

Discovery Retirement Optimiser

Convert some of your life cover into extra income for your retirement

This plan can help you increase your savings before you retire – and get more out after you retire, if you have a Discovery Life Plan.

The Boosters™ encourage you to save for retirement, and you get more incentives the earlier you start saving, the more you save and the healthier you are.

The Fee Optimisers™ help you to increase the growth on your investment by giving you the ability to reduce the administration fees paid on your investment by up to 100%.

If you own a qualifying Discovery Purple Life Plan, and invest a monthly contribution of R5000 or more in the Discovery Retirement Optimiser, you qualify for a Purple Life Plan Optimiser and can enjoy additional Boosters™.

BENEFITS AVAILABLE TO YOU ON THE DISCOVERY RETIREMENT OPTIMISER



Discovery Boosters™

Booster to your retirement savings by converting unused life cover

This benefit provides an additional boost to your retirement savings at your selected retirement age. This boost is paid to you in annual tax-free payments in retirement for the rest of your life. You can therefore convert your Discovery Life Cover into tax-free payments during your retirement. The payments are paid out from your Life Fund and your Life Fund decreases as and when the payments are made.

This benefit is known as the Life Plan Optimiser.

Booster to your retirement income if you become severely ill or disabled in retirement

The benefit increases your retirement income by up to **25%** if you become disabled or severely ill in retirement.

This benefit is known as the Ill-health Income Booster.

Booster to reinvested PayBacks

If you receive PayBacks from your Discovery Life Plan, you can reinvest them into your Discovery Retirement Optimiser. When you retire, we will boost your reinvested PayBacks by an extra amount. The boost can be up to **100%**.

This benefit is known as the Retirement PayBack Booster.

To get this benefit:

- You must invest in a Discovery Linked Retirement Income Plan at retirement and keep your Discovery Life Plan active.

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To get this benefit:

- You must have a Discovery Life Plan with the PayBack benefit
- You must choose to reinvest your Discovery Life Plan PayBacks into your Discovery Retirement Optimiser
- The amount added depends on the size of your Life Plan premium and your Discovery Retirement Optimiser contributions.



Discovery Fee Optimisers™

Pay lower fees when you invest in qualifying Discovery funds

Save between **50%** and **100%** of your annual administration fees, policy fees and asset management fees by investing in qualifying Discovery funds. This benefit ends when you retire. The amount you will save depends on the size of your retirement contributions and Discovery Life Plan premiums.

This benefit is known as the Retirement Investment Integrator.

To get this benefit:

- You must continue your monthly Discovery Life Plan premiums and your Discovery Retirement Optimiser contributions
- You must keep your money invested until your selected retirement date to enjoy the full value of the benefit.

55% refund of yearly admin fees

If the funds you chose do not qualify for immediate discounts, you can benefit from Fee PayBack. After ten years, and every five years after that, and on retirement we will pay **up to 55%** of your annual administration fees back to you, plus growth. If you reduce your monthly retirement contributions or transfer money out, you will not get the full 55% paid back to you.

This benefit is known as the Fee PayBack.

To get this benefit:

- You must continue your monthly Discovery Life Plan premiums and your Discovery Retirement Optimiser contributions
- You must keep your money invested until your selected retirement date to enjoy the full value of the benefit.

Discovery Invest

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