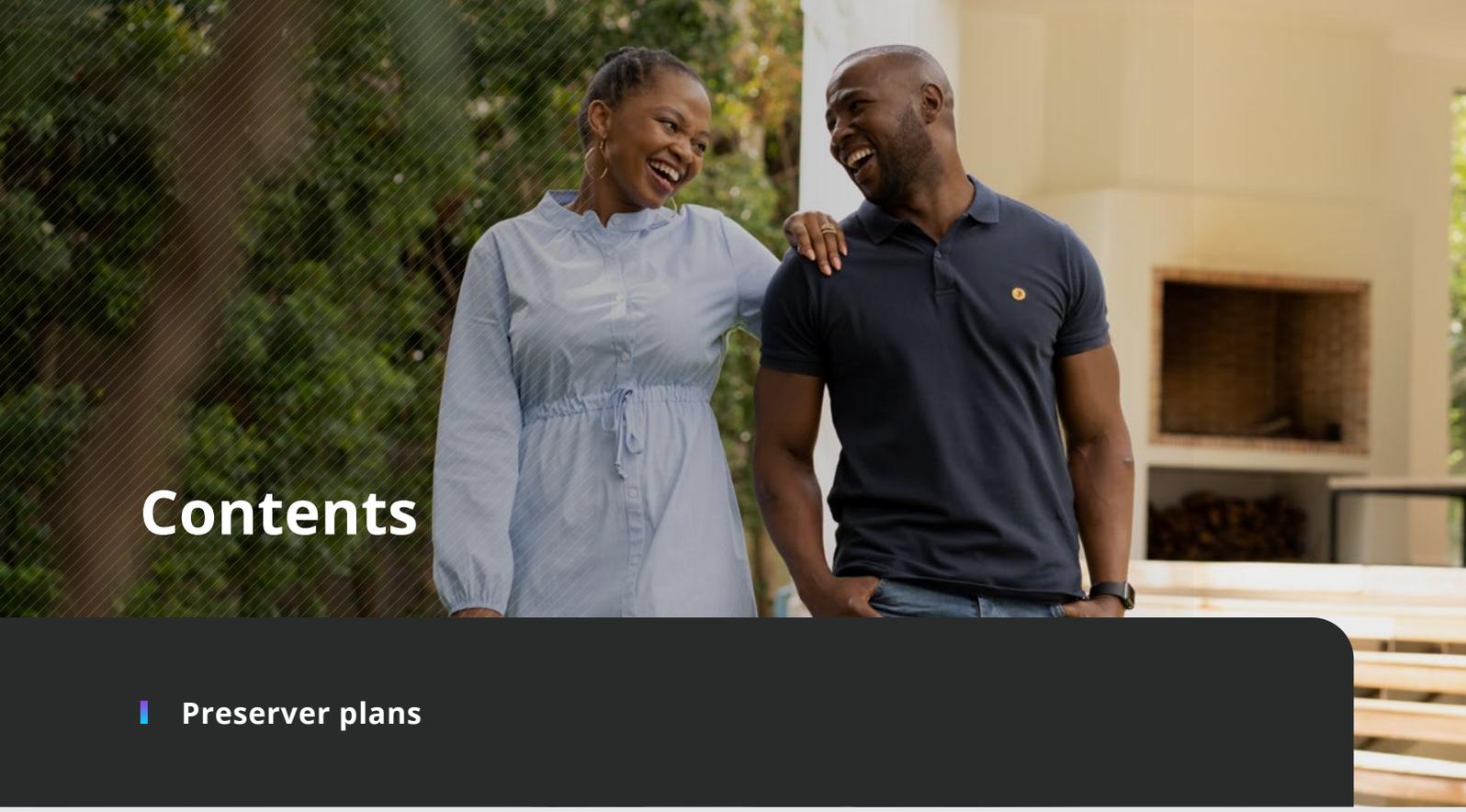




**DISCOVERY
PRESERVER
PLANS**



A photograph of a smiling couple standing outdoors. The woman is wearing a light blue long-sleeved dress with a buttoned front and a gathered waist. The man is wearing a dark blue polo shirt with a small yellow logo on the chest and blue jeans. They are standing in front of a building with a stone fireplace and wooden benches. The background is filled with green foliage.

