



# GROUP SANCTIONS STATEMENT

Discovery Limited and its subsidiaries (the Group) operate in multiple countries, including South Africa, the United Kingdom, and the United States. As a responsible corporate citizen and a licensed regulated Group, we are committed to compliance with sanction regimes and the laws of the jurisdictions in which we operate. We recognize that breaching relevant sanction regimes can have significant consequences, not only from a regulatory standpoint but also from a reputational perspective. Upholding compliance with global sanctions is critical to maintaining the trust of our customers, partners, and stakeholders.

## Group-wide Sanctions

The Group has established a Group-wide Sanctions Policy and Statement that outlines the Group's approach to ensuring full compliance with all applicable sanctions regimes and managing associated risks effectively. Discovery adhere to the following principles:

1. **Avoiding Breach:** We will forego any business that would breach sanctions legislation in the jurisdictions which we operate or that is non-compliant with our standards.
2. **Discretionary Decisions:** We may decide not to provide products or services even where permitted by law. These decisions may be guided by risk appetite, corporate social responsibility, business efficiency, or reputational risk.
3. **Reporting Breaches:** We promptly report any sanctions breaches to the appropriate authority in accordance with law and applicable regulation.

## Managing Sanctions Risk

To manage the Group's sanctions risk, we implement procedures and controls related to dealings with clients, business partners, and record-keeping.

### Sanction Screening

Sanction regimes can change suddenly. To manage our sanctions exposure, we conduct sanction screening against the identified regimes using a risk-based approach. This occurs before entering relationships or facilitating transactions with clients, subsidiaries, associates, and business partners. Our goal is to avoid establishing relationships or facilitating transactions for sanctioned individuals.

We also screen existing business relationships or partners against amendments or changes to these sanction regimes on an ongoing basis. If a potential sanction violation is detected, we investigate and report it to relevant senior management and Group Compliance. We fully cooperate with government investigations related to sanctions violations.

### Contractual Clauses

We include compulsory sanctions and general risk clauses in all contractual arrangements. These clauses allow for unilateral contract termination by the Group if a client or business partner becomes subject to any sanction regime referred to in this statement.



## **New or High-Risk Jurisdictions**

Before entering relationships in new jurisdictions, we undertake a risk-based assessment. This assessment helps us carefully consider the risks involved in doing business in any new location.

## **Training**

Each directly held intermediate holding company of Discovery Limited and the CEO of SA Inc must develop applicable sanctions training and awareness programs. The nature, scale, and complexity of roles determine the content of these programs. Employees are required to complete such mandatory training.