

ANNEXURE A

SOURCE FUND	TARGET FUND	CHANGE
Absa Managed Fund	SIM Balanced Fund	The investment objectives and investment universe are similar. The benchmark of the target fund is the ASISA category average whereas the source fund has a benchmark of CPI +6% over a 5 year rolling period.
Absa Absolute Fund	SIM Inflation Plus Fund	The primary objective of the target fund as well as the investment universe remains similar. The portfolio will therefore be managed in the same manner with no impact on investors.
Absa Balanced Fund	SIM Medium Equity Fund	The benchmark of the source fund is CPI +5% over a 3 year period whereas the target fund's benchmark is CPI +5% over a 5 year period.
Absa Income Enhancer Fund	SIM Enhanced Yield Fund	The primary objective of the target fund as well as the investment universe remains unchanged. The benchmark of the source fund is Stefi, the target fund has a benchmark of SteFi + 0.5%.
Absa Select Equity Fund	SIM General Equity Fund	The primary objective of the target fund as well as the investment universe remains unchanged. The source fund's benchmark is the FTSE/JSE All Share Index whereas the target fund has a more representative benchmark for equity funds, i.e., FTSE/JSE Capped Swix Index. This benchmark is also more aligned with current industry trends.
Absa Prime Equity Fund	SIM Top Choice Fund	The primary objective of the target fund as well as the investment universe remains unchanged. The benchmark of the source fund is the FTSE/JSE Top 40 Index, the target fund has a composite benchmark of FTSE/SWIX Index (97%) and SteFi (3%)