

Dear Investor

Renaming of the Discovery Global Portfolios you are invested in

Thank you for investing with Discovery Invest International. You are currently invested in one or more of the Discovery Global Portfolios through our Global Endowment or have chosen to link the growth of a product boost with one of the Discovery Global Portfolios.

The Discovery Global Portfolios are being renamed in line with the launch of Cogence

Cogence combines the expertise of Discovery, whose behaviour-change platform is the largest of its kind, and BlackRock, one of the biggest asset managers in the world. It is the first global discretionary fund manager in South Africa that operates this way.

The Discovery Global Portfolios, which are already advised by BlackRock, will therefore be aligned with the new brand.

Importantly, there will be no changes to how the funds are managed, the fees, the strategy, or the currency enhancer benefit. The only change will be the fund names.

Current name	New name
Discovery Global Conservative Portfolio (USD)	Cogence Global Conservative Portfolio (USD)
Discovery Global Growth Portfolio (USD)	Cogence Global Growth Portfolio (USD)
Discovery Global Moderate Portfolio (USD)	Cogence Global Moderate Portfolio (USD)

The change took place on 29 August 2022. We have automatically changed the fund names and corresponding documents. You will not be required to change any of your documents if you have holdings in one or more of these funds.

Contact us

If you would like more information, please contact your financial adviser or call us on 0860 33 33 62. You can also email us at invest_international@discovery.co.za.

Regards

Discovery Invest

Issued by Discovery Life International, the Guernsey branch of Discovery Life Limited (South Africa), licensed by the Guernsey Financial Services Commission under the Insurance Business (Bailliwick of Guernsey) Law 2002 to carry on long-term insurance business.

PO Box 68, Albert House, South Esplanade, St Peter Port Guernsey, Channel Islands, GY1 4HE | License number 010685

Directors: Dr T V Maphai (Chairperson), A Gore* (Group CEO), R J van Reenen* (CEO), H L Bosman, F N Khanyile, D Macready, H P Mayers, Dr A Ntsaluba*, K S Rabson*, D M Viljoen*, R D Williams, S V Zilwa (*Executive).
Secretary: N N Mbongo.

FAIS notice and disclaimer

Discovery is not responsible for any actions taken by any person based on the correctness of this information. For full details on the products, benefits and any conditions, please refer to the product brochure or fact file. Investors should know the risks when buying a financial product, as past performance is not necessarily a guide to the future.

This letter is for information only and must not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

Discovery Life Investment Services Pty (Ltd), registration number 2007/005969/07, branded as Discovery Invest, is an authorised financial services provider. All life assurance products are underwritten by Discovery Life Ltd, registration number: 1966/003901/06, a licensed Life Insurer and an authorised financial services provider. All boosts are offered through the insurer, Discovery Life Limited. The insurer reserves the right to review and change the qualifying requirements for boosts at any time. Product rules, terms and conditions apply.