

Clients can now invest in a combination of model portfolios and funds

We are excited to offer clients the functionality to invest in a combination of multiple model portfolios and individual funds on the Discovery platform from 11 September 2023. This will give them maximum flexibility in terms of investment options on our platform. This document provides a guideline for new and existing clients who want to invest in a combination of multiple model portfolios and funds.

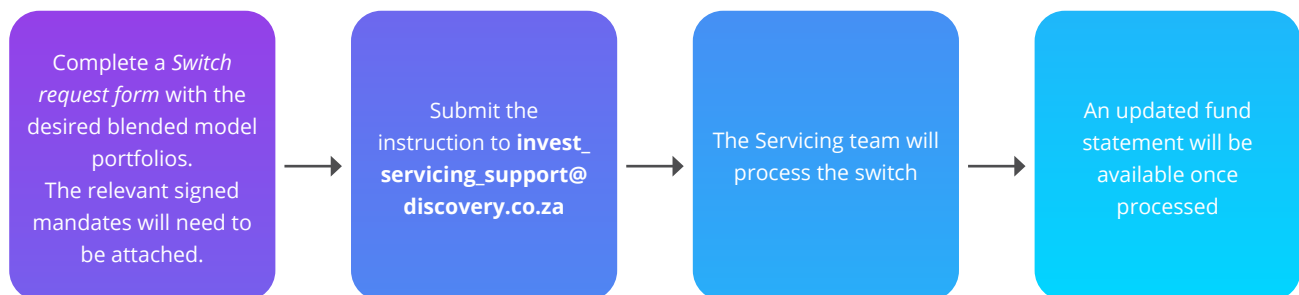
How clients can invest in blended model portfolios and funds

- New clients will first have to activate an investment. Their money will then be invested in a single model, individual fund or combination of individual funds. After that, they can switch into the desired combination of model portfolios and funds.
- Existing clients will be able to submit a switch instruction through their financial adviser to invest into any combination of model portfolios and funds.
- The service level agreement (SLA) for a switch is three to five business days.
- Clients can switch into a blended portfolio at any time by completing a ***Switch request form***.

This functionality will be available on the following products:

- Lump-sum Retirement Annuities and Preserver Plans
- Lump-sum Flexible Investments
- Lump-sum Endowments
- Living Annuities

The process for the switch instruction will work as below:



How clients can withdraw from blended portfolios and funds

- The current process for a withdrawal will remain the same. This means a client can continue to select funds to be used for a withdrawal.
- If a client has a blended model portfolio that has allocations to traditional funds, the withdrawal from the selected funds will be done proportionally from both the model portfolio and traditional funds.
- When the model is rebalanced due to a mandate change, the switch will top up the funds within the model that were used for the withdrawal, if those funds still remain in the model fund composition.