

Retirement Plans

We make it easier for you to reach your retirement goals.

Our Retirement Plans give you a unique combination of benefits that work together to make it easier for you to save for retirement and reach your retirement goals. The Boosters™ encourage you to save for retirement, and you get more incentives the earlier you start saving, the more you save and the healthier you are. The Protectors™ protect your investment when the funds you chose underperform, or when unforeseen events occur before your retirement. The Fee Optimisers™ help you to increase the growth on your investment by giving

you the ability to reduce the administration fees paid on your investment to zero.

You can invest a lump-sum or recurring contribution. If you are younger than age 30, you can benefit from Smart Invest and Smart Boosts which provides ease of access with lower minimum contributions and additional Boosters™. If you invest R3.5 million or more, you qualify as a Purple client and will enjoy additional Boosters™ and Fee Optimisers™.

BENEFITS AVAILABLE TO YOU ON THE LUMP-SUM CORE AND CLASSIC RETIREMENT PLANS



Discovery Boosters™

Booster to your lump-sum investment for retirement

We give you up to **20%** more money for your retirement at the start of your investment when you invest in qualifying Discovery funds. You need to stay invested in the plan and in the qualifying Discovery funds until you reach retirement* to get the full additional amount. The upfront boost grows at the same rate as your portfolio (after fees), and is paid into your investment at retirement*.

This benefit is known as the Retirement Upfront Investment Integrator.

Booster to Discovery Miles you invested for retirement

You can use your Discovery Miles to enhance your retirement boost¹. These Discovery Miles will get boosted by as much as **3 times**, depending on your Vitality status. You need to remain invested in these plans until retirement* to get the full value of the benefit.

This benefit is known as the Discovery Miles Integrator.

To get this benefit:

- You need to invest a lump sum of R60 000 or more in the lump-sum Core Retirement Plan, or a minimum of R100 000 in the Classic Retirement Plan
- **If you are younger than age 30 you can enjoy a Smart Boost of 20% to your initial lump-sum investment**
- If you are older than 30 you can receive a boost of up to **15%**.

To get this benefit:

- You need to be a Discovery Card client and have activated the Discovery Miles programme
- You also need to elect to have your Discovery Miles used to enhance your boost
- You need to invest R60 000 or more in the lump-sum Core Retirement Plan or R100 000 or more in the Classic Retirement Plan.

* For the calculation of the retirement boost, your retirement age is the later of age 65 or your age 10 years from when you started your Retirement Plan.

¹ retirement boost = Retirement Upfront Investment Integrator and the Discovery Miles Integrator, if applicable.



Discovery Fee Optimisers™

Use retirement boosts to pay zero admin fees

Use your retirement boosts¹ to enjoy zero administration fees on all funds from day one for as long as your retirement boost¹ remains positive.

This benefit is known as the Boost Accelerator.

Increase to retirement boost with Flexible Investment Plan fees

You can receive yearly increases to your retirement boost¹ on your lump-sum Retirement Plans if you own a qualifying Flexible Investment Plan.

An amount of up to **50%** of the asset management fees you paid on your Flexible Investment Plan is used to calculate the increase to your retirement boost each year, for a maximum of 10 boost enhancements.

This benefit is known as the Flexible Plan Retirement Integrator

To get this benefit:

- You need to have selected the Boost Accelerator option on your lump-sum Core or Classic Retirement Plan.

To get this benefit:

- You must invest in both a qualifying lump-sum Core or Classic Retirement Plan as well as a Flexible Investment Plan and remain invested in both to enjoy the full value of the benefit
- You need to invest R60 000 or more in a qualifying lump-sum Core Retirement Plan or R100 000 or more in a qualifying Classic Retirement Plan
- Invest a minimum of **40%** in qualifying Discovery Funds on the qualifying Flexible Investment Plan(s).

SMART INVEST

If you are younger than age 30, you can access these benefits with a significantly lower minimum lump-sum contribution of R5 000.

¹ retirement boost = Retirement Upfront Investment Integrator and the Discovery Miles Integrator, if applicable.

* For the calculation of the retirement boost, your retirement age is the later of age 65 or your age 10 years from when you started your Retirement Plan.

ADDITIONAL BENEFITS AVAILABLE TO YOU ON THE LUMP-SUM CORE RETIREMENT PLAN



Discovery Boosters™

Booster to your reinvested PayBacks from your Discovery Life Plan

When you reinvest your Discovery Life Plan PayBacks into your lump-sum Core Retirement Plan, we will boost these PayBacks by up to **30%**. This boost depends on the term to retirement* from the date of the payback reinvested and qualifying Discovery fund holdings.

This benefit is known as the PayBack Integrator.

To get this benefit:

- You must own a Discovery Life Plan that qualifies for PayBacks
- Invest a lump-sum of R60 000 or more in the Core Retirement Plan and stay invested in this plan and qualifying funds until retirement* to get the full value of the benefit
- You must choose to reinvest your PayBacks from Discovery Life
- **If you are younger than age 30, you can receive a Smart Boost of 30% to your Discovery Life PayBacks reinvested**
- If you are older than age 30, your boost is up to **25%**.

