

3 July 2026

Dear Investor

Amalgamation ballot of the Amity BCI Prudent Fund of Funds with the Amity BCI Managed Select Fund of Funds

Amity Investment Solutions (Pty) Ltd instructed BCI to ballot investors of the **Amity BCI Prudent Fund of Funds** to obtain their approval to amalgamate the portfolio with the **Amity BCI Managed Select Fund of Funds** in order for investors to gain from the scale benefits of the combined portfolio sizes.

This letter therefore serves to inform you of the proposed amalgamation. Your investment in the target portfolio will not be impacted by the amalgamation, as there will be no change made to the target portfolio. You can examine and view a ballot letter that will be sent to the investors in the source portfolios which outlines all the specifics of the amalgamation by emailing bci_compliance@fundrock.com.

You do have the right to object to the amalgamation. Should you choose to lodge an objection, you would need to send an email us at bci_compliance@fundrock.com on or before 17 August 2026. Please include the name of the platform where your investment is held, along with your ID number or investor code as well as the reason for your objection to the amalgamation. If the majority of investors oppose the amalgamation, then the proposed amalgamation will be null and void. No action is required if you are no longer invested in the target portfolios.

The proposed amalgamation will result in the following:

- After a successful ballot of the source portfolios' investors and the FSCA approval, the target portfolios in which you are invested will receive additional investors and assets on 25 September 2026.
- Our trustees (Standard Bank) will oversee the amalgamation process and will monitor that the target portfolios mandate limits are not breached.
- The source portfolios will be closed and cease to exist from 25 September 2026.

Should you require further information on the proposed amalgamation or exercise your right to switch or sell any of your investments, please contact your financial adviser or our Client Service Centre on 021 00 71500 or email us at bci_clientservices@fundrock.com.

Yours faithfully

Gregory Abrahams
Managing Director