Welcome to Discovery Bank. A bank like no other. A shared-value bank.
The future of banking.

Now.

Discovery Bank is designed to share the value that you create by managing your money well, back with you through unprecedented interest rates, retail and travel discounts and other rewards.

Vitality Money | 03

The higher your Vitality Money status, the more financially healthy you are, and the better your rewards.

Dynamic Interest Rates | 04

Your interest rates are linked to your banking behaviour, so you’ll earn better rates by managing your money better.

Dynamic Lifestyle Rewards | 05

Get up to 50% off local flights, up to 40% back on HealthyFood, up to 100% in savings on gym fees, and much more.

Discovery Miles | 06

Earn Discovery Miles everywhere you shop and spend them on just about anything.

Vitality Active Rewards | 09

Earn Discovery Miles for achieving your Vitality Active Rewards money goals.

Discovery Bank Gold Collection | 10

You can choose between a transaction or credit card account, or select a full banking suite and get the power of both, as well as unlimited free savings accounts.

Digital Banking | 12

Our secure banking app makes daily banking a breeze wherever, whenever. It’s like having a bank branch in the palm of your hand. The virtual card is our digital alternative to plastic physical cards that offers additional levels of safety and convenience.

Digital Payments | 13

Access a range of digital payment options such as Discovery Pay, which lets you pay any of your contacts who are Discovery clients, using just their cellphone number, and Health Banking, for instant settlement of medical co-payments.

Smart Savings | 14

Earn market-leading interest rates across our selection of savings accounts.
Get financially healthier with Vitality Money

Complete the Vitality Money Assessment to learn just how financially healthy you are, and unlock fabulous rewards.

Understand your financial health

Your financial health is determined by five behaviours that, if left unmanaged, can lead to you not being able to meet your financial obligations. You’ll earn Vitality Money points based on how you do in each of them.

- **Spending less than you earn**
  We look at how much of your income is spent on paying off unsecured debt, such as credit cards and personal loans.

- **Having enough insurance**
  We look at whether you have adequate insurance in place to protect you against unexpected expenses or loss of income.

- **Saving regularly**
  We look at whether you have adequate savings to cover you for unforeseen expenses.

- **Managing your assets**
  We compare your property value to your home loan balance. If you don’t own property, we look at the value of your investments that you could use for rent and living expenses during retirement.

- **Planning for retirement**
  We look at whether you’re saving enough to be financially independent by the time you want to retire.

Improve your status

Engage with our range of tools and complete your goals to increase your Vitality Money points, and watch your status improve – all on the app.

- **Retirement Calculator**
  We’ll help you with a retirement plan that suits you. Achieve the retirement age you want by managing how much you invest each month, how much income you need in retirement and withdrawing wisely when you retire.

- **Financial education videos**
  You can watch educational videos that explain important financial concepts and banking tools in a simple and intuitive way, or access advanced financial courses at discounted rates.

- **Risk Capacity Assessment**
  Investing and finances can be tricky, but with our Risk Capacity Assessment, you’ll learn more about your investment risk profile. You can use your risk profile when managing your investments and to safeguard your long-term financial health.

How we calculate your Vitality Money points

At the touch of a button, we’ll integrate with multiple sources to assess your financial health and calculate your Vitality Money points, and your overall Vitality Money status.
Your everyday account is your Discovery Bank Card Account or Discovery Bank Transaction Account. The maximum borrowing rate rebate applies with your Discovery Bank Suite or Discovery Bank Transaction Account (where you pay one monthly fee for a bundle of transactions).

The higher your Vitality Money status, the better your rewards.

Save more and pay less with **Dynamic Interest Rates**

Get up to **3.75% interest** on your positive balance in your everyday accounts.

Get up to **4.75% interest** on select savings accounts.

Pay up to **6% less** on your borrowing rate.

Change your money habits, get financially healthier, and improve your Vitality Money status.

Your everyday account is your Discovery Bank Card Account or Discovery Bank Transaction Account. The maximum borrowing rate rebate applies with your Discovery Bank Suite or Discovery Bank Transaction Account (where you pay one monthly fee for a bundle of transactions). The savings rate boost of up to 1.5% on the base savings rate applies to demand savings accounts and 24-hour notice savings accounts.

**Dynamic Interest Rates**

- Get up to **3.75% interest** on your positive balance in your everyday accounts.
- Get up to **4.75% interest** on select savings accounts.
- Pay up to **6% less** on your borrowing rate.

**Vitality Money** status:

- The higher your Vitality Money status, the better your rewards.

