



## Bank account

The Record of Advice is a summary of the information and material on which the advice was based, the recommendation made and financial product that was implemented. Please read this document carefully and notify your financial adviser on any changes necessary.

Client Name and Surname \_\_\_\_\_ Client ID Number \_\_\_\_\_

### Mandate

The financial adviser is mandated to facilitate a Bank account onboarding process on behalf of the client, and given full rights to act on behalf of the client in order to complete such, for the product/s recommended herein. The Financial Adviser was mandated to provide advice on Discovery Bank products only.

### Analysis

Was a full shortfall analysis conducted?  Yes  No, due to client request - Specific objectives or needs

### Limitation of advice confirmation

Where I have not provided all information requested by my financial adviser furnishing advice, as part of the analysis or where my financial adviser has been unable to conduct an analysis because there was not reasonably sufficient time to do so, I was fully informed thereof and I clearly understand that a full analysis in respect of my financial situation could not be undertaken, and/or was not necessary for the furnishing of a bank account and there may be limitations on the appropriateness of the advice received, or banking product recommended.

Client Initials

### Recommendation and Implementation

Card colour		Product		Recommendation: <b>R</b>	Implementation: <b>I</b>
<input type="checkbox"/> <b>R</b>	<input type="checkbox"/> <b>I</b>	<input type="checkbox"/> <b>R</b>	<input type="checkbox"/> <b>I</b>	<input type="checkbox"/> <b>R</b>	<input type="checkbox"/> <b>I</b>
<input type="checkbox"/> Gold	<input type="checkbox"/> Black	<input type="checkbox"/> Discovery Bank Transaction Account (PAYT pricing)	<input type="checkbox"/> Discovery Bank Card Account		
<input type="checkbox"/> Platinum	<input type="checkbox"/> Purple	<input type="checkbox"/> Discovery Bank Transaction Account (bundled pricing)	<input type="checkbox"/> Discovery Bank Suite		

**Please note:** The Purple card colour can only be chosen in combination with the Discovery Bank Suite product

Reason(s) why the recommendation is best suited in addressing the client's objective(s) and/or identified need?

Reason(s) why the implementation differs from recommendation? (If different from the recommendation)

Reason(s) for the replacement product better suiting the client's objective(s), and details of product being replaced? (If this is a replacement product)

### Fees

Financial adviser commission R  -  (Referral fee payable)

**Please note:** Commission payable to the Financial Adviser for the advice provided is payable by Discovery Bank and not the client.

Client Initials





## Bank account

### Consent to disclose credit application information to the financial adviser

- Request, consent to and hereby authorise Discovery Bank Limited (the "**Bank**") to access all of my necessary credit information from the relevant Credit Bureaus in order to do a credit check to process my credit application, as is required in terms of the National Credit Act 34 of 2005;
- Request, consent to and hereby authorise Discovery Bank Limited (the "**Bank**") to disclose to (the "**Broker**"), operating under FSP number , all Personal Information and data, including confidential information, disclosed to the Bank, pursuant to my application for credit as a prospective consumer, in terms of section 68(1)(b)(ii)(aa) of the National Credit Act 34 of 2005;
- Request, consent to and hereby authorise (the "**Broker**"), operating under FSP number , to dispute any credit decisions made by Discovery Bank Limited (the "**Bank**") on my behalf; and
- Hereby waive any and all claims against Discovery Bank Limited in this regard, and will not hold Discovery Bank Limited responsible for any direct or indirect loss, damage or costs arising from the performance or non-performance of this consent.

Client Initials

### Consent to access to personal information

In order to register you for Discovery Bank products and Vitality Money, Discovery Bank Limited requires access to your Personal Information from the other Discovery Group entities, as well as third parties such as service providers, partners and/or public sources.

- Request, consent to and hereby authorise Discovery Bank Limited (the "**Bank**") to collect data and information about my financial status from property valuers, and credit and insurance bureaus in order to assess my financial status for the purpose of an accurate Vitality Money (the "**rewards programme**") status and the corresponding rewards;
- Request, consent to and hereby authorise Discovery Bank Limited (the "**Bank**") to collect the necessary data about my other products and policies with Discovery Group Limited (the "**Group**") for the purpose of calculating an accurate Vitality Money (the "**rewards programme**") status and the corresponding rewards;
- Request, consent to and hereby authorise Discovery Bank Limited (the "**Bank**") to collect data and information from third parties for the purpose of building my personalised financial profile, communication, improved analysis, reporting and any other necessary purpose required by the Bank;
- Request, consent to and hereby authorise Discovery Bank Limited (the "**Bank**") to share my details within the Discovery Group for marketing purposes; and
- Request, consent to and hereby authorise Discovery Bank Limited (the "**Bank**") to Process, share and collect my Personal Information and data with the other Discovery Group entities, as well as third parties such as service providers, partners and/or public sources for purposes of providing the services to me.

Client Initials

You can access the Discovery Bank Privacy statement at: <https://www.discovery.co.za/assets/discoverycoza/bank/legal/privacy-statement.pdf>

And, the Discovery Bank Promotion of Access to Information manual at: <https://www.discovery.co.za/assets/discoverycoza/bank/legal/paia-manual.pdf>

### Consent for appointment of financial adviser

This provides consent to appoint a financial adviser on record and have access to your information held with Discovery Bank. Only the appointed financial adviser, their authorised assistant, or any duly authorised person/s within the same FSP or intermediary house will have access to your information on the Discovery Bank Financial Adviser Platform.

- Confirm that I am duly authorised to appoint the financial adviser and intermediary house mentioned below. I also give Discovery Bank Limited consent to share with my appointed adviser all account information, including personal information necessary to ensure the efficient administration to make sure Discovery Bank Limited complies with all relevant legislation on an ongoing basis.
- I understand and accept that this consent can be revoked at any time, failing which Discovery Bank Limited will be entitled to continue sharing such information with the appointed individuals until the termination of this banking relationship.

Client Initials

### Adviser declaration

I have been appointed as the principal adviser on record from this day, the \_\_\_\_\_, of \_\_\_\_\_ 20 \_\_\_\_\_. In terms of the provisions made in Section 7 (4) of the Financial Sector Conduct Authority General Code of Conduct for Authorised Financial Services Providers and Representatives, I confirm that I will complete a review of the above client's portfolio on an annual basis as set out in this agreement.

Adviser Name and Surname \_\_\_\_\_ Adviser Entity Number \_\_\_\_\_

Adviser signature \_\_\_\_\_ Date \_\_\_\_\_

### Client declaration

I hereby acknowledge that:

- This Record of Advice is an accurate reflection of the advice and subsequent recommendation that I received from my financial adviser.
- I confirm that all required documents were fully completed prior to my signature.
- The quotation(s)/brochure(s) for the product(s) selected was shown to me and the principal terms and conditions explained to me.
- Notwithstanding the information provided by my financial adviser, I acknowledge that I have an obligation to familiarise myself with the terms and conditions of the product(s) that have been opened, and the account(s) meet my financial needs.
- I have read and understood the provisions/consents agreed upon above, and have accepted such in order for the financial adviser to continue with my bank account application, and for Discovery Bank to process my information in accordance with the principles agreed upon above.

Signed at: \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_.

Client signature \_\_\_\_\_

