

Please insert details as per the email confirmation

A	Investment number	
B	Entity number	
C	Process ID	
D	Bank reference number	



Contact us

Tel: 0860 67 5777, PO Box 653574, Benmore, 2010, www.discovery.co.za/invest

Application for Guaranteed Return Plans

Discovery Invest Guaranteed Growth Plan
Discovery Invest Guaranteed Income Plan

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This application form is part of your investment contract. Please read and understand the terms and conditions that apply to the product you select.

How to complete this application form

To enable Discovery to process the application form promptly and accurately, please ensure that it is completed in full and that you submit all required documents requested with the application form.

1. Please complete the form in black ink and print clearly
2. Write one letter per block
3. Where you need to make a choice between different options, please mark your selection with an X.

To make it easier to complete this form, we indicate with different icons which sections apply to specific products.

The icons are:

Discovery Invest Guaranteed Growth Plan



Discovery Invest Guaranteed Income Plan



Please see Appendix A for a list of the documents that you need to submit with this application form.

1. About the Investor (continued)

1.4 Beneficiary details



This section is about who will receive the proceeds of the investment in the event of the life assured's death.

The beneficiary(ies) you nominate is (are) the person(s) who will receive the proceeds of your investment in the event of your death before the end of the contract term.

General

Please review your beneficiary nomination regularly to take account of changed circumstances. You can change the beneficiary nomination at any time in writing or on the Beneficiary Nomination Form which is available on www.discovery.co.za/invest

Beneficiary 1

Full name Title

ID number/company registration number

Date of birth Sex Relationship

Percentage allocation %

Beneficiary 2

Full name Title

ID number/company registration number

Date of birth Sex Relationship

Percentage allocation %

Beneficiary 3

Full name Title

ID number/company registration number

Date of birth Sex Relationship

Percentage allocation %

If more beneficiaries are required, please complete the *Beneficiary Nomination Form*.

2. About your investment

2.1 Choose a product



<input checked="" type="radio"/> Guaranteed Growth Plan	<input type="checkbox"/>
<input checked="" type="radio"/> Guaranteed Growth Plan with Equity Enhancer	<input type="checkbox"/>
<input checked="" type="radio"/> Guaranteed Income Plan	<input type="checkbox"/>
<input checked="" type="radio"/> Guaranteed Income Plan with Equity Enhancer	<input type="checkbox"/>

2.2 Product details



Source of funds (compulsory for FICA purposes)

Investment amount R

Guaranteed Income Plan

Gross monthly income amount R . (as per quote)

Guaranteed maturity value R . (as per quote)

Frequency of income Monthly in arrears Annually in advance

Date income must be paid 10th 20th 28th

Income escalation rate 0% 5% 10% 15% 20%

Tax rate

If the following tax rate you indicate is lower than the marginal rate as calculated from the income tax tables, as amended from time to time, it is your duty to provide Discovery with a tax directive. Discovery will, if the directive is not provided or is unclear, deduct the tax that would have been payable, calculated from the income tax tables.

The tax rate will be deducted from your income payment Tax rate . %

2. About your investment (continued)

Invest Aware

G Guaranteed Growth Plan with Equity Enhancer

If you select the Equity Enhancer you will receive the following at the end of the five-year term:

- the guaranteed maturity value, plus
- a percentage of any performance of the Top40 Index above a threshold applied to your lump sum. This is indicated on your quote and policy schedule.

Note: This will result in a lower guaranteed maturity value.

G Death benefit: Guaranteed Growth Plans

On death of the life assured before the maturity date, the guaranteed maturity value will be payable at that point.

Please note that all pre-existing conditions, physical defects, illnesses, bodily injuries or diseases that you have suffered from, were aware of, or have received medical treatment or advice for during three years before the commencement date are excluded from the death benefit. If your death was related to any of these pre-existing conditions at policy inception or as a result of suicide, your beneficiaries will receive your lump sum contribution accumulated at the net effective yield reflected on your policy schedule to the date of death.

GI Guaranteed Income Plan with Equity Enhancer

If you select the Equity Enhancer you will receive the following at the end of the five-year term:

- the guaranteed maturity value, plus
- a percentage of any performance of the Top40 Index above a threshold applied to the amount allocated to the endowment policy. This is indicated on your quote and policy schedule.