**Dynamic Interest Rates**

- **13.5%** on Borrowing rate
- **3.25%** on Positive balance
- **4.25%** on Savings accounts

**Financial behaviours**:

- Savings
- Debt
- Insurance
- Retirement
- Property

**Shared-value rewards**:

- **Dynamic Interest Rates**
  - **13.5%** on Borrowing rate
  - **3.25%** on Positive balance
  - **4.25%** on Savings accounts
Boost your rewards with dynamic lifestyle rewards

Get even more with our range of boosted Vitality rewards – being financially healthier has never been more rewarding.

*Your specific reward percentages are determined based on your Vitality Money status, engagement with the Vitality Health programme, whether you have a Discovery Bank Card Account or a Discovery Bank Suite, and your qualifying monthly credit card spend.*

The Vitality Active Gear benefit replaces the HealthyGear benefit in April 2021.
Discovery Miles, our rewards currency that's more valuable than cash

Discovery Miles is Discovery’s rewards currency that clients can earn for getting healthier, driving well and spending responsibly. Save up to 20% when you spend Discovery Miles in-store, online, or on prepaid products and services on the Discovery Bank app.

See the Discovery Miles brochure for more details.

**Earn Discovery Miles**

**Spend using your Discovery Bank Gold credit card**
Earn Discovery Miles for all your qualifying credit card spend. Earn up to 1 for every R20 of spend.

**Make healthier choices**
Earn Discovery Miles for making healthy lifestyle choices.

- **Get up to 40%** back when buying healthy food at Pick n Pay or Woolworths
- **Get up to 40%** back on personal care items at Clicks or Dis-Chem
- **Get up to 40%** back on fitness devices, sports gear and equipment at Sportsmans Warehouse or Totalsports

PLUS, many of your Vitality Health rewards will now be awarded in Discovery Miles.

**Live well**
Earn plays on the Vitality Active Rewards gameboard for achieving your Vitality Active Rewards goals to earn even more Discovery Miles.

*Maximum combined Vitality Health and Vitality Money rewards are shown. Vitality Money rewards are only applicable to the primary accountholder.*

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**Discovery Miles**
**Available Discovery Miles**
**Discovery Miles balance**

**November 2020**
**$4 175**

- **Card Spend** $195
- **Exercise & Good Driving** $352
- **Fuel & Uber** $150
- **HealthyCare** $1,000
- **HealthyFood** $1,500
Spend Discovery Miles in a variety of ways

01 Spend on Vitality Active Rewards

Spend your Discovery Miles on a range of exciting rewards – from coffees, smoothies and snacks, to movies, shopping rewards and much more.

Availability of offerings may vary from time to time.
02 Shop online
Use Discovery Miles to shop online.

04 Spend on travel
Use Discovery Miles for:
- Local and international flights
- Local accommodation
- Travel bookings

05 Convert your Discovery Miles
Convert Discovery Miles for travel rewards through participating partner programmes.

03 Shop in-store
Spend Discovery Miles to make real-time purchases in-store at select partner stores through the Discovery Bank app.

06 Spend on prepaid products and services
Purchase airtime, data and SMS bundles, as well as prepaid water and electricity on the Discovery Bank app.

07 Monetise them or send them to your contacts
Exchange your Discovery Miles for cash, paid straight into a Discovery Bank account. You can also send them to any of your contacts who have a Discovery Miles Account with Discovery Bank.
Earn Vitality **Active Rewards**

**Earn thousands of Discovery Miles for achieving your Vitality Active Rewards goals**

Earn a play on the gameboard for each of your Vitality Active Rewards health, drive and money goals you achieve in a week. Each play will give you the chance to earn more Discovery Miles than ever before.

**The Vitality Active Rewards money goal**

The Vitality Active Rewards money goal promotes responsible spending using your Discovery Bank debit or credit card, while maintaining your Discovery Bank savings account balance.

Earn 15 points to close your money ring by spending responsibly on your Discovery Bank card. Your progress will carry over to the following week if you don’t close your money ring, and your money goal will reset to zero if your savings balance drops too low.

**How to achieve your money goal**

Maintain your Discovery Bank savings account balance and spend responsibly and you’ll earn the following points:

<table>
<thead>
<tr>
<th>Points earned</th>
<th>Purchase amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.5</td>
<td>R20 – R49</td>
</tr>
<tr>
<td>1</td>
<td>R50 – R499</td>
</tr>
<tr>
<td>2</td>
<td>R500 – R2 499</td>
</tr>
<tr>
<td>3</td>
<td>R2 500 or more</td>
</tr>
</tbody>
</table>
The Discovery Bank
Gold Collection

With the Discovery Bank Gold Collection you'll find the product that's designed just for you, with unique features and benefits that enhance your daily banking. Plus, you can unlock fantastic value and rewards through your good banking behaviour.

