

Endowment Plans

A medium-term investment

Our local Endowment Plans are medium-term investment plans that incentivise you when you save for longer, give you opportunities to increase the growth on your investment by minimising the fees on your investment, and give you unique protection when you need it most. You can choose between a lump sum investment or monthly contributions. We also give you the freedom to choose from top local and

international funds, managed by leading fund managers. You have limited access to your money in the first five years.

Our unique benefits include; Discovery Boosters™, which grow your investment. Discovery Fee Optimisers™, which reduce fees on your investment. Discovery Protectors™, which give you peace of mind by protecting your investment.

BENEFITS AVAILABLE TO YOU WHEN YOU INVEST A LUMP SUM AMOUNT



Discovery Boosters™

Booster to your initial lump sum investment

You will receive a boost to your investment of between **7.5%** and **26%** of your initial lump sum investment, depending on whether you invest in qualifying Discovery funds, have a Discovery Life Plan, and the amount you invest. This boost grows at a guaranteed rate of **6%** each year. Half of the boost plus growth is available to you after five years. The rest is paid to you after 10 years.

This benefit is known as the Upfront Investment Integrator.

To get this benefit:

- Invest at least R60 000 as a lump sum amount
- Stay invested for five years to receive half of the upfront boost, and for 10 years to receive the remaining boost
- Maintain your Discovery Life Plan for 10 years (if applicable) to receive your full value
- Maintain your investment in qualifying Discovery funds (if applicable) to receive the full value.

Booster to your investment value on death

If you die while invested in an Endowment Plan, we will boost your fund value. If you are a Vitality member, your beneficiaries will get between **6%** and **15%** extra paid out to them, depending on your Vitality status. If you are not a Vitality member, the boost is **5%**.

This benefit is known as the LifeBooster.

To get this benefit:

- You must be younger than age 70
- The LifeBooster does not apply to the Upfront Investment Integrator portion
- Death must not be due to suicide
- Life Assured must be 14 years or older.

BENEFITS AVAILABLE TO YOU WHEN YOU INVEST **RECURRING CONTRIBUTIONS**



Discovery Boosters™

Booster to your investment value on death

If you die while invested in our Endowment Plan, we will boost your fund value. If you are a Vitality member, your beneficiaries will get between **6%** and **15%** extra paid out to them, depending on your Vitality status. If you are not a Vitality member the boost is **5%**.

This benefit is known as the LifeBooster.

To get this benefit:

- You must be younger than age 70
- Death must not be due to suicide
- Life Assured must be 14 years or older.



Discovery Fee Optimisers™

Refund of yearly admin fees

We will refund **45%** of all annual administration fees on qualifying Discovery Funds, and **20%** of all annual administration fees on other funds, plus growth, every five years. If you reduce your monthly contributions or make withdrawals from your recurring-contribution Endowment Plan, you will not get the full portion above.

This benefit is known as the Fee PayBack

To get this benefit:

- Choose our recurring-contribution Endowment Plan with the Fee PayBack option (early exit fees may apply)
- Remain invested in your plan for at least five years.



Discovery Protectors™

Protector for contributions paid for you if you become severely ill or disabled

If you become severely ill or disabled, we will pay your contributions while you are invested in an Endowment Plan, until your death or until you turn age 65, whichever is earlier. The extra charge for this benefit depends on the size of your Endowment Plan contributions.

This benefit is known as the Contribution Waiver.

To get this benefit:

- Invest monthly contributions
- You must be younger than age 65
- This is an optional extra at an additional cost.