Note: This will result in a lower guaranteed maturity value.

GI Death benefit: Guaranteed Income Plans

On death of the life assured before the maturity date, the guaranteed maturity value of the endowment will be payable at that point.

Please note that all pre-existing conditions, physical defects, illnesses, bodily injuries or diseases that you have suffered from, were aware of, or have received medical treatment or advice for during three years before the commencement date are excluded from the death benefit. If your death was related to any of these pre-existing conditions at policy inception or as a result of suicide, your beneficiaries will receive the amount allocated to the endowment policy accumulated at the net effective yield reflected on your policy schedule to the date of death.

The annuity will continue to be paid to the nominated beneficiaries until the end of the term.

I have read and understood the above notes.

Signature

3. Payment details

3.1 How to pay the lump sum contribution to Discovery



Please follow the following steps to pay the contribution to Discovery.

1. Choose how to pay your lump sum for investment to Discovery

How you can pay the investment amount. Please select one:	What you need to do
<input type="checkbox"/> Deposit the investment amount into the relevant bank account	Please use the bank details below.
<input type="checkbox"/> Make an electronic funds transfer (EFT)	Please use your unique reference number, which we give you to pay to the investment amount to the relevant bank account (see point 2).
<input type="checkbox"/> Authorise us to deduct the investment amount by direct debit order from your bank account	Please complete section 3.2 (direct debit order authority).

2. Pay the lump sum investment amount to Discovery

If you choose to pay the lump sum investment amount directly into our bank account, or by electronic funds transfer (EFT), please use the following bank account to do so. (Please note Discovery will not be liable for any loss or damage you may suffer if you deposit into, or transfer to the incorrect bank account).

Bank details

Account name Discovery Guaranteed Return Plans deposit account
Bank First National Bank
Branch Johannesburg
Branch code 255005
Account number 62201282415
Account type Current

Fax the deposit slip or proof of transfer to 011 539 5777

Please note that your investment will only be activated once the bank has confirmed that the lump sum investment has been matched with the reference number.

3. Payment details (continued)



3.2 Direct debit order authority

- It is important that you provide us with the correct banking details from which to collect the lump sum investment amount. Discovery Invest will not be liable for any loss or damage if you supplied us with incorrect banking details, and you will be liable for any losses or damages suffered by Discovery or third parties as a result.
- You need to inform us if the banking details change.
- Please note a maximum amount of R500 000 may be debited from a bank account.
- A cancelled cheque or recent bank statement not older than three months or an official, stamped letter from your bank confirming the account details must accompany this application as proof of banking details.
- You indemnify Discovery against any loss that may occur should a debit order be reversed or not honoured.
- If you are not the bank account holder, please see Appendix A for the FICA documents that must accompany this application form.

I instruct and authorise Discovery to withdraw the investment amount directly from my bank account as indicated below. I agree to pay banking charges and costs relating to the debit order authority.

Name of account holder

Name of bank

Branch name Branch code - - -

Account number

Account type Current Transmission Savings

Debit date (debit date must be within 7 days of the date of the quote)

3.3 Bank details to receive the income portion of your Guaranteed Income plan



- It is important that you provide us with the correct banking details so that we can pay the income portion of your Guaranteed Income Plan. Discovery will not be liable for any loss or damage you may suffer if you provide us with incorrect banking details.
- You need to inform us if your banking details change.
- A cancelled cheque or recent bank statement not older than three months or an official, stamped letter from your bank confirming the account details must accompany this application as proof of banking details.
- Discovery will only make payments to a bank account in your name. We do not make payments to third parties.
- Discovery cannot make payments to a credit card.
- We will only make payments by means of an electronic funds transfer (EFT). We do not issue cheques.

I instruct and authorise Discovery to make payment of the income portion of my Guaranteed Income Plan into my bank account as indicated below. I agree to pay banking charges and costs relating to such transactions or reversals thereof.

Name of account holder

Name of bank

Branch name Branch code - - -

Account number

Account type Current Transmission Savings

4. About your financial adviser

4.1 Financial adviser details



1. Principal financial adviser: If financial adviser's fees are split, please indicate the split %

Financial adviser full name

Financial adviser code

Intermediary house

Intermediary house code

PRI number (ABSA and FNB intermediaries)

Distribution channel

Email address

Telephone (w) Cellphone

I confirm that I am an authorised financial services provider or representative.

