

DISCOVERER



2026 OCTOBER
LAUNCH



Discovery Invest's world-class platform

For almost two decades, Discovery Invest has evolved its offering to help advisers meet the increasingly complex needs of their clients. Over that time, we have built a world-class platform that combines innovative product structures, shared-value incentives, global asset management partnerships, and leading technology. Through our partnerships with Ninety One and Cogence, advised by BlackRock and RisCura, we provide clients with some of the world's best solutions across a wide range of needs and investment objectives.

We also offer more than 300 funds from leading third-party asset managers globally. Adviser 360 equips advisers with the tools to grow and manage their practices, with digitised servicing now supporting the vast majority of client instructions.

Today, Discovery Invest is one of South Africa's leading investment platforms, administering more than R200 billion in assets on behalf of clients and having created over R26 billion in shared value through boosts, immediate fee discounts and long-term fee refunds.

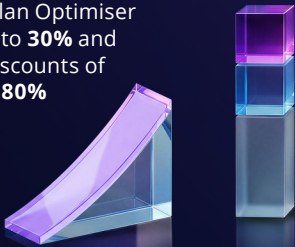


Two decades of innovation

For almost 20 years, Discovery Invest has led the market through a relentless focus on innovation and better client outcomes. Among the many innovations we have introduced over the years, in pre-retirement, we introduced boosts of up to 20% on Retirement Annuities and Preservers. Our Discovery Retirement Optimiser integrates Discovery Invest and Discovery Life to deliver unique benefits, including Life Plan Optimiser enhancements of up to 30% and fee discounts of up to 80%. We have also built our clients wealth through Endowment boosts of up to 20% and the Capital 200+ range of structured products. In retirement, the Lifespan Linked Income Plan can boost retirement income by up to 50% while providing guaranteed income from age 80. These examples, together with many other innovations introduced over the years demonstrate our commitment to helping clients save more, grow more, and retire with greater confidence.

