

Preserver Plans

Preserve your retirement savings when you leave your employer

Our Preserver Plans give you a unique combination of benefits that work together to make it easier for you to save for retirement. The Boosters™ encourages you to save for retirement, and you get more incentives the earlier you start saving, the more you save and the healthier you are. The Protectors™ protect your investment when the funds you chose underperform, or when unforeseen events occur before your retirement. The Fee Optimisers™ help you to increase the growth on your investment by giving you

the ability to reduce the administration fees paid on your investment to zero.

Our Smart Invest option gives you ease of access if you are younger than age 30 by allowing you to invest in our Preserver Plans at considerably lower minimum contributions. If you invest R3.5 million or more you qualify as a Purple client and enjoy additional Boosters™ and Fee Optimisers™.

BENEFITS AVAILABLE TO YOU ON OUR CORE AND CLASSIC PRESERVER PLANS



Discovery Boosters™

Booster to your lump-sum investment for retirement

We give you up to **20%** more money for your retirement at the start of your investment when you invest in qualifying Discovery funds. You need to stay invested in the plan and in the qualifying Discovery funds until you reach your retirement* to get the full additional amount. The upfront boost grows at the same rate as your portfolio (after fees), and is paid into your Preserver Plan at retirement*.

This benefit is known as the Retirement Upfront Investment Integrator.

Booster to Discovery Miles you invested for retirement

You can use your Discovery Miles to enhance your retirement boost¹. These Discovery Miles will get boosted by as much as **3 times**, depending on your Vitality status.

This benefit is known as the Discovery Miles Integrator.

To get this benefit:

- You need to invest R60 000 or more in the Core Preserver Plan or R100 000 or more in the Classic Preserver Plan
- **If you are younger than age 30 you can enjoy a Smart Boost of 20% to your initial lump sum investment**
- If you are older than age 30 you can receive up to a **15%** boost to your initial investment
- You need to stay invested in these plans, and in the qualifying Discovery funds, until your retirement* to get the full value of the benefit.

To get this benefit:

- You need to be a Discovery Card client and to have activated the Discovery Miles programme
- You need to invest R60 000 or more in the Core Preserver Plan or R100 000 or more in the Classic Preserver Plan
- You need to stay invested in these plans until retirement* to get the full value of the benefit
- You must elect to have your Discovery Miles used to enhance your boost.

¹Retirement boost is the Retirement Upfront Investment Integrator boost and the Discovery Miles Integrator boost, if applicable.

* For the calculation of the retirement boost, your retirement age is the later of age 65 or your age 10 years from when you started your Preserver Plan.



Discovery Fee Optimisers™

Increase to retirement boosts with Flexible Investment Plan fees

You can receive yearly increases to your Retirement Upfront Investment Integrator on your qualifying lump sum Preserver Plans if you own a Flexible Investment Plan.

An amount of up to 50% of the asset management fees levied on your Flexible Investment Plan, is used to calculate an increase to your boost each year, for a maximum of 10 boost enhancements.

This benefit is known as the Flexible Plan Retirement Integrator.

Use retirement boosts to pay zero admin fees

Use your retirement boosts¹ to enjoy zero administration fees on all funds from day one for as long as your retirement boost remains positive.

This benefit is known as the Boost Accelerator.

To get this benefit:

- You must invest in both a qualifying Core or Classic Preserver Plan, as well as a Flexible Investment Plan and remain invested in both to enjoy the full value of the benefit
- Invest a minimum of 40% in qualifying Discovery Funds on the qualifying Flexible Investment Plan(s).

To get this benefit:

- You need to have selected the Boost Accelerator option on your Preserver Plan.

SMART INVEST

If you are younger than age 30, you can access these benefits with a significantly lower minimum lump-sum contribution of R5 000.

¹Retirement boost is the Retirement Upfront Investment Integrator boost and the Discovery Miles Integrator boost, if applicable.

ADDITIONAL BENEFITS AVAILABLE TO YOU ON THE CLASSIC PRESERVER PLANS



Discovery Boosters™

Booster at retirement to contribute to tax payable

This benefit is designed to fund a portion of the tax liability on your one-third withdrawal, by boosting your fund value on your retirement.

This benefit is known as the Retirement Tax Funder.

Booster to your investment value if you become disabled before retirement

If you become disabled, we boost your investment value by up to 20%, tax-free. The amount of the boost depends on retirement and how severe the disability is.

This benefit is known as the Early Retirement Disability Protector.

To get this benefit:

- You need to invest R100 000 or more in the Classic Preserver Plans.

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Discovery Protectors™

Protector against fund underperformance

If the Discovery funds you chose are not in the top **25%** of the funds in their sector, we will add up to **20%** to your returns at the end of every five-year period. If you own a Discovery Life Plan, we will add **30%**.

This benefit is known as the Quartile Performance Protector.

To get this benefit:

- You need to invest R100 000 or more in the Classic Preserver Plans.

Protector against your Target Retirement Date Fund underperforming its inflation target

If your Target Retirement Date Fund has performed below its inflation-linked target at the end of every five years, we will add to your savings in the Target Retirement Date Fund.

This benefit is known as the Target Retirement Date Inflation Protector.

To get this benefit:

- You need to invest R100 000 or more in the Classic Preserver Plans.

Protector to pay out at highest Escalator Fund price when you retire

The Discovery Escalator Funds have a built-in guarantee that you will always get at least **80%** of the highest unit price that the fund has ever reached. If you are invested in an Escalator Fund, this protector will increase your Escalator guarantee to **100%** of the highest unit price that the fund has ever reached when you retire.

This benefit is known as the 100% Escalator Retirement Guarantee.

To get this benefit:

- You need to invest R100 000 or more in the Classic Preserver Plans
- You need to be invested in Escalator funds
- You need to remain invested in the same Escalator Fund for five continuous years before your retirement.

Protector to pay out at highest Escalator Fund price if you die

If you die while you are invested in any of the Escalator Funds, this protector means that for your beneficiaries we will increase your Escalator guarantee to **100%** of the highest unit price the fund has ever reached, on your death.

This benefit is known as the 100% Escalator Death Guarantee.

To get this benefit:

- You need to invest R100 000 or more in the Classic Preserver Plans
- You need to invest in Escalator Funds.

