

Why you should invest in our retirement annuity

A retirement annuity is an investment that helps you save for retirement. It offers significant tax advantages to encourage saving, and you can invest a lump sum or make regular contributions. You can use it as your main investment for retirement or in addition to your employer's retirement fund.

There is **no tax** on investment growth



Contributions are **tax deductible**

You can claim a tax deduction of the greater of **27.5%** of your taxable income or of your remuneration, to a maximum of **R350 000** a year.

Lump sums



You can get up to **20% extra** on your **initial investment** as a boost. You can choose to use your boost to pay for all of your admin fees.

You can choose to invest your upfront boost **offshore in USD**.



Up to **25% extra** on additional contributions you make, **added to your investment**.



Up to **30% extra** on your **PayBack** from Discovery Life that you reinvest, **added to your boost**.



Enhanced Flexibility and liquidity at retirement

At retirement, you can choose to pay the boost into your retirement income plan, take **up to 100%** of the boost in cash or invest the boost into a global endowment and continue to benefit from tax advantages.

Recurring



You can get boosts of up to **15%** to each of your monthly contributions for living well by engaging in Vitality programmes.



An increase of up to **15%** to your investment value if you die before age 70. The size of the increase depends on your Vitality status.



Refunds of up to **60%** of **admin fees** paid.