Discovery Retirement Optimiser

Life Plan Optimiser of up to **30%** and fee discounts of up to **80%**



Boost of up to **20%** on Lump-sum Retirement Annuities and Preservers

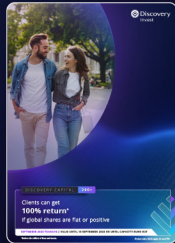


Boost of up to **20%** on Endowments

The Lifespan Linked Income Plan



Capital 200+ and Capital 200|300+ structured products



01

The Family Wealth Consolidator

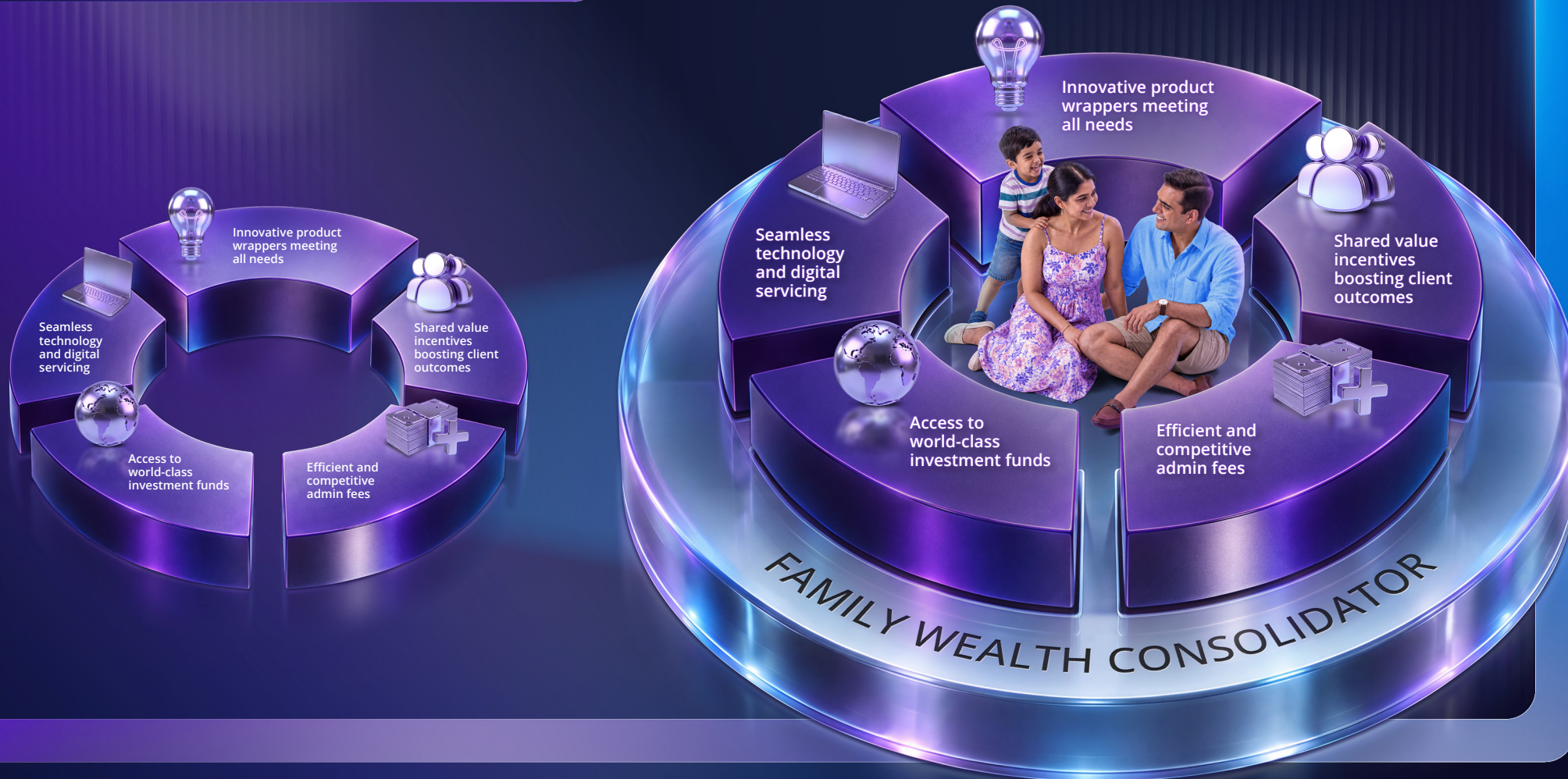
02

Current offers



The next evolution of Discovery Invest: The Family Wealth Consolidator

The next evolution of Discovery Invest brings together the very best of our products, investment capabilities, technology and shared-value incentives into a single, unmatched investment ecosystem. At the heart of this is the Family Wealth Consolidator, which enables assets to be aggregated across individuals, families, trusts, where the main investor is the settlor, and companies, where the main investor is the majority shareholder. It also allows your clients to unlock lower administration fees, enhanced rewards and a more connected wealth experience. Qualifying assets can work together to unlock Vitality Money Paybacks on asset management fees across local, offshore and children's investments. State-of-the-art new family wealth reporting, consolidated at-a-glance views and a redesigned digital experience provide advisers and clients with a complete view of their wealth in one place. This evolution introduces a range of industry firsts and brings the best of Discovery Invest into a single, market-leading ecosystem.



01 The Family Wealth Consolidator

02 Current offers





The Family Wealth Consolidator



Platform fees
based on total assets
under management



Vitality Money Paybacks
applied to asset management fees

Local

Offshore

Children



State-of-the-art consolidated
wealth reporting



**Powerful
adviser insights**
to highlight sales opportunities
across family groups



Current offers



Vitality Money
Paybacks



Higher boosts on
additional contributions
on Retirement Annuities



Discovery Private Equity Portfolio
Discovery Dollar Capital 150|250+

The Family Wealth Consolidator

The Family Wealth Consolidator brings family wealth together in one connected structure, helping families access lower platform fees and powerful Vitality Money Paybacks on asset management fees through our integration with Discovery Bank. Vitality Money Paybacks extend across local, global and children's investments. It also introduces consolidated family wealth reporting with a seamless digital process to create family groups.



Platform fees
based on total assets
under management



Vitality Money Paybacks
applied to asset management fees

Local

Offshore

Children



State-of-the-art
consolidated
wealth reporting



**Powerful
adviser insights**
to highlight sales opportunities
across family groups

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The Family Wealth
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01. Platform fees based on total family wealth

The **Family Wealth Consolidator** aggregates the value of qualifying investments across members of a family group, including investments held in family trusts and family-owned companies, when determining the administration fees.

As assets grow, clients will benefit from cheaper administration fees.

Where clients are not part of a family group, their qualifying investments will still be aggregated to determine the administration fee.

Aggregated assets	Admin fee (excl. VAT)
First R3m	0.40%
Next R2m	0.20%
Next R2m	0.15%
Above R7m	0.10%



On all new business, the following investments qualify for the above administration fee with aggregation:

- Lump-sum Retirement Annuities and Preservers
- Flexible Investments and Tax-free Flexible Investments
- Living Annuities, including the Lifespan Linked Income Plan

Client's investment certificate or policy schedule will indicate if their investment qualifies for the above administration fee.

While only new business may receive the administration fees shown in the table above, Discovery will consider all older versions of these investments to determine the family group's aggregate assets.

Traditionally, each investment is assessed individually for fee purposes. In this example, the main investor with R3 million invested qualifies for a 0.40% fee, while the spouse with R5 million invested qualifies for a 0.32% fee.



Main investor
R 3,000,000

0.40%



Spouse
R 5,000,000

0.32%

With the **Family Wealth Consolidator**, the family group's investments are aggregated with a total investment value of R8 million. This moves the family group to a lower fee of 0.25%, which applies to both investors.



Family group
R 8,000,000

0.25%

By combining investments, the family group benefits from a **22% reduction in fees** through aggregation.

The above example excludes VAT.

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02. The next evolution in shared value - Vitality Money Paybacks on asset management fees

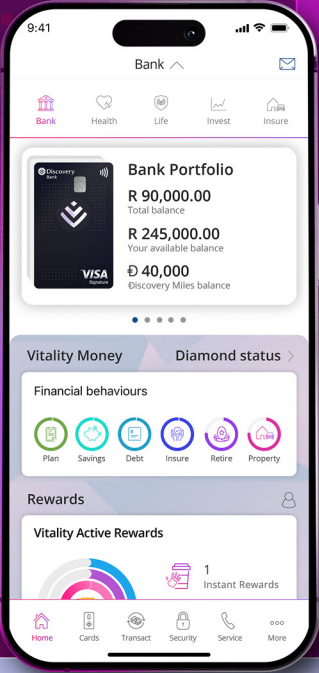
VM Vitality Money Paybacks will start accruing from 1 January 2027

Through integration with Discovery Bank, Discovery Invest is introducing **Vitality Money Paybacks** on asset management fees providing short-term incentives in addition to our longer-term boosts.

Vitality Money Paybacks depend on a client's Vitality Money status and the value of qualifying family assets, which include investments held in qualifying Discovery and Cogence funds across local and global products. The value of global investments is converted to rand when calculating qualifying family assets.

Invest clients who hold qualifying Discovery Bank Black Credit Card Accounts or Black or Purple Suites, can receive Vitality Money Paybacks of up to 30% across Discovery and Cogence solutions, as well as up to 15% on a wide range of leading third-party asset managers.

Vitality Money Paybacks are paid yearly in arrears directly into clients' investments, helping to grow their wealth over time while rewarding them for making smart financial choices within the Family Wealth Consolidator.