Contents

| Preserver plans



What is a preserver plan?

A preserver plan is an investment designed to keep your retirement savings invested if you're leaving your employer as a result of resignation, dismissal, or retrenchment, or if your pension or provident fund is wound up. With these plans you preserve your pension or provident fund savings from your previous employer until you retire.

Features of a Preserver Plan



Tax advantages that make it easier for your investment to grow faster.



Limited withdrawals until retirement, which means that you preserve your savings for retirement.



Guidelines and limits on how you can access your money before and at retirement to ensure your savings last as long as possible in retirement.

Summary of this investment

With our Preserver Plans we reward your healthy investment behaviours, like investing longer. This helps keep you on track to achieve the retirement you aspire to.

Investment term



Deciding how to invest

Our preserver plans have minimum investment amounts, depending on your age.

Minimum investment amount

Age	Lump sum
If you are under 30	R5,000
If you are 30 or over	R75,000

Minimum investment amount of R100,000 for investments into Cogence models for both younger than and older than 30 years.

Unique rewards and boosts

We reward you for investing longer with a boost of up to 20% to your initial investment.

If you qualify for a [Purple Preserver Plan](#), we reward you with higher boosts and you may pay a reduced admin fee.

Competitive fees

- Discovery Invest admin fees
- Financial adviser fees
- Investment manager fees

Access to a wide range of investment funds

You can tailor your investment to your own personal investment goals. We have a wide range of funds available for investment, with almost 200 funds from leading investment managers to choose from.

Investment guarantees

- No guarantee of performance

Tax

You get tax advantages that make your investment grow faster. The growth on your investment is tax-free and contributions can be deducted from your taxable income.

Ask your financial adviser for the relevant fact file for details of:

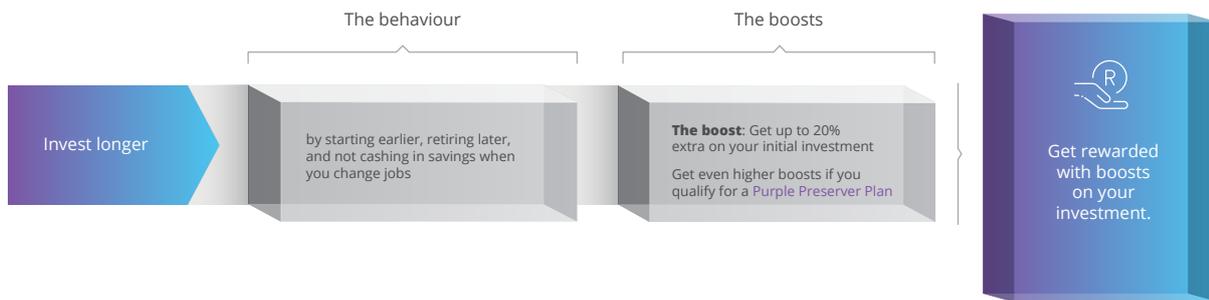
- How you can get boosts to your investment
- How the fees work
- What happens to your investment

Why the Discovery Preserver Plan?

A structurally superior retirement solution

Our Preserver Plans give you more than conventional retirement solutions. You get rewarded with boosts to your investment for investing longer. You also get increased global exposure, and enhanced flexibility at retirement.

When you invest for longer, we reward you with boosts to your investment



Your boosts are held separately to your investment. You can choose how you'd like the boost to grow and how you want to use your boost when you retire.

Choose where you want to invest your boost

- **Invest your boost globally in dollars:** The boost is offered through the Fund's appointed administrator, therefore you can invest it in a range of multi-asset risk-profiled Cogence Global Funds, advised by BlackRock, one of the world's leading asset managers. This gives you more offshore exposure than any other retirement solution.
- You can also choose to invest your boost in the same funds as your investment.

