

Beneficiary nomination



Contact us

Tel: 0860 00 5433, PO Box 3888, Rivonia 2128, www.discovery.co.za

How to complete this form

- Please complete in black ink
- Please print clearly
- One letter per block
- You can also log onto www.discovery.co.za to update your beneficiaries online
- Please email the form to discoverylifeinfo@discovery.co.za or fax it to 0860 54 3339 once completed

Notes

1. This form must be completed when requesting a change to an existing Discovery Life Plan.
2. The policy number and effective date of change must be completed.
3. We will not make any changes if the policy owner has not signed this form.

Policy Number	<input type="text"/>	Effective date of change	<input type="text"/>
Reference number (if applicable)	<input type="text"/>		
Owner identity number	<input type="text"/>		

1. Change of beneficiary details for the principal (to be nominated for the principal by the owner of the policy)

1.1 Beneficiaries to whom the proceeds of the life cover and Health Plan Protector will be paid on the death of the principal life. (not applicable for the Global Education Protector and Global Health Protector)

Natural person	<input type="checkbox"/>	Relationship to owner	<input type="text"/>
First name	<input type="text"/>	Surname	<input type="text"/>
Title	<input type="text"/>	Sex	M <input type="checkbox"/> F <input type="checkbox"/>
ID/Foreign passport number	<input type="text"/>	Date of birth	<input type="text"/>
		Percentage share	<input type="text"/> . <input type="text"/> %
Natural person	<input type="checkbox"/>	Relationship to owner	<input type="text"/>
First name	<input type="text"/>	Surname	<input type="text"/>
Title	<input type="text"/>	Sex	M <input type="checkbox"/> F <input type="checkbox"/>
ID/Foreign passport number	<input type="text"/>	Date of birth	<input type="text"/>
		Percentage share	<input type="text"/> . <input type="text"/> %
Natural person	<input type="checkbox"/>	Relationship to owner	<input type="text"/>
First name	<input type="text"/>	Surname	<input type="text"/>
Title	<input type="text"/>	Sex	M <input type="checkbox"/> F <input type="checkbox"/>
ID/Foreign passport number	<input type="text"/>	Date of birth	<input type="text"/>
		Percentage share	<input type="text"/> . <input type="text"/> %
Natural person	<input type="checkbox"/>	Relationship to owner	<input type="text"/>
First name	<input type="text"/>	Surname	<input type="text"/>
Title	<input type="text"/>	Sex	M <input type="checkbox"/> F <input type="checkbox"/>
ID/Foreign passport number	<input type="text"/>	Date of birth	<input type="text"/>
		Percentage share	<input type="text"/> . <input type="text"/> %
Legal entity	<input type="checkbox"/>	Percentage share	<input type="text"/> . <input type="text"/> %
		Relationship to owner	<input type="text"/>

Type of legal entity	Company	<input type="checkbox"/>	Close corporation	<input type="checkbox"/>	Trust with natural person as beneficiary	<input type="checkbox"/>
	Trust with company as a beneficiary	<input type="checkbox"/>	Trust with non-taxable institution as a beneficiary	<input type="checkbox"/>	Non-taxable institution	<input type="checkbox"/>
	Sole proprietor ¹	<input type="checkbox"/>	Partnership	<input type="checkbox"/>	International trust with natural person as beneficiary	<input type="checkbox"/>
	International company	<input type="checkbox"/>	International foundation	<input type="checkbox"/>		

Name

Sole Proprietor Owner ID number

Trust/Registration/CC number

¹ Sole proprietor Owner ID number required for this type of legal entity

Legal entity Percentage share . % Relationship to owner

Type of legal entity	Company	<input type="checkbox"/>	Close corporation	<input type="checkbox"/>	Trust with natural person as beneficiary	<input type="checkbox"/>
	Trust with company as a beneficiary	<input type="checkbox"/>	Trust with non-taxable institution as a beneficiary	<input type="checkbox"/>	Non-taxable institution	<input type="checkbox"/>
	Sole proprietor ¹	<input type="checkbox"/>	Partnership	<input type="checkbox"/>	International trust with natural person as beneficiary	<input type="checkbox"/>
	International company	<input type="checkbox"/>	International foundation	<input type="checkbox"/>		