VITALITY MONEY PAYBACKS ON COGENCE & DISCOVERY FUNDS

Qualifying family assets	Vitality Money status				
	BLUE	BRONZE	SILVER	GOLD	DIAMOND
R3m to less than R5m	10%	12.5%	15%	17.5%	20%
R5m to less than R10m	12.5%	15%	17.5%	20%	22.5%
R10m to less than R15m	15%	17.5%	20%	22.5%	25%
R15m to less than R20m	17.5%	20%	22.5%	25%	27.5%
R20m and above	20%	22.5%	25%	27.5%	30%

VITALITY MONEY PAYBACKS ON OTHER ASSET MANAGERS

Qualifying family assets	Vitality Money status				
	BLUE	BRONZE	SILVER	GOLD	DIAMOND
R3m to less than R5m	0%	0%	5%	7.5%	10%
R5m to less than R10m	0%	5%	7.5%	10%	11%
R10m to less than R15m	5%	7.5%	10%	11%	12%
R15m to less than R20m	7.5%	10%	11%	12%	14%
R20m and above	10%	11%	12%	14%	15%

Vitality Money Paybacks will apply to new lump-sum business, but existing assets will be used when calculating the qualifying assets. Funds with a yearly management fee of 0.50% plus VAT, or less, do not qualify. The maximum Vitality Money Payback is based on a yearly management fee of 1.50% plus VAT. Investments in funds managed by third-party asset managers eligible for the discount are limited to 50% of the assets in qualifying Discovery and Cogence funds. The Vitality Money Payback percentage on external asset managers' funds will be reduced if the amount invested in these funds is more than 50% of the amount invested in qualifying Discovery and Cogence Funds.

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02 Current offers

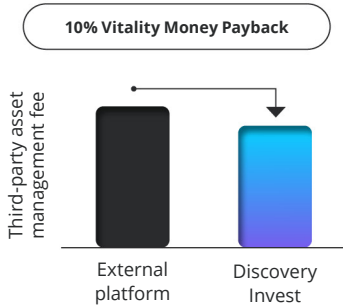
03. The lowest cost offshore solutions through Vitality Money Paybacks

Clients will also receive yearly Vitality Money Paybacks of their investment management fees on qualifying global investments. Combined with our efficient and competitively structured Global Endowment, this makes accessing investment opportunities across the world's markets better with Discovery.

Vitality Money Paybacks depend on a client's Vitality Money status and the value of qualifying family assets, which include investments held in qualifying Discovery and Cogence funds across local and global products. The value of global investments is converted to rand when calculating qualifying family assets.

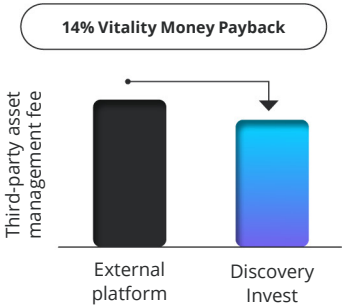
A family group can invest offshore at the lowest cost through Vitality Money Paybacks

A FAMILY WITH R3-R5 MILLION IN QUALIFYING ASSETS



Assuming Diamond Vitality Money status

A FAMILY WITH R15-R20 MILLION IN QUALIFYING ASSETS



All Vitality Money Payback terms and conditions remain unchanged

OFFSHORE DISCOVERY AND COGENCE FUNDS

Qualifying family assets	Vitality Money status				
	BLUE	BRONZE	SILVER	GOLD	DIAMOND
Below R3m	10%	10%	10%	10%	10%
R3m to less than R5m	10%	12.5%	15%	17.5%	20%
R5m to less than R10m	12.5%	15%	17.5%	20%	22.5%
R10m to less than R15m	15%	17.5%	20%	22.5%	25%
R15m to less than R20m	17.5%	20%	22.5%	25%	27.5%
R20m and above	20%	22.5%	25%	27.5%	30%

All clients qualify for a minimum **10% Vitality Money Payback** on their global investments - regardless of investment size, and whether or not they hold a qualifying Discovery Bank product. This will replace the existing currency enhancer benefit.

OFFSHORE EXTERNAL FUNDS

Qualifying family assets	Vitality Money status				
	BLUE	BRONZE	SILVER	GOLD	DIAMOND
Below R3m	0%	0%	0%	0%	0%
R3m to less than R5m	0%	0%	5%	7.5%	10%
R5m to less than R10m	0%	5%	7.5%	10%	11%
R10m to less than R15m	5%	7.5%	10%	11%	12%
R15m to less than R20m	7.5%	10%	11%	12%	14%
R20m and above	10%	11%	12%	14%	15%

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04. Giving children a head start

When clients invest for their children, the Family Wealth Consolidator provides Vitality Money Paybacks of up to 100% of the investment management fees on those investments - so more of every rand stays invested and compounds for their child's future. The level of the Vitality Money Payback is based on the qualifying family assets and apply to investments in Discovery and Cogence solutions. These Vitality Money Paybacks are paid out yearly into the investment.

Qualifying family assets	Vitality Money Payback
R3m to less than R5m	50%
R5m and above	100%

The benefit applies to new lump-sum contributions to Flexible Investments and Tax-free Flexible Investments.

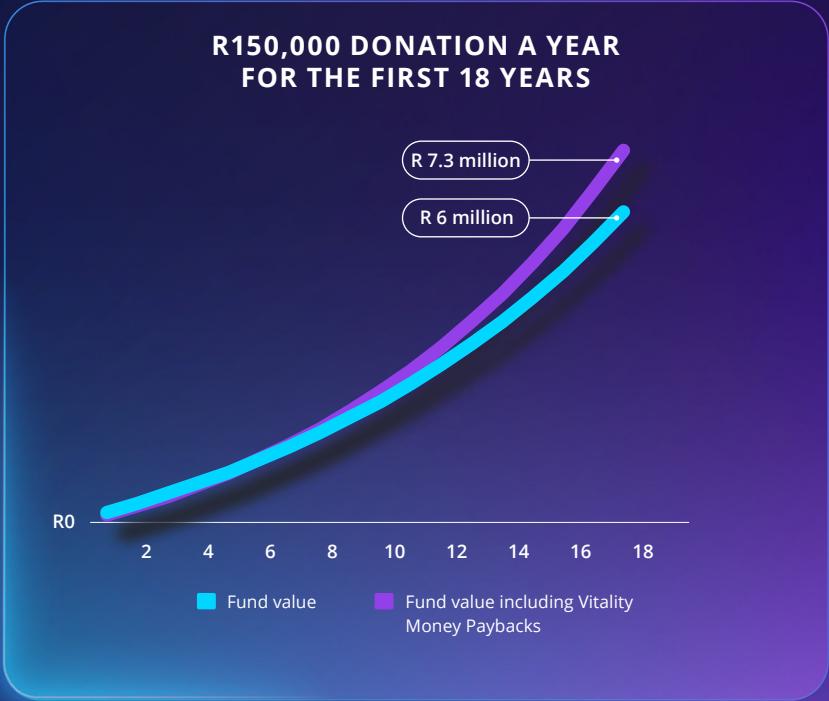


The benefit is available only for children under the age of 18. A contribution limit of R300,000 applies across all children in a family.

