

Qualifying businesses get cyber insurance cover at no additional cost

As a special offer, all qualifying businesses who sign up with Discovery Business Insurance will get cyber insurance cover at no additional cost. This special offer will be available from 1 May 2019.

Clients will be able to buy up cover and, if they do, the normal underwriting process will apply.



Embedded cyber cover

The embedded cyber cover provides cover of up to R50 000 per event and/or in the annual aggregate in the unfortunate event of a cyber attack that results in the insured business incurring losses as a result of:

- Loss or theft of data
- Privacy breach
- Cyber extortion
- Damage, loss, theft or disclosure of personally identifiable information
- Crisis and reputational damage.

For every R15 000 of core cyber cover, clients will get a basic protection package from our cyber partner, AVeS Cyber Security, at no additional cost. Clients will therefore get three basic protection packages at no additional cost as part of the embedded offering.



Qualifying criteria

To qualify for the embedded cover, businesses must meet the following criteria:

- They must have turnover of less than R3 million a year.
- They must hold the following information about their customers:
 - Personally identifiable information
 - Personal health information
 - Payment card information.

The insured will also get business interruption cover of up to R25 000 per event and/or in the annual aggregate following a cyber event.

Clients will be able to increase their sum insured at an additional premium and can buy up cover to include third party cover for liability, legal defence costs and multimedia liability following a cyber event. They will also be able to buy up to the Intermediate and Advanced cyber protection packages from AVeS Cyber Security at discounted rates.

Read more about our [cyber insurance offering](#).



Claiming for a cyber event

- 01 | All cyber events must be reported to Discovery Business Insurance by calling 011 529 6620 or sending an email to BusinessClaims@discovery.co.za. Cyber incidents can be reported 24 hours a day.
- 02 | Discovery Business Insurance will explain the claims process and then put you through to AVeS Cyber Security to provide immediate assistance.
- 03 | If you have installed one of the protection packages from AVeS Cyber Security, they will connect to your computers remotely to provide immediate IT assistance to help you recover quickly.
- 04 | If you are using your own cyber security package, an agent from AVeS Cyber Security will be dispatched to your business premises to get the affected computers online for remote assistance. If you are using your own cyber security package, you must send proof to Discovery Business Insurance to make sure that AVeS Cyber Security can assist if you experience a cyber event.

What you need to know

- Qualifying businesses who sign up from 1 May 2019 will qualify for the special offer.
- Qualifying clients will get the embedded cyber cover at no additional cost for the first 12 months after plan inception.
- No third party cover will be embedded.
- The client will be able to buy up cover at an additional premium without losing their embedded offering.
- At plan anniversary, the client will have an option to keep this cover and pay the applicable premium. The client can also choose to buy-up cover at an additional premium at renewal.
- The embedded cover is only available for active plans. If the plan is cancelled or lapses during the insurance period, then the cover will be removed.
- The embedded cover is not available to clients who only have cover under the motor section. The client must have cover under another class of business, such as the property, liability or accident class.
- Clients will need to fulfill the following three cover requirements to get embedded cyber insurance cover:
 - Weekly backups
 - Up-to-date antivirus software
 - Operating system and program updates set to automatic.
- The special offer is subject to the terms and conditions in the Plan Guide.