

TERMS AND CONDITIONS

DISCOVERY BANK HOME LOANS NEW PURCHASE CAMPAIGN

1 OCTOBER 2026 – 31 DECEMBER 2026

These terms and conditions apply to the **Discovery Bank Home Loans new purchase campaign**. Clients who apply for a new purchase, Discovery Bank Home Loan, are approved, and who meet all qualifying criteria, will be eligible to receive an additional discount of **0.65%** on their applicable bond interest rate for the first year (12 months) when buying a new home. By taking part in this campaign, you agree to and accept these terms and conditions.

The campaign and who qualifies

1. The campaign is administered by Discovery Bank Limited, also referred to as “us”, “we”, and “our”.
2. The “client(s)” are qualifying Discovery Bank primary accountholders who are the main applicant applying for a new purchase Discovery Bank Home Loan, and:
 - Hold one of the following Discovery Bank products:
 - i. **A Discovery Bank Suite;**
 - ii. **A Discovery Bank Credit Card Account; or**
 - iii. **A Discovery Bank Transaction Account with bundled fees;**
 - Have an active **Vitality Money status**; and
 - Have an account in good standing. This means that none of your Discovery Bank accounts and credit facilities are overdrawn, in arrears, in default, or subject to any legal process with Discovery Bank – including being under debt counselling, administration or sequestration and keeping your KYC (verification information) or AML (anti-money-laundering) information up to date.
3. Client(s) also includes all ‘permanent employees’ and ‘fixed-term contractors’ and ‘agents with benefits’ within the Discovery Group (Discovery).
4. To qualify for this campaign, the relevant home loan bond application must
 - Be submitted between **01 October and 31 December 2026, and**
 - Be registered with the Deed’s Office on or before the qualifying registration cut-off date of **30 June 2027**.
5. The campaign discount will only be earned on the new home loan purchase for the 12-month period and cannot be transferred to another home loan account.
6. This campaign excludes all switch and refinance applications.

How the campaign will work

Every Discovery Bank Home Loan has a contracted interest rate, an interest rate discount and an effective interest rate, as explained under ‘How the benefit works’ in the Discovery Bank Home Loan interest rate discount benefit terms and conditions.

Eligible clients who qualify for the new purchase campaign will receive an additional 0.65% discount during the first 12 months of their new purchase home loan. This is in addition to the standard discount of up to 1%, determined by the main accountholder’s Discovery product

portfolio and engagement. This increases the total interest rate discount you could qualify for to a maximum of 1.65%.

The new campaign discount is applied from the month your bond is registered and every month thereafter that you are eligible to receive the interest rate discount for a maximum of 12 months.

Additional terms and conditions

7. The existing Discovery Bank Home Loan application qualifying criteria still apply, including for co-applicants, regardless of being invited to participate in the campaign.
8. The existing home loan qualification rules that are applied in the application process, such as, but not limited to, the Loan to Value percentage, apply.
9. The existing document requirements to support the home loan application apply, and supporting documents must be provided to enable the application submission.
10. All other requirements in the application process must be met, including consenting to a credit check and accepting the Discovery Bank Home Loan application terms and conditions.
11. The new home loan must have a monthly debit order in place to service the monthly repayment. The debit order must be run from a qualifying Discovery Bank account.
12. If required by legislation or other legal reasons, Discovery Bank reserves the right to cancel this campaign at any time and without notice. If this happens, clients agree to lose any rights that they may have in terms of this campaign. Clients accept that they will have no recourse against Discovery Bank or our agents to the extent permitted by law. We also reserve the right to cancel this campaign at once and without notice if the campaign is held to be or becomes unlawful.
13. The additional 0.65% interest rate discount offered under this campaign is applied in addition to the [Discovery Bank Home Loans interest rate benefit](#) for which the client qualifies. This additional campaign discount forms part of the client's overall home loan interest rate benefit and is subject to the campaign eligibility criteria and Terms and Conditions available online. Only qualifying clients will be eligible to receive this additional campaign benefit.
14. The campaign benefit is available only in respect of an active Discovery Bank Home Loan account with an outstanding balance greater than R0. Participants who settle, cancel, close or transfer their Home Loan account within 12 (twelve) months of registration will forfeit any entitlement to the campaign benefit and shall not be entitled to any cash rebate, refund, compensation or substitute benefit.
15. If a client qualifies for this campaign and one or more other campaigns or promotional offers, the interest rate offered under this campaign will take precedence over any other applicable promotional rate for the first 12 (twelve) months of the home loan. Thereafter, the client may qualify for an alternative campaign or promotional rate, subject to meeting the applicable eligibility criteria and all applicable terms and conditions.
16. Where an employee is eligible for the Discovery staff rate and is receiving that benefit on an existing Discovery Bank Home Loan account, the employee acknowledges and agrees that, upon receiving this promotional offer on a new purchase home loan, the staff rate applicable to the existing home loan account will be suspended for the first 12 (twelve) months of the new purchase home loan. Thereafter, the employee will revert to the Discovery staff rate on the

existing home loan account, subject to continued eligibility and the applicable terms and conditions.

17. The above clause also applies to 'agents with benefits within the Discovery Group who are eligible and receive the Discovery Retail Distribution Recognition benefit on existing Discovery Bank Home Loan accounts.
18. Clients understand and agree that, to participate in the campaign, the promoters must collect and use their personal information. This campaign falls under the terms of our [privacy policy](#) and is done in line with the provisions of the Protection of Personal Information Act 4 of 2013. If you have any questions about how we will use your personal information, email us at privacy@discovery.co.za, and we will assist.
19. Discovery Bank is not legally responsible for any misrepresentation caused due to an unintentional copy error, typing error or omission that may occur in any promotional material.
20. Any violation or attempt to violate any of these rules will result in immediate disqualification.
21. The [Discovery Bank account terms and conditions](#) apply.
22. The [Discovery Bank Home Loan application terms and conditions](#) apply.
23. The [Discovery Bank Interest rate discount terms and conditions](#) apply.