Assumptions: 8% net growth rate, R50,000 required monthly salary grown by 6% until age 65, 75% replacement ratio, life expectancy of age 90

Creating generational wealth through investing early

A parent investing the yearly tax-free donation limit of R150,000 could accumulate approximately **R6 million** by the time their child turns 18 - and with the impact of Vitality Money Paybacks included, that could grow to over R7 million.



Left to grow until age 65, the investment could cover almost **half of the child's retirement funding** needs before they start saving for themselves.

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Case study



GOLD VITALITY
MONEY STATUS



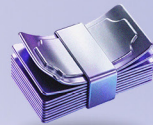
Peter

Peter is part of a family group that has already accumulated R4 million in qualifying family assets through an existing Discovery Capital 200+ tranche. By moving his R3 million Preserver to Discovery Invest and investing in qualifying Discovery funds, the family's total qualifying assets increase to R7 million, unlocking Vitality Money Paybacks. The client also holds a Discovery Bank Black Suite and has Gold Vitality Money status, further increasing the benefits available to them.

The opportunity: Vitality Money Paybacks in action



R4 million of family assets invested in a
Discovery Capital 200+ tranche



R3 million invested in a Preserver
with a third-party

Transferred to Discovery Invest through
a Section 14 transfer and investing in
Discovery funds



20% Payback

on all new lump-sum investments
in qualifying Discovery and
Cogence funds



10% Payback

on up to R3.5 million*
in external funds

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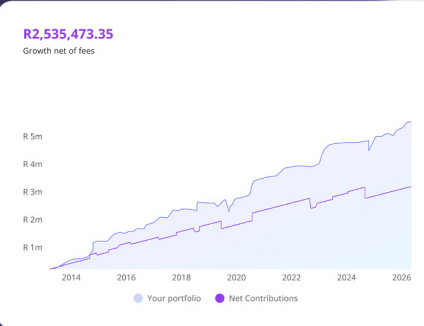
* Investments in funds managed by third-party asset managers eligible for the discount are limited to 50% of the assets in qualifying Discovery and Cogence funds.



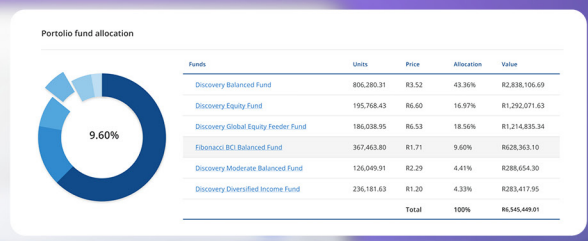
05. A new way to experience Discovery Invest

We have redesigned the Invest client website, providing a modern, intuitive experience to navigate the website and analyse a portfolio, with powerful insights in a single view.

See exactly how a client's portfolio has grown relative to what they have contributed, filtered across any date range.



A holistic view of every fund a client holds and how each contributes to the portfolio.



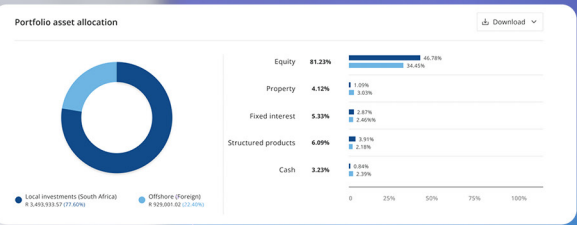
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Cash flow analysis gives complete clarity on every rand moving in and out of the investment, from contributions to fees and withdrawals.

Portfolio activity	
31/10/2011 to 22/09/2026	
Opening balance	R0.00
Contributions	R3,840,584.97
Withdrawals	- R 0.00
Performance net of fees	R2,535,473.35
Benefits already received	R169,390.69
Closing balance	R6,545,449.01
Future boosts and benefits	R947,484.20
Total including future benefits	R7,492,933.21

One consolidated view of how a client's wealth is spread across local and global assets.



This enhanced web view will also be available through the Adviser Portal on Adviser 360.

In addition, by leveraging adviser insights, advisers will see curated client lists that highlight potential planning opportunities, for example where families are not yet making use of the annual donations tax exemption to invest for their children. These insights can be shared with clients through WhatsApp and can be actioned through quoting or leveraging our digital servicing capabilities.



Creating and joining family groups is seamless, intuitive and fully digital

Consolidating family assets is simple. The main investor, or their adviser, can create the family group through a streamlined digital journey and receive a unique code. Eligible persons can use this code to request to join the family group, with the main investor approving the request and validating the family relationship.

Eligible family members



Spouse



Parents



Children



Companies



Trusts

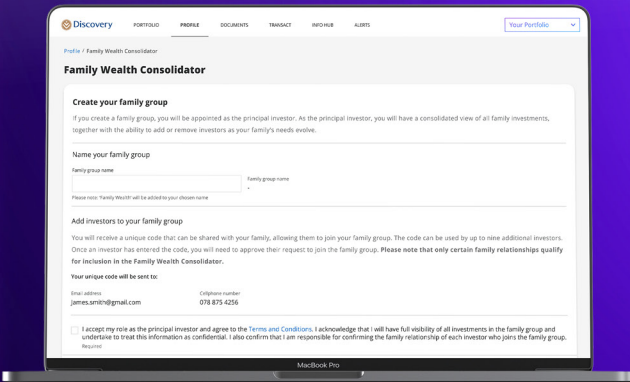
Clients can set up a family group in 3 simple steps

Advisers can also create and manage family groups on behalf of the main investor.