Different boost percentages apply depending on the term you invest for and the portion you invest in qualifying funds. The insurer reserves the right to review and change the qualifying requirements for boosts at any time. If the boost is linked to a global portfolio, additional fees may be charged in some cases for hedging global markets. Product rules, terms and conditions apply.

Choose how to use your boost when you retire

- Add the boost into your retirement investment to increase your retirement savings
- Invest the boost into a Discovery Global Endowment and keep funding your retirement in hard currency
- Take the boost in cash for extra liquidity in retirement.

You can also use the boost to pay zero administration fees (known as the Boost Accelerator).



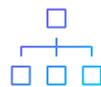
A wide choice of funds to invest in

There are over 200 funds to choose from managed by leading investment managers. You can choose from either Discovery funds or external funds, giving you the diversification you need.

Your plan is a collection of funds

Once you have chosen your investment plan, you decide which funds to invest your money into. Your decision should align with the investment strategy that you and your financial adviser agreed on and the investment goals you have.

We offer you access to a range of unit trust funds across various investment managers through a single entry point. This means you can invest in our investment plans and choose investment funds that are managed by leading investment managers.



You can invest in Discovery funds where our investment managers pick the right blend of asset classes (shares, bonds, cash, property and so on) to reach your investment goals. We have uniquely designed funds that make it easier for you to get what you want from your investment.



You can invest in funds managed by top external investment managers.



We offer both local and offshore investment opportunities.

Competitive fees for your investment

There are certain fees that apply to our Preserver Plans. You can use the boost to your investment to pay zero administration fees (known as the Boost Accelerator)



Fees to Discovery Invest

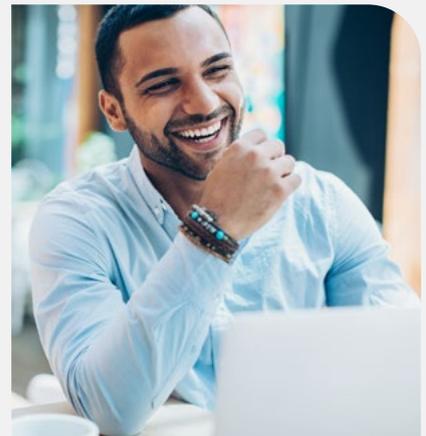
There are no initial investment fees to Discovery Invest. We charge a yearly admin fee, which depends on the size of your investment.



Fees to the investment manager

Investment managers may charge initial and ongoing fees. You can find these fees on the relevant fund fact sheets available at [>](#)

