

DISCOVERY BUSINESS INSURANCE

Dynamic Distance cash back

As a result of lockdown, many businesses have adjusted the way they work and allowed their employees to work from home. This has reduced the mileage driven by business vehicles. Because accident risk is strongly correlated to mileage, our overall loss ratio has reduced. As part of our shared-value model, we will share these savings with our clients by rewarding them for driving less during lockdown.

If you have cover under the *Motor* or *Goods in transit* section, you will receive a motor premium cash back based on the mileage driven during the month. You must have Vitality Drive for Business to qualify for the Dynamic Distance cash back.



Dynamic Distance cash back

Get up to 25% motor premium cash back every month based on mileage driven

Monthly mileage driven	Cash back percentage
0 - 249 km	25%
250 - 499 km	15%



Earn other Vitality Drive rewards

Vitality Drive for Business clients can still earn up to 30% of their motor premiums back every year based on their driving behaviour.

IMPORTANT TO NOTE:

- You must have Vitality Drive for Business activated on your plan to qualify for the Dynamic Distance cash back.
- Clients who have cover under the Motor or Goods in transit section can qualify for the Dynamic Distance cash back.
- We will apply the Dynamic Distance cash back on your monthly premiums until the average mileage driven returns to the usual pre-COVID-19 level.
- We will pay the monthly cash back into your premium-paying bank account in the second week of the following month. If you pay your premium to us by cash or through your broker, then we will obtain your banking details from your broker.
- The following applies to vehicles insured under the *Motor fleet* section:
 - For each vehicle band, we will base the cash back percentage on the average mileage driven by vehicles in that band that has a working telematics device.
 - For a band to qualify for the cash back, at least half of the vehicles in the band must have a working telematics device.
- For vehicles insured under the *Motor specified* section, we will base the cash back percentage on that vehicle's mileage driven for the month.
- For the *Goods in transit* section:
 - We will use the average mileage driven by vehicles insured under the Motor section (that have a working telematics device) as a proxy, to determine the cash back percentage.
 - At least half of the vehicles must have a working telematics device to qualify for the cash back.
- For clients using the smartphone-enabled DQ-Track, all uncovered trips (where the Vitality Drive Sensor and Discovery Insure app don't link with each other), as well as partly uncovered trips will count towards the total distance travelled. Each minute of uncovered driving will count as 1km towards the total distance travelled.