

<Owner Title> <Owner Initial> <Owner Surname>

<Address Line 1>

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<Address Line 3>

<Postal Code>

<System date>

Investment: <Product>

Investment number: <Policy number>

Dear <Owner Title> <Owner Initial> <Owner Surname>

## Your investment in the Discovery Capital 200+ is about to mature

You are currently invested in the Discovery Capital 200+ (May 2017 tranche) which is a five-year structured fund that provides exposure to the performance of the European and US equity markets.

The global portfolio comprises 70% Eurostoxx 50 and 30% S&P 500 price indices. If the global portfolio is positive at the end of the five-year period, the Discovery Capital 200+ provides a 100% gross return before the effect of any administration fees, financial adviser fees, and taxes, where applicable. The five-year period comes to an end on 19 May 2022.

As at 30 April 2022, the cumulative return of the global portfolio was **26.26%**. **If this positive performance continues until 19 May 2022**, you will receive a **100%** gross return on your initial investment before the effect of fees and taxes.

We would like to take this opportunity to answer some important questions you might have:

### Tax payable on the proceeds of the Discovery Capital 200+

All proceeds are treated as a capital gain for tax purposes. Discovery will provide you with the applicable tax certificate. You are responsible for any tax payable on returns

### Benefits of staying invested in your Core Flexible Investment

If you withdraw your investment and reinvest in a new plan, you may incur additional costs and possible investment restrictions. Staying in your investment will avoid these costs and give you access to the wide range of funds available on our platform. To view the funds available to switch into on our platform go to our website ([www.discovery.co.za](http://www.discovery.co.za)) and look under **Investments > Investment funds**.

### What happens when your investment reaches 19 May 2022

On 19 May 2022, we will begin the process to switch the proceeds of your investment in the Discovery Capital 200+ into the Discovery Money Market Fund . This process will take up to 12 business days to complete from 19 May 2022. The investment will not earn interest while its proceeds are in transit. Once this is done, you can switch your proceeds into any fund of your choice available on the Discovery platform.

**You can read the full terms and conditions of the Discovery Capital 200+**

Please log in to the Discovery website ([www.discovery.co.za](http://www.discovery.co.za)) and refer to the fund fact sheet for the full terms and conditions of the Discovery Capital 200+ Fund (May 2017 tranche). You will find it under **Investments > Investment funds > Choose your Discovery funds > Discovery Capital 200+ May 2017 Tranche > View PDF.**

**Contact your financial adviser**

Contact your financial adviser for any additional information.

You can also call us on 0860 67 57 77 or email us at [invest\\_support@discovery.co.za](mailto:invest_support@discovery.co.za).

Regards



Lance Geysers

**Chief Operating Officer  
Discovery Invest**

**Your financial adviser's details:**

<Financial adviser's name/s> <Financial adviser's surname>  
<Intermediary House>  
Cellphone: <Financial adviser's cellphone number>  
Email: <Financial adviser's email address>  
<Franchise name>

**FAIS notice and disclaimer**

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This letter is meant as information and must not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

This is not a unit trust; therefore, this fund is not regulated by the Collective Investment Schemes Control Act. For the full index disclaimers, please refer to the relevant product fact file.

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