Discovery Bank rewards clients for becoming financially healthy through the Vitality Money programme. As a Discovery Bank client, you can get discounts and other benefits when you use your credit card at various shops and service providers in our partner network. You can also earn Discovery Miles on your qualifying purchases.

Your rewards depend on your Vitality Money status, type of account and your average monthly qualifying spend on your credit card. If you're a Vitality Health member on select plans, you can get even more discounts and cash back. Read the Vitality Health terms and conditions as well as the terms and conditions of our partners for more information. You'll find them online at https://www.discovery.co.za/vitality/rules, Please read them together with these terms and conditions. As a Discovery Bank client, you and all secondary cardholders must comply with these rules for you to get rewarded through Vitality Money.

Definitions

*we, us and our* means Discovery Bank, a company incorporated under South African law and a subsidiary of Discovery Limited.

*Vitality Health policy* means you have a policy with Discovery Vitality (Pty) Ltd that gives you certain benefits.

*you and your* means a Discovery Bank client with Vitality Money Programme.

*additional cardholders* means any secondary cardholders with a Discovery Bank credit card that is linked to a primary accountholder's credit card account.

*Discovery Bank credit card* means a credit card issued by Discovery Bank.

*rewards* means the benefits, discounts and cash back you receive through this programme.

*Discovery Miles* means the reward mechanism used to incentivise Discovery Bank cardholders on the Discovery Bank rewards programme to use their Discovery Bank credit cards.

*rewards programme* means the Vitality Money rewards programme owned and managed by Discovery Vitality (Pty) Ltd and Discovery Bank.

*partner* means retailers or other service providers that we partner with to offer you rewards.

*partner conditions* means the specific terms and conditions that a partner applies to the rewards they offer.

*Vitality Money status* means the level a Discovery Bank client with an active Vitality Money membership reaches or can reach as a result of the Vitality Money points they earn.
Discovery Bank rewards terms and conditions

**good standing** means that none of your Discovery Bank accounts and credit facilities are overdrawn, in arrears, in default, or subject to any legal process with Discovery Bank, including keeping your KYC (verification information) and anti-money laundering (AML) information up to date. ‘Legal process’ excludes debt review as defined in the National Credit Act 34 of 2005.

**deposit** means deposits made into a Discovery Bank account.

**General terms and rules**

1. You may receive rewards as long as these rules apply.
2. We may change these terms and conditions, rewards, rules and fees from time to time. We'll tell you about any intended changes within a reasonable timeframe.
3. The primary accountholder is responsible for rewards and following the rules for rewards. Additional cardholders do not have their own rights when it comes to rewards. You must make sure that additional cardholders follow the rules and partner conditions.
4. You may not transfer your rights to a reward to anyone else. If you transfer or attempt to transfer these rights, we may cancel or withdraw any rewards you receive.
5. Only Discovery Bank clients who meet the **qualifying criteria** earn rewards through Vitality Money.
6. Vitality Money is not a substitute for financial advice. You must always consult a financial adviser for financial advice.
7. In these rules, a term in the singular includes the plural, and a term in the plural includes the singular.
8. By activating Vitality Money, you accept these terms and conditions.

**Privacy and consent**

9. We process your personal information according to our Privacy statement. By accepting these terms and conditions or providing personal information to us, you agree and consent to the terms of our Privacy statement. If you do not consent, please do not submit personal information to us as we cannot provide our products or services to you. If you have any questions or concerns about this, please contact us using our online service or call us on 0860 11 22 65 (BANK).
10. We receive information about your financial status from: the data you provide and allow us to use, property valuators, credit and insurance bureaus, as well as any other relevant sources. We use this information to assess your financial status so that we can give you the best reward level and benefits possible, and you agree to us using your personal information for this purpose. For more information about how we process your personal information, please read our Privacy statement.
11. By accepting these terms, you agree to the limits, terms and conditions of the programme, and that Discovery Bank Ltd, Discovery Vitality (Pty) Ltd, their partner network and third parties associated with Vitality Money may share your payment and personal information as well as transaction data to administer the rewards programme effectively.

**Participation**

12. We charge a monthly premium for Vitality Money.
13. You must be a Discovery Bank client with a qualifying Discovery credit card, Discovery transactional account or full banking suite that is in good standing.
14. You must activate Vitality Money through the Discovery Bank app to start earning rewards.
15. We can adjust the qualifying criteria for participating in and earning rewards through Vitality Money, as well as any benefits associated with our rewards.

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1 Discovery Place, Sandhurst, Sandton, PO Box 786722, Sandton, 2196 | 0860 11 22 65 (BANK)


Acting Company Secretary: G S Nienaber.

Discovery Bank Limited. Registration number 2015/408745/06. An authorised financial services and registered credit provider.

