

# GLOBAL DISCOVERY RETIREMENT OPTIMISER

*The Global Discovery Retirement Optimiser allows you to save for retirement in US dollars and convert your unused life cover from your Discovery Dollar Life Plan into tax-free income in retirement, through a benefit called the Dollar Life Plan Optimiser. Through shared value, you can also benefit from fee discounts to help you save towards the international retirement you aspire to.*

## CONVERT DOLLAR LIFE COVER INTO EXTRA TAX-FREE INCOME

When you turn 65, we add an extra amount to your investment value. The amount depends on how long you have invested for, and ranges from:

- **5% of your investment value for a 10-year investment, to**
- **40% of your investment value for an investment of 25 years or more.**

This amount is paid to you in 10 yearly payments and adjusts according to US inflation. Under current practice (March 2020) these payments are tax-free. The amounts are deducted from your Discovery Dollar Life Fund as and when they are paid in retirement.

*This benefit is known as the Dollar Life Plan Optimiser.*

## DISCOUNT ON FEES

You can immediately get a discount of between **20%** and **80%** of your yearly administration fees, commission recoupment charges and fund management fees levied on your investment.

*This benefit is known as the Dollar Retirement Investment Integrator.*

## MINIMUM INVESTMENT AMOUNT

This plan is a global endowment plan with a minimum contribution of \$200 a month. You must have a qualifying Discovery Dollar Life Plan to qualify and you must be younger than 55 to invest.

*You can also benefit from simplified investment choices and tax administration*

### SIMPLIFIED INVESTMENT CHOICES

You can choose from three risk-profiled investment choices for easy mapping to your specific risk tolerance. Each of these dollar-denominated investment choices invests across a wide range of geographies and asset classes that dynamically rebalance the mix of underlying asset classes to maximise performance according to your risk profile.

### SIMPLIFIED TAX ADMINISTRATION

Your money is invested offshore in a secure, tax-efficient jurisdiction. Taxation is done in USD on your behalf, meaning you won't have to calculate and settle taxes directly with SARS.

### FIND OUT MORE

You can also visit [www.discovery.co.za](http://www.discovery.co.za) for extra information and an electronic fact file (available as a PDF file) on this investment.

If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest



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We pay this fee to Lima monthly in advance and it is capped at USD7,500 a month (based on volumes that are currently foreseeable).

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