FICA declaration

I warrant and confirm that I have established and verified the identities of the applicant(s), insured live(s), premium payer(s), agent(s) and cessionary(ies), where applicable, with regard to this application/contract in terms of the Financial Intelligence Centre Act, 2001, read together with the Money Laundering Regulations. Yes No

OR

I have seen the original and retained copies of the required FICA documents and attach them to this application. Yes No

Signature of principal financial adviser

Date

4. About your financial adviser (continued)

2. Financial adviser: If financial adviser's fees are split, please indicate the split %

Financial adviser full name

Financial adviser code

Intermediary house

Intermediary house code

PRI number (ABSA and FNB intermediaries)

Distribution channel

Email address

Telephone (w) Cellphone

I confirm that I am an authorised financial services provider or representative.

FICA declaration

I warrant and confirm that I have established and verified the identities of the applicant(s), insured live(s), premium payer(s), agent(s) and cessionary(ies), where applicable, with regard to this application/contract in terms of the Financial Intelligence Centre Act, 2001, read together with the Money Laundering Regulations.

Yes No

OR

I have seen the original and retained copies of the required FICA documents and attach them to this application.

Yes No

Signature of financial adviser

Date

4.2 Financial adviser fees



Please select the applicable product:

Guaranteed Growth Plan

Initial financial adviser's fee (excluding VAT) . % (between 0% and 3% of your contribution)

Guaranteed Income Plan

Income portion of your Investment

Initial financial adviser's fee (excluding VAT) . % (between 0% and 1.5%)

Guaranteed portion of your lump sum Investment

Initial financial adviser's fee (excluding VAT) . % (between 0% and 3%)

5. Declarations

5.1 Declaration by investor

I, the investor, warrant that:

1. I have read and understood the contents of this application form.
2. I agree to be bound by the terms and conditions of this application form, the Investment Plan Guide and the Business Practices Manual, which read together, make up the contract.
3. I agree that any commission payable in terms of the Long-term Insurance Act of 1998 and that any fee payable in accordance with the FAIS Act, 2002, and referred to in section 4 of this application form, shall be paid from my lump sum investment to my appointed financial adviser on my behalf. These commissions and fees have been explained to me by my appointed financial adviser.
4. I agree that Discovery shall, at their discretion, have the option to pay or collect any amount through the Automated Clearing Bureau or electronic funds transfer (EFT), or by direct debit or credit against my bank account by means of a debit order or credit note addressed to my bankers. Any amounts so received by Discovery will be deemed not to have been received by them and no transaction in respect of such application may be made until the amount of the debit order, cheque or EFT payment has been unconditionally credited to the correct Discovery bank account with its bankers.
5. I agree that any alterations made to this application form by me or my financial adviser are not binding unless Discovery agrees to accept the alterations. Acceptance will be communicated by the processing of this application form, the receipt of any monies paid to Discovery and the issuing of the Investment Plan Guide.
6. I understand that the products may be subject to tax. I acknowledge that if any of the tax laws, tax regulations, the SARS practice or other laws governing the products change, this may have an effect on the products and the benefits that are payable to me. Discovery has not given me any tax advice and I undertake to take such advice if I think it necessary.
7. I confirm that, to the extent that Discovery is not my appointed financial adviser, Discovery has not advised me to invest in a particular investment plan and as such is not responsible for any choices I have made.
8. I confirm that I made the decision to invest in the product out of my own free will and from advice given to me by my financial adviser.
9. I confirm that the monies paid into the products are not from the proceeds of crime.
10. I confirm that Discovery can take instructions from my financial adviser regarding the investments or product, if I have provided the correct mandate. If Discovery acts on any instruction from my financial adviser and it is later found that my financial adviser did not act in terms of the instructions or authority that I gave them, I confirm and agree that, unless my financial adviser is an employee of Discovery, Discovery will not be liable for any loss or damage I suffer as a result.
11. Discovery will not be responsible for any failure, malfunction or delay of any networks or electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of applications and/or transactions. Discovery will not be liable to make good or compensate me or any third party for any damages (whether direct or consequential), losses, claims or expenses.
12. Where this application form has been signed by my spouse, my spouse confirms that he/she has read the terms and conditions of this application and agrees to be bound to them, where applicable. My spouse specifically confirms the nomination of beneficiaries made in this application form and understands the legal consequences of such nomination.

