

## TERMS AND CONDITIONS

### DISCOVERY BANK HOME LOAN SWITCH CAMPAIGN

**1 APRIL – 30 JUNE 2026**

These terms and conditions apply to the **Discovery Bank Home Loan switch campaign** for Discovery Bank clients. Clients who participate and meet the criteria will benefit from a 100% discount on their bond registration fee on the first R10 million of their home loan when switching an existing home loan from another financial provider to Discovery Bank. By taking part in this campaign, you agree to and accept these terms and conditions.

[View the "Match or Miles" campaign terms and conditions here.](#)

### The campaign and **who qualifies**

1. The campaign is administered by Discovery Bank Limited, also referred to as "us", "we", and "our".
2. The "client(s)" are qualifying Discovery Bank accountholders with the following Discovery Bank products (applicable to main applicants only):
  - A Discovery Bank Suite
  - A Discovery Bank Credit Card Account
  - A Discovery Bank Transaction Account with bundled fees, and
  - An active Vitality Money status, and
  - An account in good standing. This means that none of your Discovery Bank accounts and credit facilities are overdrawn, in arrears, in default, or subject to any legal process with Discovery Bank – including being under debt counselling, administration or sequestration and keeping your KYC (verification information) or AML (anti-money-laundering) information up to date.
3. Client(s) includes all 'permanent employees' and 'fixed-term contractors' and 'agents with benefits' within the Discovery Group (Discovery).
4. To qualify for this campaign, clients must submit a completed home loan application to switch their existing home loan to Discovery Bank between 1 April and 30 June 2026 and accept the Letter of Acceptance within 30 days of issue.
5. Clients can only submit one switch application during the campaign period.

### More about the **campaign**

6. The home loan value must be at least R1 million.
7. For home loan values of R10 million or more, only the bond registration fee on the first R10 million will be covered at 100% off, and the amount over R10 million will be covered at 60% off.
8. This offer is subject to the use of Discovery Bank's appointed panel of attorneys.

9. Clients remain liable for the remaining fees, as invoiced, which will not be discounted. Other fees payable by the client include, but are not limited to:
  - Any variation to the bond registration details, such as adding or removing owners
  - Bond cancellation fees
  - FICA fee
  - Deeds office fee
  - ID verification fee
  - Postage and petties
  - Deeds office search fee
  - Electronic facilitation fee
  - e4 ProSign fee
  - Initiation fee
  - Stordoc fee
  - Other necessary fees.
10. Clients can apply to add an additional cashout amount to be disbursed as part of the home loan to cover the additional fees.

## Additional terms and conditions

11. The existing Discovery Bank Home Loan application qualifying criteria still applies, including for co-applicants, regardless of being invited to participate in the campaign.
12. All the property owners need to join the Discovery Bank Home Loan application and will need to be onboarded to Discovery Bank (if not already) before applying for the home loan.
13. The existing home loan qualification rules that are applied in the application process, such as, but not limited to, the Loan to Value percentage, apply.
14. The existing document requirements to support the home loan application apply, and supporting documents must be provided to enable the application submission.
15. All other requirements in the application process must be met, including consenting to a credit check and accepting the Discovery Bank Home Loan application terms and conditions.
16. The switched home loan must have a monthly debit order in place to service the monthly repayment. The debit order must be run from a qualifying Discovery Bank account.
17. If you close the switched home loan account within two years from the date of registration of the bond, you will be liable for the pro rata bond registration costs which were initially covered by Discovery Bank.
18. If you cancel and/or withdraw the home loan application before the bond is registered, you will be liable for all bond registration fees which may have accrued or been paid by Discovery Bank on your behalf.
19. If required by legislation or other legal reasons, Discovery Bank reserves the right to cancel this campaign at any time and without notice. If this happens, clients agree to lose any rights that they may have in terms of this campaign. Clients accept that they will have no recourse against Discovery Bank or our agents to the extent permitted by law. We also reserve the right to cancel this campaign at once and without notice if the campaign is held to be or becomes unlawful.
20. Clients understand and agree that, to participate in the campaign, the promoters must

collect and use their personal information. This campaign falls under the terms of our [privacy policy](#) and is done in line with the provisions of the Protection of Personal Information Act 4 of 2013. If you have any questions about how we will use your personal information, email us at [privacy@discovery.co.za](mailto:privacy@discovery.co.za), and we will assist.

21. Discovery Bank is not legally responsible for any misrepresentation caused due to an unintentional copy error, typing error or omission that may occur in any promotional material.
22. Any violation or attempt to violate any of these rules will result in immediate disqualification.
23. The [Discovery Bank account terms and conditions](#) apply.
24. The [Discovery Bank Home Loan application terms and conditions](#) apply.