

GLOBAL DISCOVERY RETIREMENT OPTIMISER

The Global Discovery Retirement Optimiser allows you to save for retirement in US dollars and convert your unused life cover from your Discovery Dollar Life Plan into tax-free income in retirement, through a benefit called the Dollar Life Plan Optimiser. Through shared value, you can also benefit from fee discounts to help you save towards the international retirement you aspire to.

Convert Dollar Life cover into extra tax-free income

When you turn 65, we add an extra amount to your investment value. The amount depends on how long you have invested for, and ranges from:

- **5% of your investment value for a 10-year investment, to**
- **40% of your investment value for an investment of 25 years or more.**

This amount is paid to you in 10 yearly payments and adjusts according to US inflation. Under current practice (March 2020) these payments are tax-free. The amounts are deducted from your Discovery Dollar Life Fund as and when they are paid in retirement.

This benefit is known as the Dollar Life Plan Optimiser.

Discount on fees

You can immediately get a discount of between **20%** and **80%** of your yearly administration fees, commission recoupment charges and fund management fees levied on your investment.

This benefit is known as the Dollar Retirement Investment Integrator.

Minimum investment amount

This plan is a global endowment plan with a minimum contribution of \$200 a month. You must have a qualifying Discovery Dollar Life Plan to qualify and you must be younger than 55 to invest.

You can also benefit from simplified investment choices and tax administration

Simplified investment choices

You can choose from three risk-profiled investment choices for easy mapping to your specific risk tolerance. Each of these dollar-denominated investment choices invests across a wide range of geographies and asset classes that dynamically rebalance the mix of underlying asset classes to maximise performance according to your risk profile.

Simplified tax administration

Your money is invested offshore in a secure, tax-efficient jurisdiction. Taxation is done in USD on your behalf, meaning you won't have to calculate and settle taxes directly with SARS.

Find out more

You can also visit www.discovery.co.za for extra information and an electronic fact file (available as a PDF file) on this investment.

If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest



Contact centre 0860 67 57 77 | invest_support@discovery.co.za | www.discovery.co.za



www.discovery.co.za



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We pay this fee to Lima monthly in advance and it is capped at USD7,500 a month (based on volumes that are currently foreseeable).

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