



## THE VITALITY DRIVE INSURE FUNDER ACCOUNT TYRE BENEFIT

As a Discovery Insure client with an active Vitality Drive programme, you can use your Insure Funder Account to fund up to 100% of your new tyres from Tiger Wheel & Tyre at any time, based on your Vitality Drive status.

### How to get your tyres fully funded using your Insure Funder Account

01

Drive well and earn fuel cash back.



02

Double your fuel cash back by having it paid into your Insure Funder Account.



03

Visit Tiger Wheel & Tyre to buy new tyres. You will get an initial discount based on your Vitality Drive status:

Vitality Drive status	Initial discount
Diamond	20%
Gold	15%
Silver	10%
Bronze	5%
Blue	2.5%

The discount is limited to purchases of R5 000 a transaction, and up to a monthly limit of R10 000.

04

You can now choose to fund a portion of your remaining invoice using your Insure Funder Account based on your Vitality Drive status, limited to the balance available in your Insure Funder Account:

Vitality Drive status	Portion of invoice that can be funded
Diamond	100%
Gold	70%
Silver	35%
Bronze	10%
Blue	5%

- On arrival at a Tiger Wheel & Tyre store, you must tell the Tiger Wheel & Tyre agent that you are a Vitality Drive client and present your Vitality Drive card to ensure you get your discounts.
- Should you wish to use your IFA to fund your new tyres, you need to tell the Tiger Wheel & Tyre agent so they can log the amount funded by your IFA on their portal.



## Example 1

Jennifer uses her Insure Funder Account to fund a portion of her new tyres

Jennifer is on the Classic Plan and pays R1 500 per month for her comprehensive car insurance. She is a great driver and is on **Gold** Vitality Drive status. She earns around R550 each month in fuel cash back and has her cash back doubled by having it paid into her Insure Funder Account.

After one year of being insured with Discovery Insure, Jennifer has an accumulated Insure Funder Account balance of over R13 200. Since she has such a high balance in this account, Jennifer decides to increase the motor excess on her plan to R7 000, which will be fully funded by her Insure Funder Account. As a result, this will decrease her motor insurance premium by R115.50 to R1 384.50 per month.

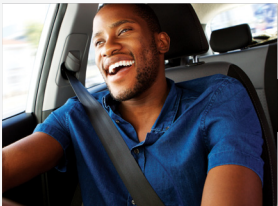
Jennifer's tyres are starting to wear down, so she visits her nearest Tiger Wheel & Tyre to purchase new tyres. The cost of her new tyres amounts to R6 500 and she also purchases wiper blades for R150, making her total invoice balance amount to R6 650 (ex VAT).

This is how Jennifer can use her Insure Funder Account to fund her new tyres:

Invoice (ex VAT)	Initial discount	Invoice after discount	Invoice (incl VAT)	Portion funded by IFA	Invoice amount owed by Jennifer
R6 650	R5 000 x 15% = R750*	R6 650 – R750 = R5 900	R5 900 x 1.15% = R6 785	R6 785 x 70% = R4 749.50	R6 785 – R4 749.50 = R2 035.50

\* The initial discount is limited to R5 000 a transaction

After using her Insure Funder Account to fund her new tyres, Jennifer still has a total of R8 450.50 (13 200 – 4 749.50) left in her Insure Funder Account, which is enough to cover her car excess of R7 000 in the event of a car claim.



## Example 2

Ensure you have enough funds in your Insure Funder Account to fund your new tyres

Thabiso is a good driver on **Silver** Vitality Drive status. He earns around R420 a month in fuel cash back and has his cash back doubled by having it paid to his Insure Funder Account.

After six months with Discovery Insure, Thabiso has an accumulated balance in his Insure Funder Account of R5 040. Unfortunately, Thabiso is involved in a car accident and the resulting claim amounts to R7 500. Since the claimed amount is more than his basic excess of R3 500, he uses his Insure Funder Account to fund his excess. After paying for his car excess using his Insure Funder Account, the accumulated value in his account is now R1 540.

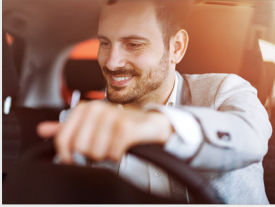
Thabiso decides he needs new tyres. He goes to his nearest Tiger Wheel & Tyre branch and replaces his tyres for R4 800 (ex VAT).

This is how Thabiso can use his Insure Funder Account to fund his new tyres:

Invoice (ex VAT)	Initial discount	Invoice after discount	Invoice (incl VAT)	Portion funded by IFA	Invoice amount owed by Thabiso
R4 800	R4 800 x 10% = R480	R4 800 – R480 = R4 320	R4 320 x 1.15% = R4 968	R4 968 x 35% = R1 739 > R1 540*	R4 968 – R1 540 = R3 428

\* Since Thabiso is on Silver Vitality Drive status, he can use his Insure Funder Account to fund R1 739 of these tyres, however, his Insure Funder Account balance is only R1 540, which is less than R1 739 and so he can only use R1 540 to fund his tyres.

Remember that all Insure Funder Account benefits are limited by the benefit rules or the balance in the account, whichever is lower.



## Example 3

### Drive well to get the maximum rewards

Sam's driving is poor and, as a result, he is on the **Blue** Vitality Drive status. He earns around R100 a month in fuel cash back and has his cash back doubled by having it paid into his Insure Funder Account.

After two years with Discovery Insure, Sam has an accumulated Insure Funder Account balance of over R4 800, enough to cover his basic excess of R3 500 if he had to be in a car accident.

Sam hears that he can use his Insure Funder Account to pay for tyres and visits his nearest Tiger Wheel & Tyre to purchase new tyres. The total invoice balance amount to R3 200 (ex VAT).

This is how Sam can use his Insure Funder Account to fund his new tyres:

Invoice (ex VAT)	Initial discount	Invoice after discount	Invoice (incl VAT)	Portion funded by IFA	Invoice amount owed by Sam
R3 200	$R3\ 200 \times 2.5\%$ = R80	$R3\ 200 - R80$ = R3 120	$R3\ 120 \times 1.15\%$ = R3 588	$R3\ 588 \times 5\%$ = R179	$R3\ 588 - R179$ = R3 409

If Sam had been on a **Diamond** Vitality Drive status, he would have been able to fund 100% of his remaining invoice value:

Invoice (ex VAT)	Initial discount	Invoice after discount	Invoice (incl VAT)	Portion funded by IFA	Invoice amount owed by Sam
R3 200	$R3\ 200 \times 20\%$ = R640	$R3\ 200 - R640$ = R2 560	$R2\ 560 \times 1.15\%$ = R2 944	$R2\ 944 \times 100\%$ = R2 944	$R2\ 944 - R2\ 944$ = R0

Sam would have driven out of Tiger Wheel & Tyre with brand-new tyres that he got at no additional cost.

You get great rewards with Vitality Drive: the better you drive, the more Vitality Drive points you get and this translates to a higher Vitality Drive status and greater rewards.