

RECURRING GLOBAL ENDOWMENT

The Recurring Global Endowment is a unique investment plan that allows you to invest monthly in USD with ease.

An endowment is an investment plan that helps you save over the medium to long term, while giving you estate planning benefits via beneficiary nominations and tax-efficient structures.

Minimum investment amount

This investment allows you to save monthly, from as little as USD 200 a month.

A wide range of investment choices

Our wide range of investment choices allows you to structure a global investment portfolio that suits your needs. You can choose from three risk-profiled investment choices for easy mapping to your specific risk tolerance with allocations advised by one of the world's leading asset managers, BlackRock. In addition, if you have a higher risk tolerance, you can also invest in megatrends that are redefining investment markets globally or innovative global share portfolio funds, advised by Goldman Sachs Asset Management.

Simplified administration and tax efficiency

Your contributions are deducted from your South African bank account in ZAR through a debit order and invested globally in USD. The ZAR deduction each month may change based on the rand-dollar exchange rate at the time.

Taxation is done in USD on your behalf, meaning you won't have to calculate and settle tax directly with SARS.

Find out more

You can also visit www.discovery.co.za for extra information and an electronic fact file (available as a PDF file) on this investment.

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We pay this fee to Lima monthly in advance and it is capped at USD7,500 a month (based on volumes that are currently foreseeable).

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