01

The main investor creates the family group

They name the family group and accept their role as the main investor.



02

The main investor receives the unique code

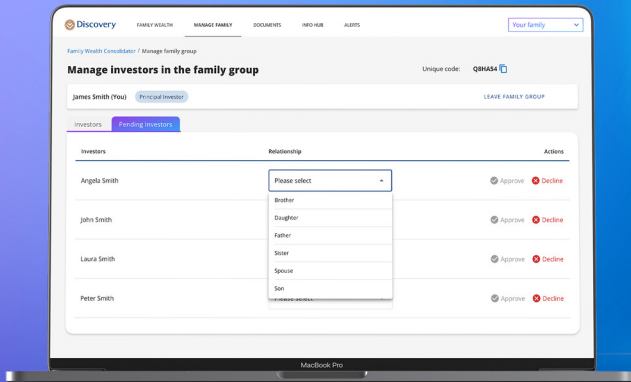
The code is sent directly to them to share with their family.



03

Investor requests to join the family group

Investors enter the code; the main investor approves.



For more information, please refer to the step-by-step guide on Adviser 360 showing how clients can create and join family groups.

01

The Family Wealth Consolidator

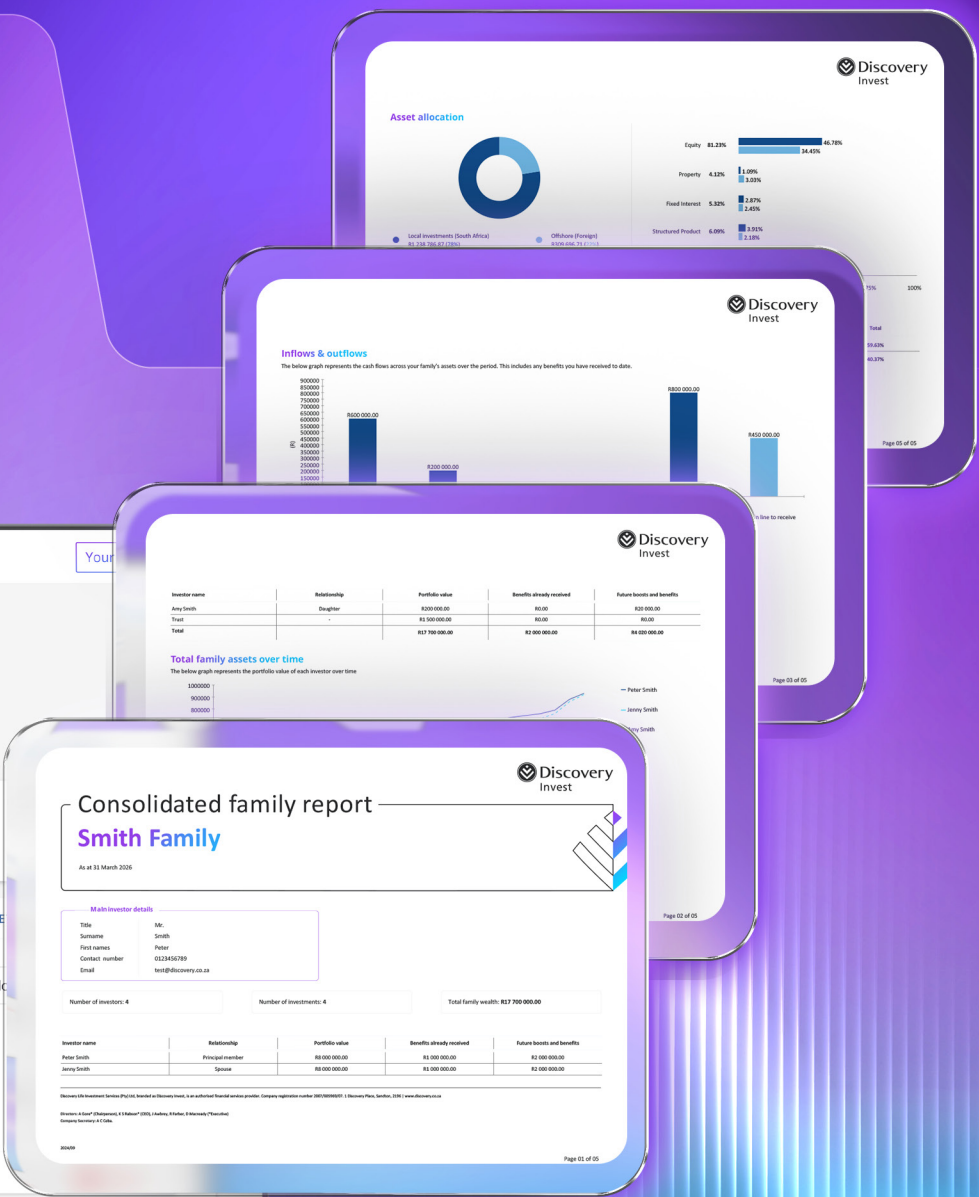
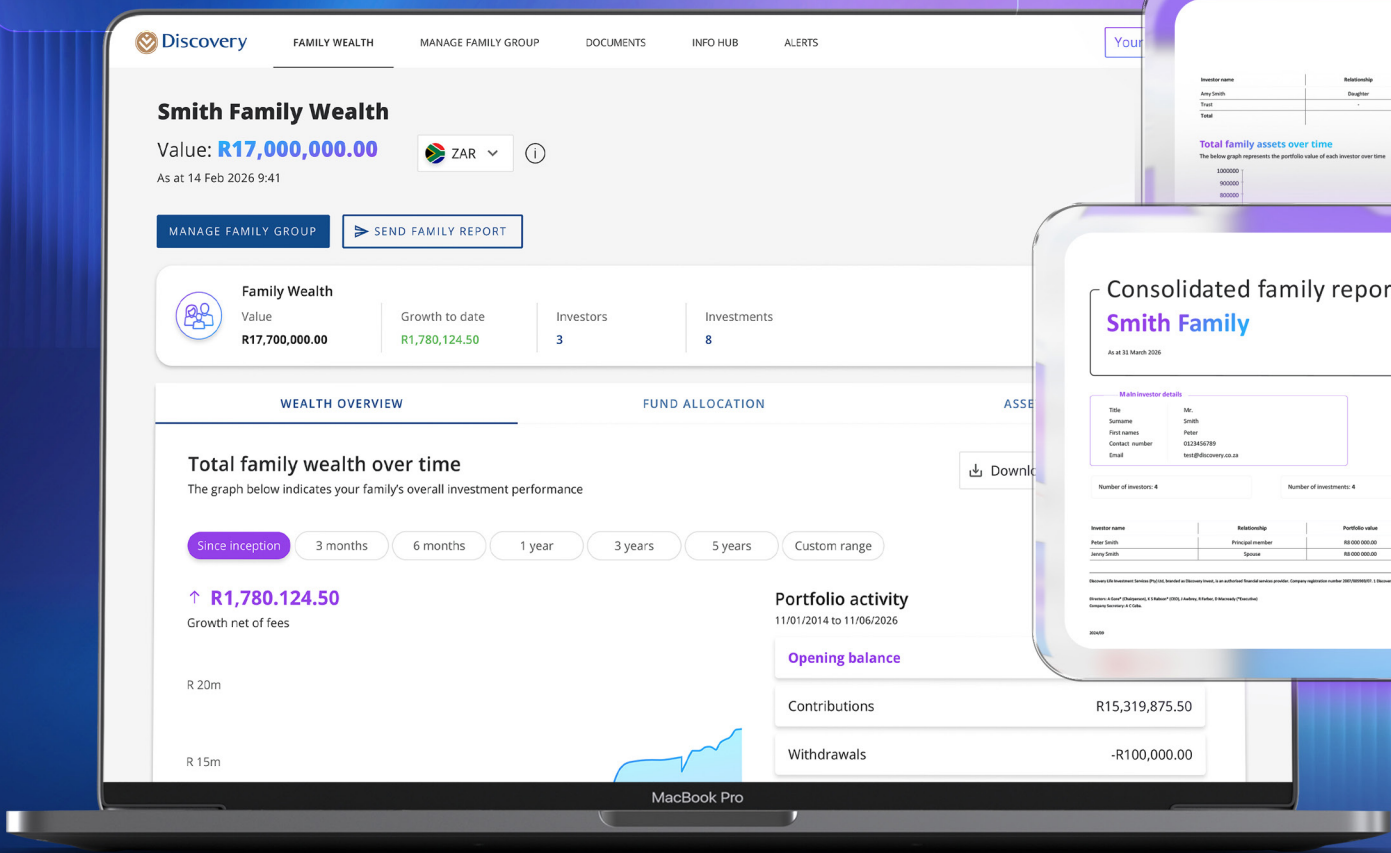
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Current offers



