

The Discovery Life Purpose Trust

To qualify for the trust fee fund, clients' investment must meet these requirements for five consecutive years:

- The investment size must be USD100 000 or more.
- Clients must be invested fully in Discovery's qualifying investment choices. These are the same investment choices that qualify for the currency enhancer
- Clients must have the Discovery Life Purpose Trust nominated as a beneficiary for proceeds

If the clients' investment meets the requirements after the start of their investment, we will pay the amount into their investment five years from the start of the next investment anniversary. We will pay 50% of the Discovery Life Purpose Trust fees they paid in the previous five years, capped at an overall amount of USD650. Please refer to the Fact File Global Endowment for more details on qualifying criteria for this benefit.

To create Discovery Life Purpose Trust, complete the following steps:

- Complete and submit the *Discovery Life Purpose Trust information form* as well as the *Global Endowment application form* that is available from the Financial Adviser Zone. Clients must decide on a trust name and nominate this trust as a beneficiary for proceeds in their endowment application form.
- Once received, we will assess both the Global Endowment application and submit the trust application to Zedra to start the trust setup.
- You and your client will receive a notification from Zedra for payment of the trust fee as well as any due diligence requirements Zedra may need. You must send proof and any requirements for the trust directly to Zedra.
- We will process the Global Endowment while this happens as well as the nominated trust in anticipation of the trust setup.

It is important that clients complete the process to set up the trust and that it remains active. When the last insured person dies, we will pay proceeds of the investment to the trust. If the trust is not active, the proceeds of the investment will be paid to the estate.