

# Flexible Investment Plans

## No matter what you are saving for, we can help you get there

Our Flexible Investment Plans allow you access to your money when you need it. These plans have benefits that reward you the longer you stay invested, the more you save and the healthier you become. We also give you the freedom to choose from top local and international funds, managed by leading fund managers.

Our unique benefits include: Discovery Fee Optimisers™, which reduce fees on your investment and Discovery Protectors™, which give you peace of mind by protecting your investment.

### BENEFITS AVAILABLE TO YOU WHEN YOU INVEST IN FLEXIBLE INVESTMENT PLANS



#### Discovery Fee Optimisers™

##### Increase to retirement boosts with Flexible Investment Plan fees

You can receive yearly increases to your retirement boost<sup>1</sup> on your lump-sum Retirement Plan, if you own a Flexible Investment Plan.

An amount of up to **50%** of the asset management fees you paid on your Flexible Investment Plan is used to calculate the increase to your retirement boost<sup>1</sup> each year, for a maximum of 10 boost enhancements.

*This benefit is known as the Flexible Plan Retirement Integrator.*

##### To get this benefit:

- You must invest in a qualifying Core or Classic Preserver Plan or in a qualifying lump-sum Core or Classic Retirement Plan, as well as in a Core or Classic Flexible Investment Plan
- You must have at least 40% invested in qualifying Discovery funds on the Flexible Investment Plan(s)
- You must be younger than age 60.

##### Discount on yearly admin fees

You can receive a discount of up to **100%** on your yearly administration fees, depending on your Vitality status, how long you remain invested, and the funds you invest in.

*This benefit is known as the Administration Fee Integrator.*

##### To get this benefit:

- You must invest in a Core or Classic Flexible Investment Plan
- You must have at least 40% of your investment in qualifying Discovery Funds.

<sup>1</sup> retirement boost = Retirement Upfront Investment Integrator and the Discovery Miles Integrator, if applicable



## Discovery Protectors™

### Protector against fund underperformance

Your Classic Performance Protector is an extra amount that we invest for you to cover you if the funds you chose underperform. We match **10%** of your investment in qualifying Discovery funds, and **7.5%** of your investment in other funds, and invest it at a fixed rate of **6%** each year. After five years, if your investment funds are not in the top **25%** of funds in their sector, we will pay up to **100%** of this benefit into your investment plan, based on how your funds have performed. After 10 years, we pay the remainder of this benefit into your investment plan.

*This benefit is known as the Classic Performance Protector*

### To get this benefit:

- You need to be invested for at least five years
- You must be invested in the Classic Flexible Investment Plan.

SMART INVEST

If you are younger than age 30, you can access these benefits with a significantly lower minimum lump-sum contribution of R5 000.

PURPLE

For investments of R5 million and more, you can get 75% of the asset management fees you paid on this plan paid into your retirement boost<sup>1</sup> each year.

### Classic Flexible Investment Plan

This plan has unique protection built into it, which will pay out into your investment plan after five years and after 10 years if your funds underperform relative to their corresponding sector.

#### Investment minimums:

- Lump-sum contribution at a minimum of **R100 000**

Young professionals and graduates (younger than age 30)

- Lump-sum contribution at a minimum of **R5 000**.

### Core Flexible Investment Plans

This plan allows you to invest a lump-sum amount or monthly contributions. You get flexibility and access to a wide range of funds as well as incentives to encourage a positive behaviour change.

#### Investment minimums:

- Lump-sum contribution at a minimum of **R60 000**
- Monthly contribution at a minimum of **R850**

Young professionals and graduates (younger than age 30)

- Lump-sum contribution at a minimum of **R5 000**
- Monthly contribution at a minimum of **R300**.

### Tax-free Flexible Investment Plans

This plan allows you to save a lump-sum investment, monthly or yearly contributions in the most tax-efficient way because all the growth on your investment is tax free.

#### Investment minimums:

- Lump-sum contribution at **R33 000**
- Monthly contributions at a minimum of **R850**
- Yearly contributions at a minimum of **R10 200**
- The most you can invest in any year is **R33 000**. There is also a lifetime limit of **R500 000** for this investment

Young professionals and graduates (younger than age 30)

- Lump-sum contribution at a minimum of **R5 000**
- Monthly contributions at a minimum of **R300**.

<sup>1</sup> retirement boost = Retirement Upfront Investment Integrator and the Discovery Miles Integrator, if applicable



[www.discovery.co.za](http://www.discovery.co.za)



[@Discovery\\_SA](https://twitter.com/Discovery_SA)



[DiscoverySA](https://www.facebook.com/DiscoverySA)



[Discovery\\_SA](https://www.instagram.com/Discovery_SA)



[youtube/DiscoverySA](https://www.youtube.com/DiscoverySA)

This brochure is meant for information purposes only and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

Discovery Life Investment Services Pty (Ltd): Registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. All life assurance products are underwritten by Discovery Life Ltd. Registration number: 1966/003901/06. An authorised financial service provider and registered credit provider, NCA Reg No. NCRCP3555.