Manage family wealth with intuitive views

The moment a family group is live, the main investor unlocks a single, powerful view of the family's wealth. The family dashboard gives the same rich views a client gets on the new websites, only now at family level, with the ability to drill straight down into any investor in the family group, portfolio or underlying holding. Total family wealth, every investor's investments, and a consolidated view of asset allocation and fund holdings, all in one at-a-glance view. Importantly, every investor in the family group keeps full ownership of their own investments and remains solely responsible for any transactions or servicing instructions.



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A Family Wealth Consolidator tool on Adviser 360 will enable advisers to quantify client benefits, making it easier to engage clients and attract new business.





Smith

Family group

The Smith family group holds R6.3 million across qualifying lump-sum investments with Discovery Invest, benefiting from lower administration fees through fee aggregation and Discovery’s unique investment boosts that grow until they retire. Both parents have 80% invested in qualifying Discovery funds and the remainder with third-party asset managers. Because both parents hold qualifying Discovery Bank products with an active Vitality Money status, they receive Vitality Money Paybacks on the asset management fees on both the Discovery funds and third-party funds.

The parents have also used their yearly R150,000 donation exemption to invest for each of their children. Because the family’s total qualifying assets are more than R5 million, both children qualify for a 100% Vitality Money Payback of the investment management fees on their Flexible Investment Plans. This helps maximise the value of their long-term investments from day one.

Main investor

R4m invested in a Lump-sum Retirement Annuity



Silver Vitality Money status

0,33%

Aggregated admin fee (incl. VAT)

- **15% boost** on qualifying Discovery funds = **R480,000**
- **Vitality Money Payback** of asset management fees every year:
 - **17.5%** on qualifying Discovery Funds
 - **7.5%** on eligible third-party funds

Spouse

R2m invested in a Provident Preserver



Gold Vitality Money status

0,33%

Aggregated admin fee (incl. VAT)

- **15% boost** on qualifying Discovery funds = **R240,000**
- **Vitality Money Payback** of asset management fees every year:
 - **20%** on qualifying Discovery Funds
 - **10%** on eligible third-party funds

2x Children

R150,000 each in a Flexible Investment Plan

0,33%

Aggregated admin fee (incl. VAT)

- **Vitality Money Payback** of asset management fees every year until age 18:
 - **100%** on qualifying Discovery funds

~29% ADDITIONAL FAMILY WEALTH CREATED THROUGH THE FAMILY WEALTH CONSOLIDATOR AND SHARED VALUE



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Current offers



Vitality Money
Paybacks



Higher boosts on
additional contributions
on Retirement Annuities



Discovery Private Equity Portfolio
Discovery Dollar Capital 150|250+

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A unique special offer on Vitality Money Paybacks

While Vitality Money Paybacks are limited to Discovery Bank clients with a Black Credit Card Account or a Discovery Bank Black or Purple Suite, as an introductory offer, these Vitality Money Paybacks will be available to **all Discovery Bank clients** with a Vitality Money status. The Paybacks will also have a minimum of 20% on all Discovery and Cogence solutions and 10% on all third-party asset managers. This offer will apply to all new business from 19 October 2026 and will apply for the **first three years of their investment**.