Date

Signature of investor

Signature of spouse (if applicable)

6. Terms and conditions and statutory disclosures

General terms and conditions that apply to all the products

1. What we mean by certain words

- 1.1. When we use the term Discovery, we include Discovery Invest and Discovery Life.
- 1.2. Where we refer to 'investor', we mean the person who invested in the product or the owner of the investment. This could be the investor in the Guaranteed Income Plan and/or the policy holder of the Guaranteed Growth Plan.

2. Licences and authorities

- 2.1. The products are administered by either Discovery Invest or Discovery Life. Discovery has the necessary licences and authority to administer the products.
- 2.2. Discovery warrants that it holds professional indemnity and fidelity insurance cover as required by the Financial Advisory and Intermediary Services Act (FAIS Act).
- 2.3. Discovery reserves the right to accept or reject your application form and/or subsequent transactions/instructions and will not enter into any discussion with regard to accepting or rejecting the application and/or subsequent transactions/instructions.
- 2.4. The products and agreements entered into by Discovery in respect of any investment options, are subject to all statutory and regulatory requirements.

3. Financial advisers

- 3.1. Discovery will only allow financial advisers who are authorised and licensed by the Financial Services Board (FSB) to act as financial services providers on behalf of investors.
- 3.2. Unless your financial adviser is an employee of Discovery, you cannot hold Discovery responsible, accountable or liable for suffering any loss or damage if your financial adviser is not authorised as a financial services provider, and the processing of this application form is delayed and afterwards rejected because of that fact.
- 3.3. Your financial adviser has the responsibility to act within their licence conditions and authority. Unless your financial adviser is an employee of Discovery, you cannot hold Discovery responsible or liable for suffering any loss or damage as a result of your financial adviser acting outside the scope of their authority and licence conditions.
- 3.4. Your financial adviser must ensure that you receive and understand all appropriate advice, product and fee information.

6. Terms and conditions and statutory disclosures (*continued*)

4. Documents you can expect from us

- 4.1. On commencement of your investment, we will send you documents that include a summary of your personal and investment details and investment choices and an Investment Plan Guide. You have 10 business days from receipt of the documents to inform us if any of your personal or investment information is incorrect.
- 4.2. This application form together with the documents you will receive on commencement and the Discovery Invest Business Practices Manual form your investment contract.
- 4.3. The Discovery Business Practices Manual, which may be amended from time to time, describes our processes relating to how we manage your investment.

5. Communication between you and Discovery

- 5.1. It is your responsibility to ensure that this application form, any instructions that are part of the application form and subsequent instructions submitted electronically by fax or email to Discovery, have been received by Discovery. However, Discovery does not consider a fax confirmation or printed copy of a sent email as proof of it receiving the document or instruction.
- 5.2. To process any instruction on a specific day, Discovery must receive the instruction before 10:00 (am), otherwise the instruction will only be processed on the following business day. (Any instruction so received will only be processed once the finances reflect in the relevant bank account and have been matched with your application and all documentation and proof of the deposit or electronic funds transfer [EFT] have been received by Discovery). This may take up to 24 hours to process.

6. Electronic transaction

I agree that Discovery Invest shall be entitled to implement all instructions and applications of whatsoever nature received by Discovery Invest on their internet site, by telephone, fax or any other form of electronic medium and which appear to emanate from me. Discovery is indemnified against any such losses, claims or damages which arise from acting on instructions received via these forms or any other forms of electronic mediums processed on my behalf of myself or which purports to be processed on behalf of myself, notwithstanding that it may later be proved that any such instruction was not given by me.

7. Spouses married in community of property

If you are married in community of property, written consent is needed from your spouse to nominate a beneficiary other than your spouse. If you do not obtain your spouse's written consent, your spouse may still claim a half share of the asset upon division of your joint estate on divorce. If this applies to you, you must complete the standard Discovery Invest Beneficiary Nomination Form.

