

Mr D Bibmfmmclfhc
155 West Street
Benoni
1500

21 November 2022

Investment: Flexible Investment
Investment number: 8580036951

Dear Mr. Bibmfmmclfhc

Your investment in the Discovery Dollar Capital+ (December 2017 tranche) is about to mature

You are currently invested in the Discovery Dollar Capital+ (December 2017 tranche) which is a five-year product that provides exposure to the performance of the European and US equity markets in US Dollars. The product is a global portfolio comprising of the Eurostoxx 50 and S&P 500 price indices. If the global portfolio is flat or positive at the end of the five-year period, the Discovery Dollar Capital+ provides 40% growth¹ in US Dollars before the effect of any administration fees, financial adviser fees, and taxes, where applicable. The five-year period comes to an end on 15 December 2022.

As at 31 October 2022, the cumulative return of the underlying basket of the Discovery Dollar Capital+ (December 2017 tranche) was 14.53%. We are pleased to inform you that **if this positive performance continues until 15 December 2022**, you will receive **40% growth¹** in US Dollars on your initial investment before the effect of fees and taxes as mentioned above. Based on the Rand/Dollar exchange rate at 31 October 2022, this equates to a growth¹ in Rands of **92.91%** before fees and taxes. Please note that the actual Rand return achieved will depend on exchange rates on the day that the investment is converted back into Rands.

We would like to take this opportunity to answer some important questions you might have:

IS THERE ANY FURTHER TAX PAYABLE ON THE PROCEEDS OF THE DISCOVERY DOLLAR CAPITAL+?

All proceeds are treated as a capital gain for tax purposes. Discovery will provide you with the applicable tax certificate. You are responsible for any tax payable on returns

WHAT ARE THE BENEFITS OF STAYING INVESTED IN MY CURRENT CORE FLEXIBLE INVESTMENT PLAN?

If you withdraw your investment and reinvest in a new plan, you may incur additional costs and possible investment restrictions. Staying in your investment will avoid these costs and give you access to the wide range of funds available on our platform. To view the funds available to switch into on our platform, go to our website (www.discovery.co.za). Once you are logged in, click on the **INVESTMENTS** tab at the top of the screen. Select **Your investment portfolio**. Scroll down and select **Transactions**. Select **Capture transactions**, under the **Transaction** drop-down menu, select **Switch** and choose your investment. Alternatively, contact your financial adviser for a *Switch request form*.

WHAT HAPPENS WHEN MY INVESTMENT REACHES 15 DECEMBER 2022?

On 15 December 2022, we will begin the process to convert your investment back into South African Rands at the prevailing exchange rate at that time and switch the proceeds into the Discovery Cautious Balanced Fund on your Core Flexible Investment. This process will take up to 12 business days to complete from 15 December 2022. Interest will not be earned while the investment proceeds are in transit. Thereafter you can switch your proceeds into any fund of your choice.

WHEN WILL THE DISCOVERY DOLLAR CAPITAL+ MATURE?

The term of your Core Flexible Investment started when your money was allocated to your Core Flexible Investment. Your money was then converted into US Dollars and switched into the Discovery Dollar Capital+ on the trade date of 15 December 2017. The term of the Discovery Dollar Capital+ Fund therefore starts on this date and ends five years later on 15 December 2022.

WHERE CAN I FIND THE FULL TERMS AND CONDITIONS OF THE DISCOVERY DOLLAR CAPITAL+?

Please log in to the Discovery website (www.discovery.co.za) and refer to the fund fact sheet for the full terms and conditions of the Discovery Dollar Capital + December 2017 Tranche. Once you are logged in, click on the **INVESTMENTS** tab at the top of the screen. Select **Funds and fact sheets**. You will land on the **Our investment opportunities** page, scroll down and click on **DISCOVERY FUNDS**. Search for the fund fact sheet by entering the name **Discovery Dollar Capital + December 2017 Tranche**. Alternatively, you can select **Discovery Funds** under the **Fund type** drop-down menu

Contact us

For more information, please contact your financial adviser or call us on 0860 67 57 77. You can also email us at invest_support@discovery.co.za.

Regards

Discovery Invest

Your financial adviser's details:

COBMKLLGMKGL DUBMKLLGMKGL

DFC ECO VALLEY

Cellphone: 0835292888

Email: simoneb2@discovery.co.za

DFC ECO VALLEY

FAIS notice and disclaimer

¹Growth, downside protection or any other resulting return is before the effect of admin fees, advice fees, taxes and the boost. These fees, taxes and the boost will impact the final return outcome.

²Please refer to the fact file or your policy schedule for the full details and terms and conditions of the Upfront Investment Integrator.

Discovery is not liable for any actions taken by any person based on the correctness of this information. For full details on the products, benefits and any conditions, please refer to the relevant brochure or fact file. Investors should be aware of the risks when purchasing a financial product, as past performance is not necessarily a guide to the future. No guarantees are provided and the investor bears the full risk if BNP Paribas suspends its business, defaults, or is unable to meet its obligations or for any other reason whatsoever.

This letter is meant as information and must not be taken as financial advice. For tailored financial advice, please contact your financial adviser.

This is not a unit trust; therefore, this fund is not regulated by the Collective Investment Schemes Control Act. For the full index disclaimers, please refer to the relevant product fact file.

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