Features

- You can choose between a transaction or credit card account, or select a full banking suite and get the power of both.
- Get unlimited free savings accounts to help achieve your goals.
- You get up to 55 days interest-free credit for select credit card transactions.
- Choose to pay for each transaction or pay one monthly fee for a bundle of transactions.
- Manage your credit easily with a single credit facility, the most flexible credit facility in the market. If you select a full banking suite, you have the freedom to decide how to split your credit between your credit card and overdraft.
Global travel features

- You get free travel insurance with international flight tickets purchased using your Discovery Bank Gold credit card.
- You can make purchases worldwide, wherever Visa is accepted, as well as withdrawals from all Visa-linked ATMs.

You’re also covered for:

- Emergency evacuation to the nearest medical facility for treatment
- Lost or damaged luggage
- Trip cancellation or trip interruption repayment for non-refundable fares, in the case of an unforeseen or medical emergency.

Enhanced security features

- The most advanced facial-recognition technology makes sure that only you can log in to the app.
- Your credit card has secure chip-and-PIN technology, and the ability to make fast and secure tap-and-go payments.
- You get extra security with Verified by Visa and Visa Checkout when you make online purchases.

See discovery.co.za and visasafesafe.com for limits, terms and conditions.
Digital Banking that lets you do more than you ever imagined

Open an account in minutes
- Sign up with our advanced facial recognition technology and paperless verification in under five minutes and get instant access to credit.

View and manage your accounts, cards and rewards
- See all your accounts at a glance and track your rewards.
- Add more cards and accounts in minutes, including secondary cards, virtual cards and savings accounts.
- Allocate credit between your credit card and overdraft.
- Customise your account and card limits.
- Instantly change a PIN and temporarily pause or stop cards.

Use smart transacting
- Set up once-off or scheduled payments and transfers.
- Pay your contacts who are Discovery clients in seconds, using just their cellphone number with Discovery Pay.
- Health Banking lets you link your Discovery Bank debit or credit card to instantly settle medical co-payments at pharmacies like Clicks and Dis-Chem, hospitals and medical service providers.

Bank safely and conveniently
- View your monthly statements and important documents.
- Seamlessly switch between the Discovery Bank and Discovery app with a single login.
- Add a virtual card and you can use it immediately for greater convenience and security when shopping online. You can also link it with your preferred device to use at tap-and-go pay points.
Pay anyone quickly, easily and safely

With Discovery Pay, all you need is a cellphone number¹

Discovery Bank clients can pay any of their contacts who are Discovery clients, using just their cellphone number. We’ll send instructions to recipients who aren’t registered for Discovery Pay to register for free. They can get deposits directly into their bank account no matter who they bank with.

Skip the queues with Health Banking

Link your Discovery Bank debit or credit card to your Discovery Health Medical Scheme membership to instantly settle medical co-payments at pharmacies like Clicks and Dis-Chem, hospitals and medical service providers. This includes co-payments for certain scans, X-rays, blood tests and hospital costs.

Make quick payments 24/7 with Discovery Instant Pay

Discovery Instant Pay payments are fast and are processed immediately, any time of the day, on any day of the week. Yes, even Sundays. Make a payment to a South African bank account without delays or costly fees.

Bank smarter with a Discovery Bank virtual card

Each virtual card has a unique 16-digit card number and CVV number, and comes with the same benefits as your physical card. Virtual cards linked to your accounts are free, and you can add as many as you need.

Tap and pay on the go


¹ The recipient must have a supported South African bank account and a South African cellphone number.
Choose from a range of savings options and enjoy no monthly fees. You can see the latest interest rates and easily add more savings accounts in just a few taps on the app.

**Demand Savings Account**
- Earn up to **4.75%**
- You get Dynamic Interest Rates and immediate access to your money when you need it.
  - There's no minimum balance.
  - Get instant access to your money.
  - Make additional deposits at any time.
  - Boost your savings rate by improving your Vitality Money status.

**Fixed Deposit Account**
- Earn up to **8.35%**
- Save for longer at higher interest rates. You'll have full access to your money when your term ends.
  - Save from R10 000.
  - Choose to save from 3 to 60 months.
  - Choose from our three interest payout options: upfront, monthly or payment at maturity.
  - Negotiate personalised interest rates for large deposits.

**Notice Savings Account**
- Earn up to **5.25%**
- Save for as long as you want, at competitive interest rates, with access to some or all of your money after giving notice.
  - Choose from a 32-day or 24-hour notice period.
  - There's no minimum balance.
  - Make additional deposits at any time.
  - Boost your savings rate on a 24-hour notice account by improving your Vitality Money status.

