

<Owner Title> <Owner Initial> <Owner Surname>
<Address Line 1>
<Address Line 2>
<Address Line 3>
<Postal Code>

<System date>

Investment: <Product>

Investment number: <Policy number>

Dear <Owner Title> <Owner Initial> <Owner Surname>

Your investment in the Discovery Capital 200+ has matured

You invested in the Discovery Capital 200+ (September 2017 tranche), which is a five-year structured fund that provided exposure a global portfolio consisting of 70% EURO STOXX 50 and 30% S&P 500 price indices.

How your investment performed

If the global portfolio is positive at the end of the five-year period, the Discovery Capital 200+ gives a 100% gross return. This is before the effect of any administration fees, financial adviser fees and taxes, where applicable.

The five-year period ended on 29 September 2022. The cumulative return of the global portfolio was positive **4.8%** is date. As such, you will get a **100%** gross return on your initial investment before the effect of fees and taxes.

We would like to take this opportunity to answer some important questions you might have:

Tax payable on the proceeds of the Discovery Capital 200+

All proceeds are treated as a capital gain for tax purposes. We will send you the applicable tax certificate. You must pay any tax payable on returns.

Benefits of staying invested in your Core Flexible Investment

If you withdraw your investment and reinvest in a new plan, you may incur extra costs and investment restrictions. Staying in your investment will avoid these costs and give you access to the wide range of funds available on our platform. To view the funds available to switch into on our platform, go to our website (www.discovery.co.za). Once you are logged in, click on the **INVESTMENTS** tab at the top of the screen. Select **Your investment portfolio**. Scroll down and select **Transactions**. Select **Capture transactions**, under the **Transaction** drop-down menu, select **Switch** and choose your investment. Alternatively, contact your financial adviser for a *Switch request form*.

What happens to your investment now

On 29 September 2022, we began the process to switch your investment proceeds in the Discovery Capital 200+ into the Discovery Money Market Fund. This process will take up to 12 business days to complete. The investment will not earn interest while its proceeds are in transit. Once this is done, you can switch your proceeds into any fund of your choice available on the Discovery platform.

You can read the full terms and conditions of the Discovery Capital 200+

Please log in to the Discovery website (www.discovery.co.za) and refer to the fund fact sheet for the full terms and conditions of the Discovery Capital 200+ Fund (September 2017 tranche). Once you are logged in, click on the **INVESTMENTS** tab at the top of the screen. Select **Funds and fact sheets**. You will land on the **Our investment opportunities** page, scroll down and click on **DISCOVERY FUNDS**. Search for the fund fact sheet by entering the name **Capital 200+ September 2017 Tranche**. Alternatively, you can select **Discovery Funds** under the **Fund type** drop-down menu.

Contact us

For more information, please contact your financial adviser or call us on 0860 67 57 77. You can also email us at invest_support@discovery.co.za.

Regards

Discovery Invest

Your financial adviser's details:

<Financial adviser's name/s> <Financial adviser's surname>

<Intermediary House>

Cellphone: <Financial adviser's cellphone number>

Email: <Financial adviser's email address>

<Franchise name>

FAIS notice and disclaimer

Discovery is not liable for any actions taken by any person based on the correctness of this information. For full details on the products, benefits and any conditions, please refer to the relevant brochure or fact file. Investors should be aware of the risks when purchasing a financial product, as past performance is not necessarily a guide to the future. No guarantees are provided and the investor bears the full risk if BNP Paribas suspends its business, defaults, or is unable to meet its obligations or for any other reason whatsoever.

This letter is meant as information and must not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

This is not a unit trust; therefore, this fund is not regulated by the Collective Investment Schemes Control Act. For the full index disclaimers, please refer to the relevant product fact file.

Discovery Life Investment Services Pty (Ltd): registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. All life assurance products are underwritten by Discovery Life Ltd. Registration number: 1966/003901/06. A licensed insurer and an authorised financial service provider. Product rules, terms and conditions apply.