8. Investment options and performance

- 8.1 You cannot hold Discovery responsible or liable for any losses incurred due to delays, oversight or any other errors attributable to the manager of any investment options.
- 8.2 If any statutory or regulatory requirements impact the return generated by any investment options, Discovery reserves the right to revise the value of the investment accordingly and you will have no recourse against Discovery.
- 8.3 Please note that if any investment options selected have been removed, the investment amount specified for the removed investment option will default to an interest bearing investment option until you notify Discovery of an alternate investment choice. The details of the removed investment option will be communicated to you in this event.

Terms and conditions

9. General terms and conditions

- 9.1 This is a long-term policy issued by Discovery to you in terms of the provisions of the Long-term Insurance Act.
- 9.2 Discovery Invest administers the investment.
- 9.3 The investment will either have a life assured or not. Your financial adviser will advise which type of policy is most appropriate for you.
- 9.4 The investment will only come into effect when Discovery has informed you, in writing, that this application form has been accepted and when the initial investment amount reflects in Discovery's nominated bank account.

10. Cooling-off period

- 10.1 You have the option to withdraw from the Guaranteed Growth Plan/Guaranteed Income Plan within 30 calendar days of the commencement date. Discovery may deduct from the amount to be refunded to you any investment losses incurred on the withdrawal of your investment. However, if you receive an annuity payment on the Growth Income Plan within the 30-day period, the cooling-off period will no longer apply to this investment.

11. Withdrawing from the Guaranteed Growth Plan/Guaranteed Income Plan

- 11.1 You can withdraw the investment value after five years from the commencement date without any penalties or market value adjustments.

12. Taxation

The benefits payable after the fifth year, as calculated from the commencement date, are not currently subject to Income Tax or Capital Gains Tax in your hands. Discovery Life, as the underwriter, will be obliged to deduct tax from the underlying investments as prescribed by legislation. If the relevant legislation is, at any stage, amended, this may affect the investment value of your investment, for which Discovery takes no responsibility.

13. Conditions that apply to untaxed investors

- 13.1 The untaxed investor warrants that they have received tax exempt status from SARS.
- 13.2 Discovery will not be held responsible, accountable or liable for any loss or damage suffered by you due to any change in or loss of its tax exempt status.
- 13.3 If any tax law, rule or directive or your tax status changes or any other law affects the investment, Discovery may amend the investment and transfer the relevant assets from its untaxed policyholder's fund to the appropriate policyholder's fund.

The Discovery Business Practices Manual describes the various processes with respect to switches/withdrawals and the general administration of your investment. (This is available on www.discovery.co.za/invest)

APPENDIX A

FICA and other documents required

Certified/ verified	Natural person	Trust
Proof of identity	If South African <ul style="list-style-type: none"> Identity document (ID) If not available <ul style="list-style-type: none"> Valid reason must be given Valid driver's license or passport If foreign <ul style="list-style-type: none"> Valid passport 	<ul style="list-style-type: none"> Trust Deed or other founding document Notice of registered address (CM22)
Proof of authority to act (if applicable)	Document authorising persons to act (eg power of attorney)	Document authorising persons to act (for example trustees' resolution)
Other requirements	None	
Proof of address	Residential address	
Any of the following documents reflecting the name and physical business/residential address of the investor (must be less than three months old unless otherwise indicated) <ul style="list-style-type: none"> Telkom account Utility bill (such as rates and taxes account) Recent bank statement (all forms of bank letterhead documents) Current lease or rental agreement Valid television license Insurance contract or communication from an insurer (short- or long-term) Tax return (latest tax return issued – first page) Letter from bank manager, medical practitioner, accountant or attorney, stating on a formal letterhead that they have known the client for at least three years and confirming physical address Declaration from person co-habiting with the client: <ul style="list-style-type: none"> Stating full names, residential address and ID number of the person making the declaration. (Copies of ID and proof of residential address to be provided as well) Full name and ID number of the client Relationship between person making declaration and the client Visit to physical address by employee or authorised agent who then signs declaration that client was visited and residential address verified. 		
Exemptions applied by Discovery	<ul style="list-style-type: none"> Trusts established by virtue of will or court order Income and VAT taxation numbers and SARS documentation (except for non-citizens and non-residents) 	