

1 July 2022

Dear Investor

**Fibonacci class and fee changes**

The beginning of May 2022 Fibonacci Asset Management (Pty) Ltd took over Stonewood Asset Management (Pty) Ltd's BCI conamed portfolios. Fibonacci restructured the business and requested us to inform investors that their investments via the Discovery investment platform will be switched from class B1 to class C, effective 17 October 2022:

Portfolio	Class	Service charges	Impact
Fibonacci BCI Temperate Fund	B1	0.75%	
Fibonacci BCI Temperate Fund	C	0.70%	0.05% reduction
Fibonacci BCI Diversified Growth Fund	B	0.75%	
Fibonacci BCI Diversified Growth Fund	C	0.90%	0.15% increase

The switches will have no CGT effect. Please do not hesitate to contact your financial advisor or BCI with any questions at [clientservices@bcis.co.za](mailto:clientservices@bcis.co.za) or 021 007 1500.

Yours faithfully



**Yolandi Calitz**  
**Legal and Compliance**