

A quick guide to making payments into your **Discovery Bank accounts**

How to pay money into your Discovery Bank accounts

It's easy to add any of your Discovery Bank credit cards, savings or transaction accounts as a beneficiary to receive payments from your account at another bank.

All our accounts have an 11-digit account number. If you have a Discovery Card, the benefits of an 11-digit account number include being able to make EFTs directly to and from your credit card, load debit orders for payment, and make and receive real-time payments.

To make payments to any of your Discovery Bank accounts from your account at another bank, you need to create a beneficiary.

Follow these easy steps:

Step 1

Go to the other bank's account that you're paying from and find the option to **create** or **add** a new personal beneficiary.

Step 2

Add the following details:

Beneficiary name:

We recommend using "Discovery Bank" plus an **account nickname** of your choosing, eg *Discovery Black CC*

Branch code:

679000

Account number:

This is the **11-digit account number** found on the front of your card or in your **Accounts list** on the Discovery Bank app.

Account type:

For credit cards or transaction accounts:
Select **Current** or **Cheque**

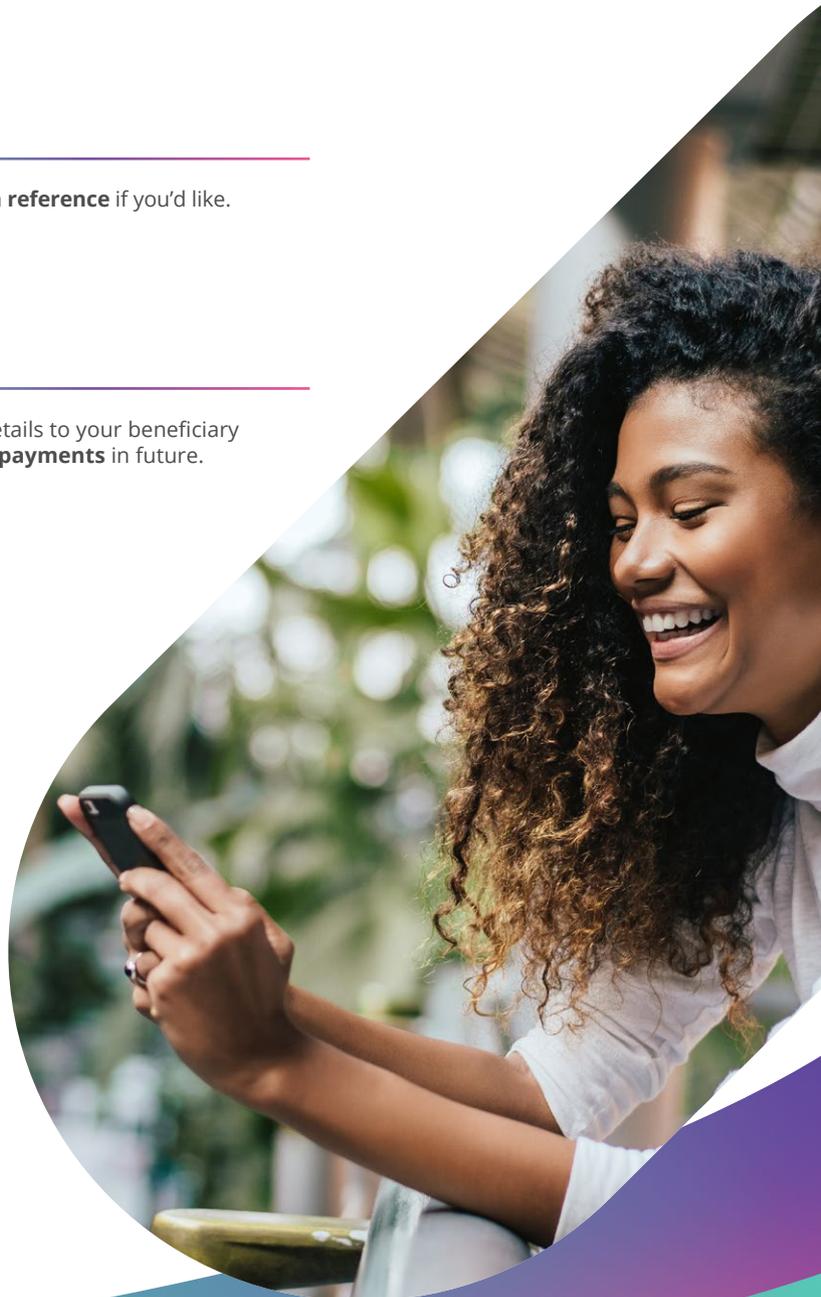
For savings accounts:
Select **Savings**

Step 3

You can add a **reference** if you'd like.