Name

Sole Proprietor Owner ID number

Trust/Registration/CC number

¹ Sole proprietor Owner ID number required for this type of legal entity

Estate Percentage share . %

Testamentary trust Testamentary Trust's name

Percentage share . %

Testamentary trust Testamentary Trust's name

Percentage share . %

2. Change of beneficiary details for the spouse (to be nominated by the owner of the policy)

Beneficiaries to whom the proceeds of the life cover will be paid on the death of the spouse.

Natural person Relationship to owner

First name Surname

Title Sex M F Date of birth

ID/Foreign passport number Percentage share . %

Natural person Relationship to owner

First name Surname

Title Sex M F Date of birth

ID/Foreign passport number Percentage share . %

Natural person Relationship to owner

First name Surname

Title Sex M F Date of birth

ID/Foreign passport number Percentage share . %

Natural person Relationship to owner

First name Surname

Title Sex M F Date of birth

ID/Foreign passport number Percentage share . %

Legal entity Percentage share . % Relationship to owner

Type of legal entity Company Close corporation Trust with natural person as beneficiary
 Trust with company as a beneficiary Trust with non-taxable institution as a beneficiary Non-taxable institution
 Sole proprietor¹ Partnership International trust with natural person as beneficiary
 International company International foundation

Name

Sole Proprietor Owner ID number

Trust/Registration/CC number

¹ Sole proprietor Owner ID number required for this type of legal entity

Legal entity Percentage share . % Relationship to owner

Type of legal entity Company Close corporation Trust with natural person as beneficiary
 Trust with company as a beneficiary Trust with non-taxable institution as a beneficiary Non-taxable institution
 Sole proprietor¹ Partnership International trust with natural person as beneficiary
 International company International foundation

Name

Sole Proprietor Owner ID number

Trust/Registration/CC number

¹ Sole proprietor Owner ID number required for this type of legal entity

Estate Percentage share . %

Testamentary trust Testamentary Trust's name

Percentage share . %

Testamentary trust Testamentary Trust's name

Percentage share . %

Any beneficiary nominations previously made by me are hereby revoked.

Unclaimed benefits
 It is your responsibility to keep your information up to date. If a benefit is unpaid because Discovery Life cannot contact you, your beneficiaries or dependants, using your contact details, we are required to contact a tracing company to trace you, your beneficiaries or dependants, after a prescribed period. You confirm that when you provide Discovery with personal information about any dependant or beneficiary in respect of this policy, they have given permission to disclose that information to Discovery. This includes their permission to share their personal information with a tracing agent in order for them to help us trace you, your dependants or your beneficiaries. Please note that the tracing fees will be deducted from the unclaimed benefit payout. This is subject to change over the policy term, and will be communicated to you. We will only use the tracing company once to try to trace you. If an external tracing company traces you and we make contact with you, but there is outstanding information, we will keep the benefits in an account for an indefinite period.

Note regarding nominating minor's as beneficiaries
 If you have decided to nominate a minor as a beneficiary on this policy, please be aware of the following risks:

- The proceeds of the policy will pay into a bank account in the minor's name. These proceeds will be under the control then of the minor's guardian. Are you aware of who this will be? If there is no guardian appointed there is also a risk of the proceeds being paid into the Guardian's Fund.
- When the minor turns 18, they will have full control of any proceeds still remaining, and authority to do whatever they want with them.
- The proceeds will be a deemed asset in the estate for estate duty purposes.
- The proceeds could be better protected and still utilised for the benefit of the minor by paying into a trust.