VITALITY MONEY PAYBACKS ON LOCAL AND GLOBAL COGENCE AND DISCOVERY FUNDS					
Qualifying family assets	Vitality Money status				
	BLUE	BRONZE	SILVER	GOLD	DIAMOND
R3m - R5m	20%	20%	20%	20%	20%
R5m - R10m	20%	20%	20%	20%	22.5%
R10m - R15m	20%	20%	20%	22.5%	25%
R15m - R20m	20%	20%	22.5%	25%	27.5%
Above R20m	20%	22.5%	25%	27.5%	30%

VITALITY MONEY PAYBACKS ON OTHER LOCAL AND GLOBAL ASSET MANAGERS					
Qualifying family assets	Vitality Money status				
	BLUE	BRONZE	SILVER	GOLD	DIAMOND
R3m - R5m	10%	10%	10%	10%	10%
R5m - R10m	10%	10%	10%	10%	11%
R10m - R15m	10%	10%	10%	11%	12%
R15m - R20m	10%	10%	11%	12%	14%
Above R20m	10%	11%	12%	14%	15%

- Applies on all new Lump-sum products:
- Retirement Annuities and Preservers
 - Flexible Investments
 - Living Annuities
 - Local and Global Endowments



Available until 31 December 2026

All other applicable Vitality Money Payback terms and conditions remain unchanged.

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Higher boosts for additional contributions on Retirement Annuities

Available until 17 March 2027



Clients who are already invested in our Lump-sum Retirement Annuity or Flexible Recurring Retirement Annuity can grow their retirement savings even further when they make additional contributions to their retirement savings. Clients can get boosts of up to 25% on these additional contributions.

QUALIFYING DISCOVERY FUNDS			COGENCE SOLUTIONS AND DISCOVERY DIVERSIFIED INCOME FUND	
Term to retirement	Boost on qualifying Discovery funds	Current offer boost on qualifying Discovery funds	Boost on Cogence Portfolios	Current offer boost on Cogence Portfolios
10 TO 14 YEARS	7.5%	10%	3.75%	5%
15 TO 19 YEARS	10%	12.5%	5%	6.25%
20 TO 24 YEARS	12.5%	15%	6.25%	7.5%
25 TO 34 YEARS	15%	20%	7.5%	10%
35+ YEARS	20%	25%	10%	12.5%

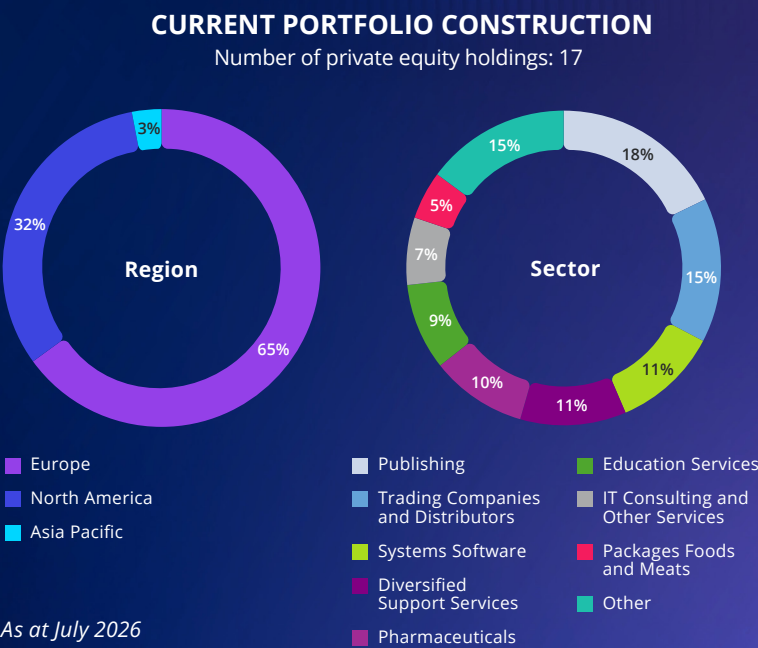
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Powerful investment opportunities for a limited period

Discovery Private Equity Portfolio

For decades, public markets offered an efficient path to wealth creation. However, with the declining number of listed companies on the stock exchange, private equity is becoming increasingly essential for those seeking exposure to high-growth opportunities.

The Discovery Private Equity Portfolio offers high-net-worth investors access to a globally diversified portfolio of private equity investments through the Discovery Endowment and qualifies for boosts of up to 10%.



Minimum investment of **R1 million**

Boosts of up to **10%**

Available until 27 November 2026

The Discovery Dollar Capital 150|250+

The Discovery Dollar Capital 150|250+ is a five-year investment based on a global share portfolio of US, European and Asian companies, available through the Global Endowment.

If this global share portfolio is flat or goes up by as little as 1% over five years, clients will get 50% growth in US dollars. If the global share portfolio goes up by 50% or more over five years, clients will get 150% growth in US dollars.

Remains open until 6 October 2026



Growth is before the effect of fees and taxes

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Look out for the next Discovery Capital 200+ tranche coming soon.

Product updates and technical details

The Family Wealth Consolidator

The following is a brief summary of the rules for the Family Wealth Consolidator. Please see the relevant fact files and benefit guides for all the terms and conditions.

- **A Family group may include up to 10 members.** This includes:

- Main investor
- Spouse or partner
- Children, including adopted, step or dependent children
- Parents
- Family trusts where the main investor is the settlor
- Family companies where the main investor is the majority shareholder.

Each member may belong to only one family group.