FSP number 48657. NCR registration number NCRCP9997. Terms and conditions apply.
Boosted Vitality Health rewards through Vitality Money (Dynamic Discounts)

16. As a Discovery Bank client you get access to certain Vitality Health rewards such as HealthyFood, HealthyGear and HealthyCare cash back, fuel cash back and flight discounts. If you are a Vitality Health member, you can boost your rewards through Vitality Money. Visit https://www.discovery.co.za/vitality/rules for the product rules and rewards.
17. To qualify for these boosted lifestyle-related rewards, you need to have an active Vitality Savings Account.
18. All Vitality Health and Vitality Money cash back you receive is deposited into your Vitality Savings Account. The Vitality Savings Account is a fully functioning savings account, so you can transfer money in and out of it as you please.
19. To administer Vitality Money rewards, you consent to us sharing your relevant Discovery Bank data with Discovery Vitality (Pty) Ltd and their partners, if necessary, to allow us to administer and service your rewards.
20. By accepting these terms and conditions, you consent to us sharing the relevant data. However, if you don’t consent to us sharing this data, we cannot activate, administer or service your rewards.

Discovery Miles

22. To qualify for Discovery Miles with Discovery Bank, you need to have a Discovery Bank credit card. When you get one, we automatically open a Discovery Miles account for you.
23. Depending on your credit card activity and Vitality Money status, you qualify for Discovery Miles that we deposit into your Discovery Miles account. You can spend Discovery Miles online or in-store at retailers in our partner network, convert them to cash in your Discovery Bank account, or transfer them to other Discovery Miles clients.
24. To administer Discovery Miles, you consent to us sharing your relevant Discovery Bank information with Discovery Vitality (Pty) Ltd and their partners, if necessary, to allow the administration and servicing of your rewards.
25. By accepting these terms and conditions, you consent to us sharing your Discovery Bank information. However, if you do not consent to us sharing this information, please note that we cannot activate, administer or service your rewards.

Dynamic Interest Rates

26. You qualify to earn the Dynamic Interest Rates benefit if:
    26.1. You have activated your Vitality Money programme and have a valid Vitality Money status
    26.2. You hold an active qualifying Discovery Bank account
    26.3. Your Discovery Bank account is in good standing.
27. The Dynamic Interest Rates you qualify for are based on:
    27.1. The interest you earned on your savings account based on your contracted rate
    27.2. The interest you earned for having a positive balance on your transactional account based on your contracted rate, or
    27.3. The interest you paid for having a debit balance on the account that has a credit limit, based on your credit agreement.
28. Based on meeting all qualifying criteria, you may earn a:
    28.1. Dynamic Interest Savings Boost, a reward you earn for saving or having a positive balance on your transactional account
    28.2. Dynamic Interest Cash Back, a reward you earn on accounts that have a single credit facility.
29. We calculate your Dynamic Interest Rates once a month on your billing date, the same day we calculate your monthly interest and fees due.
Discovery Bank rewards terms and conditions

30. Your Vitality Money status may change from time to time. This means your Vitality Money status on your billing date determines your Dynamic Interest Rates for that month. You may receive different Dynamic Interest Rates from month to month based on if you meet the benefit criteria according to the rules.

31. If you close your account, you will not earn Dynamic Interest Rates on that account for the month or billing period in which you close the account.

32. We reserve the right to deduct Dynamic Interest Rates benefits and funds that we have incorrectly awarded to you from your Discovery Bank account.

33. We reserve the right to update the Dynamic Interest Rates benefit from time to time. We also reserve the right to update the accounts that qualify to earn Dynamic Interest Rates. We will publish these changes on our online platforms and tell you of changes ahead of time if possible. Unless we let you know otherwise, changes apply immediately.

Joint accounts and secondary cards

34. Only main accountholders can earn Vitality Money rewards on their qualifying products. However, we include the secondary cardholder’s qualifying credit card spend when we calculate the main accountholder’s rewards.

Changes to these terms and conditions, and the Vitality Money programme

35. We have the right to change the rules from time to time. We will inform you of any changes and send you a copy of the changed rules if you request it.

36. We have the right to do any of the following:
   36.1. Appoint, withdraw and decide the service level of any partner in our network
   36.2. Compensate any partner in our network as we see fit
   36.3. Decide and change the value or discount level of any new reward
   36.4. Charge a fee for managing the Vitality Money programme
   36.5. Change any fee charged for any of the rewards
   36.6. Donate to any organisation of our choice
   36.7. Do anything we consider necessary to perform according to our objectives
   36.8. We may change the Discovery Miles earn rate, qualifying criteria and ways you can use your Discovery Miles.

37. We do not have to show minor changes to business processes in these rules.

38. Partner destinations may change without notice.

39. If there are any differences between these rules and any brochure, pamphlet, explanatory document or marketing material about the rewards programme, these rules apply.

Ending your participation

40. Your right to earn and use rewards through Vitality Money ends if:
   40.1. You close your qualifying Discovery Bank account.
   40.2. Your account no longer meets the qualifying criteria.
   40.3. You or any of the additional cardholders do not follow these rules.
   40.4. We believe there’s fraudulent use or abuse of this rewards programme. All Vitality Money rewards earned fraudulently will be lost.

41. If you have an active Vitality Health policy and your Vitality Money benefits end, your Vitality Health-related benefits will continue in line with the Vitality Health rules. Only your Vitality Money rewards will end.
42. Your right to earn and use rewards from a particular partner will end if:
   42.1. A partner withdraws or we remove them from the rewards programme.
   42.2. A reward from that partner is no longer available for any reason.
   42.3. You do not qualify for the reward on the date the reward is awarded or calculated.
43. In the event of death, the Discovery Miles balance will be transferred to the deceased’s Discovery Bank account that will then form part of the estate.