

Dear Business Partner

Non-remediated report for minors is now available

The Financial Intelligence Centre Act of 2017 (FICA) contains a number of control measures aimed at detecting and investigating money laundering and terrorist financing. It also imposes specific responsibilities on financial institutions, including Discovery Invest, relating to commencing a business relationship with a client as well as during the lifecycle of the business relationship.

This legislation requires us to update client records regularly to make sure it remains accurate and up to date. To achieve this, we need your help.

We differentiate between a responsible person and a legal guardian, and we need the updated contact details. It's important to understand the role and authority of each:

- A responsible person's relationship to the investor can vary; it can be a power of attorney, appointed executor, trustee, family member or guardian. A responsible person can receive information and access the investment information online on behalf of the investor.
- A legal guardian is a person who has the legal authority and the corresponding duty to care for the personal and property interests of another person. A guardian has the authority to act on behalf of the minor.
- When minor becomes a major, it is the responsibility of the responsible person or guardian to inform the minor of this investment.

How to update your information

Please make sure your client

- Complete and sign the Identification and verification form: Responsible persons. This will make sure that we have up to date information for the policy and this will enable the client to access investment information online.
- Send us the supporting documents as detailed in the "Reference guide for supporting docs" which is at the end of the above-mentioned form.

We also have developed a report for you as this makes it easier to view your list of non-remediated clients. The report is available on the Financial Advisor Zone (FAZ). You can access it by following these steps:

- Once you've logged into the Financial Adviser Zone (FAZ), click on **YOUR CLIENTS**.
- Select **Investments**.
- On the side menu bar, select **TOOLS**.
- Under **Analysis Tools** select **AML Non-remediated clients**.

Contact us

For more information, please contact your financial adviser or call us on 0860 67 57 77. You can also email us at invest_support@discovery.co.za.

Regards



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