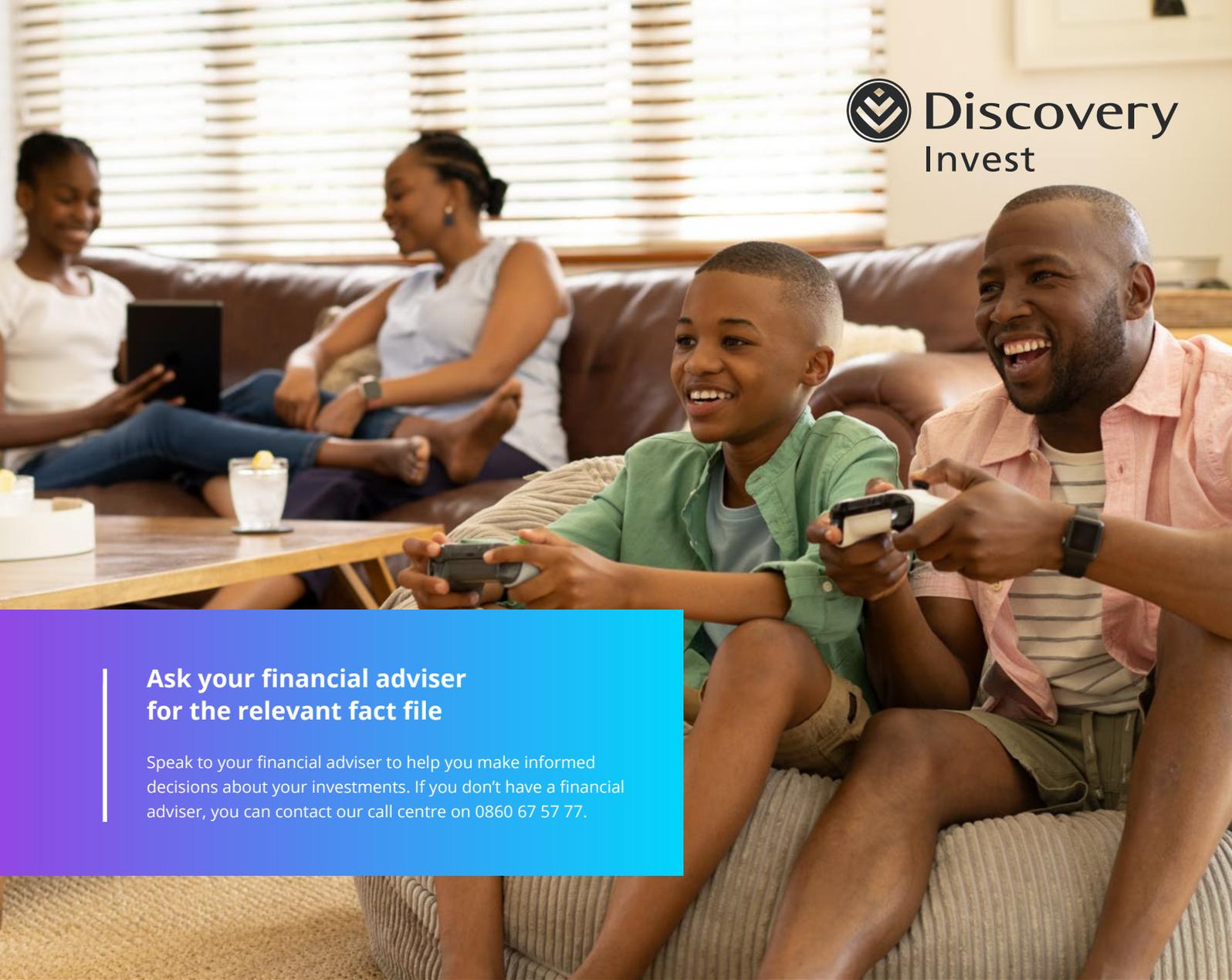
If you qualify for a **Purple Preserver Plan**, you may also receive a refund on part of the investment management fees on qualifying funds.



Fees to your financial adviser

Financial advisers will charge initial and ongoing advice fees for the advice they give.

Ask your financial adviser for the relevant fact file for more information about all fees.



**Ask your financial adviser
for the relevant fact file**

Speak to your financial adviser to help you make informed decisions about your investments. If you don't have a financial adviser, you can contact our call centre on 0860 67 57 77.

Discovery Invest | www.discovery.co.za

Discovery Preservation Pension Fund: 37760 & Discovery Provident Preservation Fund: 37761, collectively referred to as "the Funds"

Please note that the availability of investment options as well as all fees, expenses, and benefits of this member's policy are linked to and determined in line with the rules of the Funds, prevailing regulatory, legislative and tax laws and/or practices that affect life offices and/or retirement annuities at the current time. If any of these factors change for any reason whatsoever, and/or if there are any changes to tax laws generally, we retain the right to adjust the benefits or other terms or conditions of your policy, in line with the registered and approved rules of the Funds, as amended.

This document is meant only as information and should not be taken as financial advice. For tailored financial advice, please contact your financial adviser. The assets of the Funds are invested in line with the rules of Funds and the Fund's investment mandate. Discovery Life Investment Services Pty (Ltd): registration number 2007/005969/07, branded as Discovery Invest, an authorised financial services provider and the appointed administrator to the Discovery Investment Funds.

All boosts are offered by the insurer Discovery Life Limited: registration number: 966/003901/06, an authorised financial service provider, who reserves the right to review and change the qualifying requirements at any time. Product Rules and Terms and Conditions Apply.

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