Step 4

Save these details to your beneficiary list for **quick payments** in future.



Make the most of your single credit facility

The **single credit facility** is one flexible credit limit that can be shared between your accounts, for example, your credit card or the overdraft on your transaction account or both. The benefits are that you only have one credit agreement and one interest rate, and that you only have to make one payment each month into one of your credit card or transaction account.

How to pay your single credit facility

If you have an outstanding balance on your credit card or transaction account, you need to pay your single credit facility every month, using one of the following convenient methods:



Deposit your salary into your credit card or transaction account.



Transfer money from a Discovery savings account into your credit card or transaction account.



Set up a debit order on your single credit facility, to automatically transfer funds from an account at another bank to pay the minimum amount due every month.



Use the steps on the previous page to make payments from another bank account into your credit card or transaction account.

What type of payments qualify for paying off your single credit facility?

Payments that qualify (contributing credits) are deposits into your Discovery credit card or Discovery Transaction Account that are enough to meet the minimum payment due each month on your single credit facility.

These include:

- Your monthly salary deposit
- Payments or transfers from another bank
- Transfers from a savings account or Discovery Bank account belonging to another person
- Cash deposits.

Credits that don't qualify for paying off your single credit facility are:

- Rebates from reward programmes. For example, Vitality cash back and discounts (we deposit your Vitality cash back into your Vitality Saving Account)
- Reimbursements from Dynamic Interest Rates
- Point-of-sale refunds
- Bank-initiated credit transactions (in cases where we credit your account)
- Transfers from an account linked to your single credit facility (this includes your Discovery credit card and Discovery Transaction Account).

Note that your monthly Discovery single credit facility statement will show you the consolidated payment due for all accounts linked to your single credit facility. You can view all your monthly statements by logging in to the app and going to **Documents** in the **More** menu.

How to manage payments into your Discovery Card

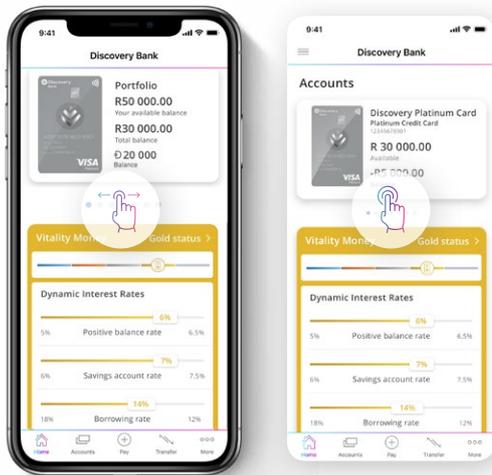
Apart from paying off the minimum amount due on your single credit facility, you can also set up a debit order to manage your credit card, reducing your interest by paying off a larger portion of the outstanding amount each month. You have four other options to manage your credit card balance every month:

- Pay a fixed percentage.
- Pay a fixed amount.
- Pay the full statement balance.
- Pay the full outstanding balance on the payment due date.

How to see details like your account payment information and how to set up or edit a debit order on your Discovery credit card, using the app

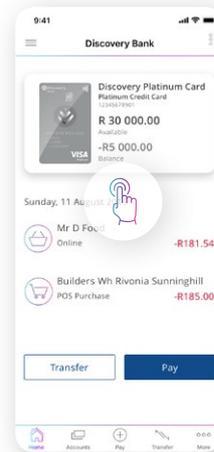
Step 1

Open the app, scroll through your accounts and tap on, for example, your Discovery Card.



Step 2

Tap on the account again.



Step 3

Scroll down to see details including your lending and savings rates, pending transactions, the minimum payment amount, debit order payment option and more.

Tap on the menu in the top right corner to set up a debit order or make changes to it.

