y Y Y M M D D

In case of a transfer from another Preservation Fund, please provide the following details:

FSB Registration number SARS approval number

Contact person at Transferring Fund

Contact details

Telephone Fax

Email

Has any money been deducted from the transfer investment amount? Yes No

If there has been a withdrawal from the transferring fund, please specify the amount R

Amount to be transferred R

Please note that your investment will only be activated once we have received confirmation of the transfer from the bank.

Bank details to transfer investment amount:

	Discovery Provident Preserver	Discovery Pension Preserver
Account name:	Discovery Provident Fund Client Deposit	Discovery Pension Fund Client Deposit
Bank:	First National Bank	First National Bank
Branch:	Johannesburg	Johannesburg
Branch code:	255005	255005
Account number:	62152805803	62152825950
Account type:	Current	Current

5. About your financial adviser

5.1 Financial adviser details

1. Principal financial adviser: Please indicate the financial adviser fee split %

Financial adviser full name	<input type="text"/>
Financial adviser code	<input type="text"/>
Intermediary house	<input type="text"/>
Intermediary house code	<input type="text"/>
PRI number (ABSA and FNB intermediaries)	<input type="text"/>
Distribution channel	<input type="text"/>
Telephone (w)	<input type="text"/> <input type="text"/> Cellphone <input type="text"/> <input type="text"/>
Email address	<input type="text"/>

I confirm that I am an authorised financial services provider or representative.

FICA declaration

I warrant and confirm that I have established and verified the identities of the applicant(s), insured live(s), premium payer(s), agent(s) and cessionary(ies), where applicable, with regard to this application/contract in terms of the Financial Intelligence Centre Act, 2001, read together with the Money Laundering Regulations. Yes No

OR
I have seen the original and attached the required FICA documents to this application. Yes No

Signature of principal financial adviser

Date Y Y Y Y M M D D

5. About your financial adviser (continued)

2. Financial adviser: Please indicate the financial adviser fee split %

Financial adviser full name	<input type="text"/>																													
Financial adviser code	<input type="text"/>																													
Intermediary house	<input type="text"/>																													
Intermediary house code	<input type="text"/>																													
PRI number (ABSA and FNB intermediaries)	<input type="text"/>																													
Distribution channel	<input type="text"/>																													
Telephone (w)	<input type="text"/>						Cellphone						<input type="text"/>						<input type="text"/>											
Email address	<input type="text"/>																													

I confirm that I am an authorised financial services provider or representative.

FICA declaration

I warrant and confirm that I have established and verified the identities of the applicant(s), insured live(s), premium payer(s), agent(s) and cessionary(ies), where applicable, with regard to this application/contract in terms of the Financial Intelligence Centre Act, 2001, read together with the Money Laundering Regulations. Yes No

OR

I have seen the original and attached the required FICA documents to this application. Yes No

Signature of financial adviser

Date

6. Financial adviser fees

Ongoing financial adviser's fee (excl VAT)

Please select the applicable fee structure:

Financial adviser's fee structure

Initial financial adviser's fee (excluding VAT)	<input type="text"/> . <input type="text"/> % (between 0% and 4% of your contribution)
	Initial fee discount <input type="text"/> %
Ongoing financial adviser's fee (excluding VAT)	<input type="text"/> . <input type="text"/> % (between 0% and 1.5% per year of your investment value)

Financial adviser's fee structure in case of a Section 14 transfer:

Ongoing financial adviser's fee (excl VAT)	1% of fund value payable monthly
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7. Discovery Invest fees

Policy fee	None								
Initial fee	Standard allocation								
	The fee is based on the size of the investment								
	<table border="1"> <thead> <tr> <th>Investment amount</th> <th>Initial fee</th> </tr> </thead> <tbody> <tr> <td>First R100 000</td> <td>1.75% + VAT</td> </tr> <tr> <td>Next R250 000</td> <td>1.20% + VAT</td> </tr> <tr> <td>Next R250 000</td> <td>0.60% + VAT</td> </tr> </tbody> </table>	Investment amount	Initial fee	First R100 000	1.75% + VAT	Next R250 000	1.20% + VAT	Next R250 000	0.60% + VAT
Investment amount	Initial fee								
First R100 000	1.75% + VAT								
Next R250 000	1.20% + VAT								
Next R250 000	0.60% + VAT								
	If the investment is greater than R600 000, no initial fee is charged. The financial adviser's fee is deducted in addition to this.								
	100% allocation								
	The investor can choose to receive 100% allocation but pays a higher monthly fee for the first five years of the policy. This fee is equal to 1.262 x the total rand amount of the initial fee plus the financial adviser's fee. This is deducted over five years in equal monthly instalments.								