Booster to your extra retirement contributions

If you make extra contributions to your lump-sum Core Retirement Plan, we will boost your additional investments by up to **25%**. The boost percentage depends on the term to retirement* from the date of each extra contribution, as well as qualifying Discovery fund holdings.

This benefit is known as the Enhanced Savings Integrator.

To get this benefit:

- You must invest in the lump-sum Core Retirement Plan with an amount of R60 000 or more
- **If you are younger than age 30, you can receive a 25% boost to your additional investment**
- If you are older than age 30, your boost is up to **20%**
- You need to stay invested in this plan and qualifying funds until retirement* to get the full value of the benefit
- Make additional contributions during a specified period (excluding the first six months from policy inception).

SMART INVEST

If you are younger than age 30, you can access these benefits with a significantly lower minimum lump-sum contribution of R5 000.

* For the calculation of the retirement boost, your retirement age is the later of age 65 or your age 10 years from when you started your Retirement Plan.

ADDITIONAL BENEFITS AVAILABLE TO YOU ON THE LUMP-SUM CLASSIC RETIREMENT PLAN



Discovery Boosters™

Booster at retirement to contribute to tax payable

This benefit is designed to fund a portion of the tax liability on your one-third withdrawal, by boosting your fund value on your retirement.

This benefit is known as the Retirement Tax Funder.

Booster to your investment value if you become disabled before retirement

If you become disabled, we will boost your investment value by up to **20%**, tax-free. The amount of the boost depends on the term to retirement* and how severe the disability is.

This benefit is known as the Early Retirement Disability Protector.

To get this benefit:

- You need to invest R100 000 or more in the Classic Retirement Plan.

To get this benefit:

- You must invest R100 000 or more in the Classic Retirement Plan.



Discovery Protectors™

Protector against fund underperformance

If the Discovery funds you chose are not in the top **25%** of the funds in their sector, we will add up to **20%** to your returns at the end of every five-year period. If you own a Discovery Life Plan, we will add **30%**.

This benefit is known as the Quartile Performance Protector.

Protector against your Target Retirement Date Fund underperforming its inflation target

If your Target Retirement Date Fund has performed below its inflation-linked target at the end of every five years, we will add to your savings in the Target Retirement Date Fund.

This benefit is known as the Target Retirement Date Inflation Protector.

To get this benefit:

- You need to invest R100 000 or more in the Classic Retirement Plan.

To get this benefit:

- You need to invest R100 000 or more in the Classic Retirement Plan.

Protector to pay out at highest Escalator Fund price when you retire

The Discovery Escalator Funds have a built-in guarantee that you will always get at least **80%** of the highest unit price that the fund has ever reached. If you are invested in an Escalator Fund, this protector will increase your Escalator guarantee to **100%** of the highest unit price that the fund has ever reached when you retire.

This benefit is known as the 100% Escalator Retirement Guarantee.

Protector to pay out at highest Escalator Fund price if you die

If you die while you are invested in any of the Escalator Funds, this protector will increase your Escalator guarantee to **100%** of the highest unit price that the fund has ever reached on your death.

This benefit is known as the 100% Escalator Death Guarantee.

To get this benefit:

- You need to invest R100 000 or more in the Classic Retirement Plan
- You need to invest in Escalator Funds
- You need to remain invested in the Escalator Fund for five continuous years before your retirement.

To get this benefit:

- You need to invest R100 000 or more in the Classic Retirement Plan
- You need to invest in Escalator Funds.

SMART INVEST

If you are younger than age 30, you can access these benefits with a significantly lower minimum lump-sum contribution of R5 000.

BENEFITS AVAILABLE TO YOU ON THE RECURRING-CONTRIBUTION RETIREMENT PLAN



Discovery Boosters™

Booster to your investment value on death

If you die before your retirement, the money in your Retirement Plan is paid to your beneficiaries. If you are a Vitality member, your beneficiaries will get between **6%** and **15%** extra paid out. The amount of the boost depends on your Vitality status. If you are not a Vitality member, the boost is **5%**.

This benefit is known as the LifeBooster.

Things to consider:

- You must be younger than 70.



Discovery Fee Optimisers™

55% refund of yearly admin fees

We will pay up to 55% of the annual administration fees, plus growth, back to you after ten years, and every five years after that. You will also receive a payback on your selected retirement date. If you reduce your monthly contributions or transfer money out of your Retirement Plan, you will not get the full 55% paid to you. If you withdraw from this investment before your selected retirement date, you may have to pay early exit fees.

You can also choose a recurring-contribution Retirement Plan without the Fee PayBack option. Certain fees and commissions may be deducted before your money is invested.

This benefit is known as the Fee Payback.

To get this benefit:

- Remain invested for the full term to your retirement to enjoy the full value of the benefit
- Select the retirement plan with the Fee PayBack option.



Discovery Protectors™

Protector for contributions paid for you if you become severely ill or disabled

If you become severely ill or disabled, we will cover your contributions until your death or until you turn age 65, whichever is earlier.

You pay extra for this benefit. The amount you pay depends on the size of your contributions, and will be deducted before investing your contributions.

This benefit is known as the Contribution Waiver.

Things to consider:

- This is an optional extra at an additional cost
- You must invest monthly contributions
- You must be younger than age 65.

Discovery Invest

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