**Tax-Free Notice Savings Account**
- Earn **5.15%**
- Save without having to pay tax on the interest you earn or capital gains. You can contribute up to R36 000 a year.
  - Minimum balance of R1 000.
  - Access your money 32 days after giving notice.
  - Make additional deposits at any time, up to your annual limit.
  - Transfer existing tax-free savings from other banks without impacting your contribution limits.

**Smart savings accounts**
Choose from a range of savings options and enjoy no monthly fees. You can see the latest interest rates and easily add more savings accounts in just a few taps on the app.

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**Fixed Deposit Account** Effective interest rate over 60 months, paid at maturity. All other rates quoted as nominal annual compounded monthly (NACM). This is the actual interest calculated annually paid out monthly. See the Discovery Bank savings account options for more details.
<table>
<thead>
<tr>
<th>Fee structure</th>
<th>Discovery Bank Gold Suite</th>
<th>Discovery Bank Gold Card Account</th>
<th>Discovery Bank Gold Transaction Account</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic lifestyle and other rewards</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HealthyFood</td>
<td>Up to 40% back</td>
<td>Up to 40% back</td>
<td></td>
</tr>
<tr>
<td>HealthyCare</td>
<td>40% back</td>
<td></td>
<td></td>
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<tr>
<td>HealthyGear</td>
<td>40% back</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fuel and Uber (Vitality Money only)</td>
<td>10% back</td>
<td>10% back</td>
<td></td>
</tr>
<tr>
<td>Local flights (one return or two one-way flights)</td>
<td>50% off</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gym: Club or Local</td>
<td>100% in savings</td>
<td>100% in savings</td>
<td></td>
</tr>
<tr>
<td>Travel (World Leisure Holidays, Royal Caribbean Intl and Contiki)</td>
<td>15% back</td>
<td>15% back</td>
<td></td>
</tr>
<tr>
<td>Vitality Active Rewards money goals</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
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<tr>
<td>Discovery Miles earned on credit card spend</td>
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<td>✓</td>
<td></td>
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<tr>
<td>Exclusive 48-hour pre-booking access to Big Concerts events</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Dynamic Interest Rates</td>
<td>Up to</td>
<td>Up to</td>
<td>Up to</td>
</tr>
<tr>
<td>Borrowing rate rebate</td>
<td>6%</td>
<td>4%</td>
<td>6%</td>
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<tr>
<td>Positive balances and select savings accounts boost</td>
<td>1.5%</td>
<td>1%</td>
<td>1.5%</td>
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<tr>
<td>Global travel features</td>
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<td>Travel insurance</td>
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<tr>
<td>Account fees</td>
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<tr>
<td>Monthly fee</td>
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<td>R30</td>
<td>R105</td>
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<tr>
<td>Single credit facility fee</td>
<td>R60</td>
<td>R30</td>
<td>●</td>
</tr>
<tr>
<td>Vitality Money premium</td>
<td>R35</td>
<td>R15</td>
<td>R15</td>
</tr>
<tr>
<td>Total monthly account fee</td>
<td>R185</td>
<td>R75</td>
<td>R120</td>
</tr>
</tbody>
</table>

Qualifying income: < R350 000 per annum for transaction accounts, and a minimum of R100 000 per annum for the Discovery Bank Gold Card Account and Discovery Bank Gold Suite. See the full list of fees on discovery.co.za

All fees include VAT. We may charge additional product or service fees, but we’ll notify you of these charges before delivering the service.

Any new services or products we introduce may also have a fee. We’ll update these fees to ensure you always stay informed.

The Vitality Active Gear benefit replaces the HealthyGear benefit in April 2021.

✓ = included  
= not applicable  
● = optional
Discovery Bank Limited. Registration number 2015/408745/06. An authorised financial services and registered credit provider. FSP number 48657. NCR registration number NCRCP9997. Limits, terms and conditions apply.

The Vitality Money rewards programme is managed and administered by Discovery Vitality (Pty) Ltd. Registration number 1999/007736/07. Limits, terms and conditions apply.

Discovery Insure Ltd is an authorised financial services provider. Registration number 2009/011882/06. Limits, maximum fuel, Gautrain and Uber spend limits, terms and conditions apply.

All interest rates and fees are as at the publication date. Please see discovery.co.za for the latest information and terms and conditions.

Discovery Miles are more valuable than cash on the Discovery and Discovery Bank apps, in-store and online with Discovery Vitality’s partners.

discovery.co.za