

GLOBAL RECURRING ENDOWMENT

The Global Recurring Endowment is a unique investment plan that allows you to invest monthly in USD with ease. We are the only company that allows you to invest globally in an endowment on a monthly basis.

An endowment is an investment plan that helps you save over the medium to long term, while giving you estate planning benefits and tax-efficient structures.

MINIMUM INVESTMENT AMOUNT

This investment allows you to save monthly, from as little as USD 200 a month.

SIMPLIFIED INVESTMENT CHOICES

You can choose from three risk-profiled investment choices for easy mapping to your specific risk tolerance. Each of these dollar-denominated investment choices invests across a wide range of geographies and asset classes, dynamically rebalancing the mix of underlying asset classes to maximise performance according to your risk profile.

SIMPLIFIED ADMINISTRATION AND TAX EFFICIENCY

Your contributions are deducted from your South African bank account in ZAR through a debit order and invested globally in USD. The ZAR deduction each month may change based on the rand-dollar exchange rate at the time.

Taxation is done in USD on your behalf, meaning you won't have to calculate and settle tax directly with SARS.

FIND OUT MORE

You can also visit www.discovery.co.za for extra information and an electronic fact file (available as a PDF file) on this investment.

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We pay this fee to Lima monthly in advance and it is capped at USD7,500 a month (based on volumes that are currently foreseeable).

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