7. Discovery Invest fees (continued)

Administration fee	The fee is based on the fund size	
	Investment amount	Initial fee
	First R250 000	0.75% + VAT
	Next R250 000	0.65% + VAT
	Next R250 000	0.60% + VAT
	Next R250 000	0.45% + VAT
	Over R1 million	0.3% + VAT
	Note: These are annual fees which are divided by 12 and charged monthly.	
	100% allocation	
	The investor can choose to receive 100% allocation but pays a higher monthly fee for the first five years of the policy. This fee is equal to 1.262 x the total rand amount of the initial fee plus the financial adviser's fee. This is deducted over five years in equal monthly instalments.	
Switch fees	The first four switches per year are free. After that a fee of 0.25% + VAT of the amount switched will be levied, up to a maximum of R500.	
Early exit penalty	Standard allocation	
	There is no early exit penalty.	
	100% allocation	
	If the investor exists before the end of five years, any unpaid fees resulting from the 100% allocation will be payable.	

8. Declarations, terms and conditions

8.1 Quote declarations

Client declaration

I, (full name)
 (identity number) hereby declare that my intermediary presented me with a final
quote (quote number).

The investment options as reflected in the quote correspond to the information in my application form and I confirm that the product fees, benefit and all other information contained in the quotation was explained to me by my intermediary.

Signature

Intermediary declaration

I, (full name)
 (identity number/intermediary number) confirm that I have presented
 ("the Client")
with a final quotation for (name of product).

The Client has confirmed that the investment options reflected in the quotation correspond with the investment options selected by the Client in the application form. I further confirm that I have explained to the Client the product fees, benefits and all other information contained in the quotation and the Client has agreed thereto.

Signature

8. Declarations, terms and conditions (continued)

8.2 Statutory disclosure

Net asset value (NAV)

All prices are calculated on a NAV basis. NAV is the total value of all assets in a portfolio, including any income accrual and less any permissible deductions from the portfolio divided by the number of units or participatory interests in issue. Permissible deductions include brokerage. Uncertified Security Tax (UST), auditor's fees, bank charges, trustee/custodian fees and the service charge levied by Discovery Life Collective Investments (Pty) Ltd.

Upfront manager charges

The upfront manager charge is deducted from the full investment value and the remaining amount is allocated to the clients selected investment options. Any additional investment will incur an upfront manager charge. The charges range from 0% to 0.5% depending on the relevant investment chosen as contemplated in Appendix C.

Service charge

The annual service charge for the individual portfolios is accrued daily and levied monthly on the market value of the fund or portfolio. The annual service charge shall be deducted from the income received by the portfolios.

Total expense ratio

The total expense ratio or TER of a portfolio is a measure of the Fund's assets which have been surrendered as payment for costs of management of the fund which is expressed as a percentage of the daily average value of the portfolio and is calculated over a period of usually a financial year.

Switching

A switch involves selling the participatory interest in one portfolio and allocating and investing the proceeds in another portfolio. Discovery will waive the first four voluntary switch fees, thereafter a fee of 0.25% of the amount switched will be charged.

Income distributions

Income distributions are made at regular intervals of all portfolios and may vary depending on the chosen portfolio. Portfolios either declare distributors monthly, quarterly (31 March, 30 June, 30 September, 31 December) half-yearly (30 June, 31 December) or annually (31 December). These distributions are paid by no later than the last working day of the following month.

Electronic transactions

I/we agree that Discovery Invest shall be entitled to implement all instructions and applications of whatsoever nature received by Discovery Invest on their internet site, by telephone, fax or any other form of electronic medium and which appear to emanate from me. Discovery is indemnified against any such losses, claims or damages which arise from acting on instructions received via these forms or any other form of electronic mediums processed on my behalf of my self or which purpose to be processed on behalf of myself, notwithstanding that it may later be proved that any such instructions was not given by me.

