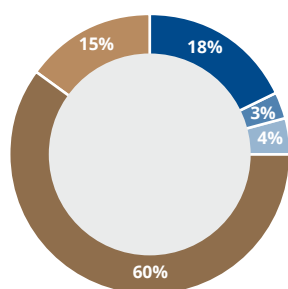


VALUE ADDED STATEMENT

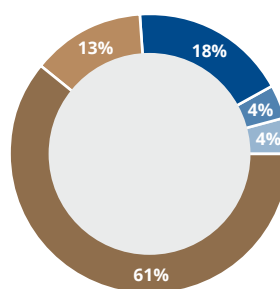
FOR THE YEAR ENDED JUNE 2018

	2018		2017	
	R million	%	R million	%
Value added				
Net income of Group	46 072		42 335	
Acquisition costs	(5 417)		(5 060)	
Payments to suppliers of material and services	(6 385)		(5 540)	
Investment income	6 728		2 874	
Financing costs	(959)		(478)	
Foreign exchange loss	(4)		(21)	
Share of profit from associates	115		26	
	40 150		34 136	
Value allocated				
To employees				
Salaries, wages and other benefits	7 134	18	6 240	18
To providers of capital	1 367	3	1 231	4
Dividends paid to ordinary shareholders	1 284		1 148	
Dividends paid to preference shareholders	83		83	
To government	1 618	4	1 218	4
Normal taxation	1 268		904	
Value-added tax	290		272	
Capital gains tax	5		2	
Other	55		40	
CSI contributions	50	0	53	0
Discovery Fund and Foundation contributions	50		53	
To policyholders	24 146	60	20 889	61
Policyholder claims	17 979		17 279	
Transfer from assets/liabilities arising from insurance contracts	6 167		3 610	
Retention for expansion and growth	5 835	15	4 505	13
Retained income	4 368		3 263	
Depreciation and amortisation	1 063		870	
Deferred taxation	404		372	
	40 150	100	34 136	100



2018

- To employees
- To providers of capital
- To government
- To policyholders
- Retention for expansion and growth



2017

- To employees
- To providers of capital
- To government
- To policyholders
- Retention for expansion and growth