



THE VITALITY DRIVE EXCESS FUNDER ACCOUNT TYRE BENEFIT

As a Discovery Insure client with an active Vitality Drive programme, you can use your Excess Funder Account to fund up to 100% of your new tyres from Tiger Wheel & Tyre at any time, based on your Vitality Drive status.

How to get your tyres fully funded using your Excess Funder Account

01

Drive well and earn fuel rewards.



02

Double your fuel rewards by having them paid into your Excess Funder Account.



03

Visit Tiger Wheel & Tyre to buy new tyres. You will get an initial discount based on your Vitality Drive status:

Vitality Drive status	Initial discount
Diamond	20%
Gold	15%
Silver	10%
Bronze	5%
Blue	2.5%

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You can now choose to fund a portion of your remaining invoice using your Excess Funder Account based on your Vitality Drive status, limited to the balance available in your Excess Funder Account:

Vitality Drive status	Portion of invoice that can be funded
Diamond	100%
Gold	70%
Silver	35%
Bronze	10%
Blue	5%

- On arrival at a TWT store, you must tell the TWT agent that you are a Vitality Drive client and present your Vitality Drive card to ensure you get your discounts.
- Should you wish to use your EFA to fund your new tyres, you need to tell the TWT agent so they can log the amount funded by your EFA on their portal.



Example 1

Jennifer uses her Excess Funder Account to fund a portion of her new tyres

Jennifer is on the Classic Plan and pays R1 500 per month for her comprehensive car insurance. She is a great driver and is on **Gold Vitality Drive status**. She earns around **R550 each month in fuel rewards** and has her rewards **doubled** by having them paid into her Excess Funder Account.

After one year of being insured with Discovery Insure, Jennifer has an accumulated Excess Funder Account balance of over R13 200. Since she has such a high balance in this account, Jennifer decides to **increase the motor excess on her plan to R7 000**, which will be fully funded by her Excess Funder Account. As a result, this will decrease her motor insurance premium by R115.50 to R1 384.50 per month.

Jennifer's tyres are starting to wear down, so she visits her nearest Tiger Wheel & Tyre to purchase new tyres. The cost of her new tyres amounts to R4 850 and she also purchases wiper blades for R150, making her total invoice balance amount to R5 000 (ex VAT).

As a client with a **Gold Vitality Drive status**, she qualifies for a **15% initial discount** on her invoice value. As a result, she gets a R750 discount ($15\% \times R5\ 000$) on her purchase and the sub-total is R4 250. VAT is then applied and the remaining amount she is invoiced is R4 887.50.

Jennifer chooses to use her Excess Funder Account to fund a portion of her remaining invoice value. Since she is on a **Gold Vitality Drive status**, she can use her Excess Funder Account to fund **70% of her remaining invoice value**. This means that she can use her Excess Funder Account to fund R3 421.25 ($70\% \times R4\ 887.50$). That leaves the remaining 30% of the invoice R1 466.25 that Jennifer pays herself.

After using her Excess Funder Account to fund her new tyres, Jennifer still has a total of R9 778.75 left in her Excess Funder Account, which is enough to cover her car excess of R7 000 in the event of a car claim.



Example 2

Ensure you have enough funds in your Excess Funder Account to fund your new tyres

Thabiso is a good driver on **Silver Vitality Drive status**. He earns around **R420 a month in fuel rewards** and has his rewards **doubled** by having them paid to his Excess Funder Account.

After six months with Discovery Insure, Thabiso has an accumulated balance in his Excess Funder Account of R5 040. Unfortunately, Thabiso is involved in a car accident and the resulting claim amounts to R7 500. Since the claimed amount is more than his basic excess of R3 500, **he uses his Excess Funder Account to fund his excess**. After paying for his car excess using his Excess Funder Account, the accumulated value in his account is now R1 540.

After his accident, Thabiso decides he needs new tyres. He goes to his nearest Tiger Wheel & Tyre branch and replaces his tyres for R4 800 (ex VAT). As a client on a **Silver Vitality Drive status**, he qualifies for a **10% initial discount** on his tyres. As a result, he gets a R480 Vitality Drive discount and the sub-total is R4 320. VAT is then applied and the remaining amount he is invoiced is R4 968.

Thabiso then chooses to use his Excess Funder Account to fund a portion of his remaining invoice value. Since he is on **Silver Vitality Drive status**, Thabiso can use his Excess Funder Account to fund **35% of his remaining invoice value**, or R1 739 ($35\% \times R4\ 968$) in this instance. He will have to pay the remaining outstanding 65% (or R3 229) of the invoice himself.

However, his Excess Funder Account balance is only R1 540, which is less than R1 739 (or 35% of the remaining invoiced amount). Thabiso depletes his Excess Funder Account and uses the whole R1 540 to fund his tyres. He still has to pay the remaining invoice amount of R3 428 ($R4\ 968 - R1\ 540$) from his pocket.

Remember that all Excess Funder Account benefits are limited by the benefit rules or the balance in the account, whichever is lower.



Example 3

Drive well to get the maximum rewards

Sam's driving is poor and, as a result, he is on the **Blue Vitality Drive status**. He earns around **R100 a month in fuel rewards** and has his rewards **doubled** by having them paid into his Excess Funder Account.

After two years with Discovery Insure, Sam has an accumulated Excess Funder Account balance of over R4 800, enough to cover his basic excess of R3 500 if he had to be in a car accident.

Sam hears that he can use his Excess Funder Account to pay for tyres and visits his nearest Tiger Wheel & Tyre to purchase new tyres. The total invoice balance amount to R3 200 (ex VAT).

As a client with a **Blue Vitality Drive status**, Sam qualifies for a **2.5% initial discount** on his tyres. In other words, he gets a R80 discount and the sub-total is R3 120. VAT is then applied and the remaining amount he is invoiced is R3 588.

He then chooses to use his Excess Funder Account to fund a portion of his remaining invoice value. Since he is on a **Blue Vitality Drive status**, he can use his Excess Funder Account to fund **5% of the remaining invoice value**. Sam can use his Excess Funder Account to fund R179 (5% x R3 588). That leaves the remaining 95% or R3 409 for him to pay himself.

If Sam was on a **Diamond Vitality Drive status**, he would have received an **initial discount of 20%** and would have been able to fund **100% of this remaining invoice value**. This means that, if Sam was on Diamond status, he'd have received an initial discount of R640 (20% x R3 200) and the remaining amount he would have been invoiced would have been R2 944 (including VAT). This amount would have been fully funded by his Excess Funder Account. Sam would have driven out of Tiger Wheel & Tyre with brand-new tyres that he got at no additional cost.

You get great rewards with Vitality Drive: the better you drive, the more Vitality Drive points you get and this translates to a higher Vitality Drive status and greater rewards.