General

- Collective Investment Scheme in Securities (CIS) are generally medium to long term investments.
- The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future.
- With regards to a money market portfolio, a constant price will be maintained for the money market portfolio. While a constant price is maintained capital is not guaranteed.
- CIS are traded at ruling prices and can engage in borrowing and scrip lending.
- The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient Life Collective Investments (Pty) Ltd.
- Commission and incentives may be paid and if so, would be included in the overall costs.
- The exposure limit to a single security in certain portfolios can be greater than is permitted for other portfolios in terms of the Collective Investment Schemes Control Act 45 of, 2002. Details are available from the Manager.
- Forward policy is used. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.
- A feeder fund is a portfolio that, apart from assets in liquid form, consists of participatory interests in a single portfolio of collective investment schemes.
- The manager reserves the right to close certain portfolios. More details are available from the manager.
- The holding of offshore investments in certain portfolios is subject to current South African Reserve Bank (SARS) regulations.
- Any capital gain realised on the disposal of a participatory interest in a CIS will be subject to Capital Gains Tax (CGT).
- All portfolios are valued on a daily basis at 16:00, with the exception at month end, when portfolios are valued at 17:00. Investments and repurchases will receive the same price for that day if received before 11:00 for the money market portfolio and 15:30 for the other portfolios.
- The investor confirms that neither Discovery Life Collective Investments (Pty) Ltd or any staff provided him/her with any advice (as defined in the FAIS act) and that he/she has taken particular care to consider on his/her own or with the assistance of his/her intermediary whether the investment chosen is appropriate considering his/her individual needs, personal objectives and financial situation. Discovery Life Collective Investments (Pty) Ltd (the Manager) is a member of the Association of Collective Investments (ACI).

Manager

Discovery Life Collective Investments (Pty) Ltd
155 West Street, Sandton, 2148
Telephone 0860 67 5777

Signature of investor

Trustees

180 Commissioner Street, Johannesburg, 2001
Absa Bank Ltd, 6th Floor, ABSA Towers North (6E1)
Telephone 011 350 4000.

Signature of intermediary

APPENDIX A

FICA and other documents required

Certified/verified	Natural person	RSA unlisted company	Foreign unlisted company	Close corporation (CC)	Partnership	Trust	Other	Legal person
Proof of identity	If South African <ul style="list-style-type: none"> Identity document (ID) Or if not available Valid reason must be given Valid driver's license or passport If foreign <ul style="list-style-type: none"> Valid passport 	<ul style="list-style-type: none"> Certificate of Incorporation (CM1) Notice of Registered Address (CM22) 	<ul style="list-style-type: none"> Official document of incorporation If trading in SA, refer to requirements for RSA unlisted Company 	<ul style="list-style-type: none"> Founding statement and Certificate of Incorporation (CK1) 	<ul style="list-style-type: none"> Partnership Agreement 	<ul style="list-style-type: none"> Trust Deed or other founding document 	<ul style="list-style-type: none"> Letter of authority of the Master of the High Court (must contain Master's stamp, which is proof of registered address of Master) 	<ul style="list-style-type: none"> Constitution or founding document
Proof of authority to act (if applicable) Other requirements	Document authorising persons to act (eg power of attorney) None	Document authorising persons to act (eg director's resolution) Copy of ID, details of residential addresses and contact numbers of: Managing director/CEO, persons authorised to act and persons holding more than 25% of voting rights of company (CM1 and CM22 if company)	Document authorising persons to act (eg director's resolution) ID, details of residential addresses and contact numbers of each member, persons authorised to act and of all members of the CC	Document authorising persons to act (eg member's resolution)	Document authorising persons to act (eg trustees' resolution)	Document authorising persons to act	Document authorising persons to act	
Proof of address	Residential address	Operating address	Operating address	Operating address	Operating address	Residential address	Operating address	
Any of the following documents reflecting the name and physical business/residential address of the investor (must be less than three months old unless otherwise indicated) <ul style="list-style-type: none"> Telkom account Utility bill (such as rates and taxes account) Recent bank statement (all forms of bank letterhead documents) Current lease or rental agreement Valid television license Insurance contract or communication from an insurer (short- or long-term) Tax return (latest tax return issued – first page) 								
Exemptions applied by Discovery <ul style="list-style-type: none"> Trusts established by virtue of will, court order, curatorship or pension fund trusts Listed companies recognised on the securities exchange (must identify information as described on checklist) Pension, provident and retirement annuity funds invested in long-term insurance policies (assistance, death, disability, sickness), unit trusts and linked investments (approved and defined in the Income Tax Act of 1962 and the Long-term Insurance Act of 1998) Any annuity purchased as a compulsory annuity in terms of the rules of the pension fund, provident fund or retirement fund approved in terms of the Income Tax Act, 1962. Any long-term insurance policy, which is a fund policy or a fund member policy as defined in the Long-term Insurance Act, 1988 and the regulations thereto and in respect of which the policyholder is a pension fund, provident fund or retirement annuity fund approved in terms of the Income Tax Act, 1962 Income and VAT taxation numbers and SARS documentation (except for non-citizens and non-residents) Reinsurance policy issued to another accountable institution (as defined in Schedule 1 of FICA) . 								