- **Vitality Money Payback**

- Vitality Money Paybacks apply to new business for the following plans:
 - Lump-sum Retirement Annuities and Pension and Provident Preservers
 - Living Annuities, including the Lifespan Linked Income Plan
 - Lump-sum Flexible and Tax-free Flexible Investments
 - Lump-sum Endowments
 - Lump-sum Global Endowments
- The Vitality Money Payback percentages are determined by the total value of Discovery Funds and Cogence Funds held by the family group. This excludes the Discovery Money Market Fund and Cogence Income Fund.
- It is calculated monthly and paid yearly on each policy anniversary, provided the investment remains active.
- Qualifying Living Annuity or Lifespan Linked Income Plan clients will receive the higher of the Vitality Money Payback or the applicable Income Boost.
- To qualify, the client must be the primary account holder of a Discovery Bank Black Credit Card Account or a Black or Purple Suite and must have an active Vitality Money membership. Secondary or additional cardholders need their own qualifying bank account. For trusts and companies, the responsible person recorded on the policy must hold the qualifying product in their own name, and that person's Vitality Money status applies.

- The Vitality Money Payback percentage on external asset managers' funds will be reduced if the amount invested in these funds is more than 50% of the amount invested in qualifying Discovery and Cogence Funds.
- Funds with a yearly management fee of up to 0.50% plus VAT do not qualify for the Vitality Money Payback. The maximum Vitality Money Payback is based on a fee of 1.50% plus VAT. Discovery sets the yearly management fee used for Vitality Money Paybacks. This may differ from the published total expense ratio or other fund fees.
- Vitality Money Payback accruals will start from 1 January 2027.

- **Vitality Money Paybacks on children's investments**

- Children younger than 18 may receive higher Vitality Money Paybacks on Flexible Investment Plans or Tax-free plans held in their own name.
- Up to R300,000 a year may be invested across all children in the family group, and each policy must be fully invested in qualifying Discovery or Cogence funds.
- The enhanced Vitality Money Payback ends when the child turns 18, after which the normal Vitality Money Payback rules apply.
- Children are not currently required to hold a qualifying Discovery Bank product, but all other rules of the Family Wealth Consolidator continue to apply.
- Vitality Money Payback accruals will start from 1 January 2027.

- **Vitality Money Payback Current Offer**

- During the offer period, clients may qualify through any Discovery Bank product, regardless of account type or card colour, provided they have an active Vitality Money status and meet the minimum investment requirements. Where qualifying assets exceed R3 million, the minimum Payback is 20% on qualifying Discovery and Cogence funds and 10% on other eligible funds.
- The current offer applies to new-business policies commencing on or before 31 December 2026, including pipeline cases at the closing date, for the first three policy years. Standard Vitality Money Payback tables and Discovery Bank eligibility requirements apply thereafter.

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Product updates and technical details

Other Product changes and upgrades

In addition to the Family Wealth Consolidator, the following changes and simplifications will apply for new business from 19 October 2026.

▪ Flexible Investment Plans

- The Administration Fee Integrator will no longer apply for new Flexible Investment business and upgrades.

▪ Living Annuity and Lifespan Linked Income Plan

- The boosts on the Discovery Diversified Income Fund will be aligned with the income boosts applicable to qualifying Cogence Funds for new business.
- The maximum boost for None and Blue Vitality status will be 10% (previously 12.5%); all other bands and statuses remain unchanged.
- The neurological benefit will be closed to new business.

▪ Lump-sum Endowments

- 25% of the Lump-sum endowment boost will be paid after five years and 75% after ten years. The boost growth rate remains unchanged.

▪ Lump-sum Retirement Annuities and Preservers

- The Purple Boosts will no longer apply for new Lump-sum Retirement Annuities, Pension and Provident Preservers.

▪ Global Endowments

- The Currency Enhancer will be removed for new Lump-sum Global Endowments but qualifying Discovery and Cogence funds will automatically receive a minimum of 10% Vitality Money Payback even without a qualifying Bank Account.

▪ Note on upgrades of existing policies

- A family group must be upgraded simultaneously; individual plans cannot be upgraded separately.
- For Lump-sum RAs and Preservers, the boost will be recalculated based on the remaining term to retirement at the time of the upgrade.
- For Lump-sum Endowments, the boost will be recalculated based on the current investment size. 25% of the boost will be paid 5 years after the upgrade and the remainder will be paid after 10 years.
- For Lump-sum Global Endowments, clients will forfeit their existing boosts.
- For Children's Flexible Investments, clients will be required to switch their investment into qualifying funds and will forfeit their Administration Fee Integrator.
- Products not eligible for upgrade: Discovery Retirement Optimisers and Optimiser | Health.
- Upgrades will be available from May 2027.

Current offer – Boosts on additional Lump-sum retirement contributions to existing policies:

- The current offer will run from 19 October 2026 until 17 March 2027. The offer will only apply to existing business.
- All documents must be completed and received by us by 17 March 2027. The money must be received in our bank account by 19 March 2027.
- The portion of the total additional contributions that receive the higher boost is limited to 20% of the Lump-sum fund value at the time that the client makes their first additional contribution during the offer period.
- For Lump-sum Retirement Annuities, the current offer boost percentage only applies to additional contributions made at least six months after the inception date of your client's Lump-sum Retirement Annuity. For Flexible Recurring Retirement Annuities, the current offer only applies to additional contributions made six months after the client's first Lump-sum contribution. The current offer will only apply to additional contributions made at least 10 years before the selected retirement date.
- Existing business includes all clients invested in either a Lump-sum Retirement Annuity that qualifies for the boost (excluding Classic Plans), or a Flexible Recurring Retirement Annuity.
- Internal Section 14 transfers that are invested into the Lump-sum Retirement Annuity or the Flexible Recurring Retirement Annuity as an additional contribution during the offer period will not qualify for this current offer boost. These include full or partial withdrawals from existing Pension or Provident Preserver Plans, Lump-sum or Recurring Retirement Annuities, or the Discovery Retirement Optimiser or any withdrawals from the savings component under the two-pot retirement system.

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