Discovery

RETIREMENT FUNDS

27FOUR SHARI'AH WEALTH BUILDER FUND (LIFE) 30 SEPTEMBER 2026

Funds Information

Asset manager	27four Investment Managers (Pty) Ltd
Launch date	01 March 2011

Funds Overview

The 27four Shari'ah Wealth Builder Fund is a moderately high risk multimanaged, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds, both locally and internationally, Islamic income and commodity products. Suitable for investors with a long-term investment horizon.

Funds Objectives

The primary objectives are moderate to aggressive capital growth and income generation.

Shari'ah Advisory Committee

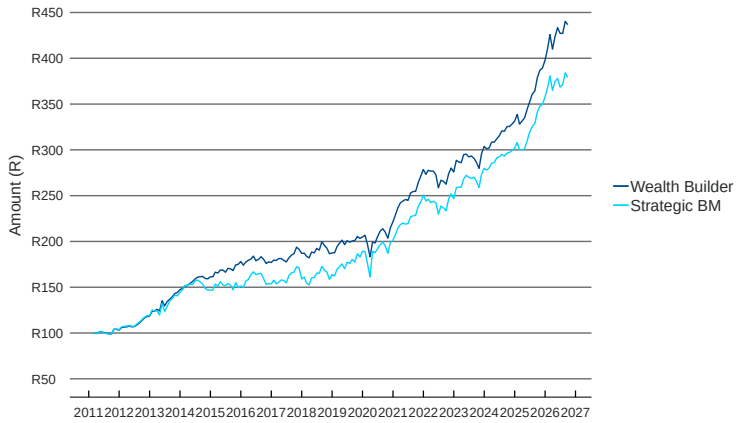
Mufti Ahmed Suliman (Chairman)

Mufti Mohammed Ashraf

Mufti Zaid Haspatel

Cumulative Performance Graph

Value of R100 invested at the start of the fund with all income distributions reinvested.



Annual Management Fees

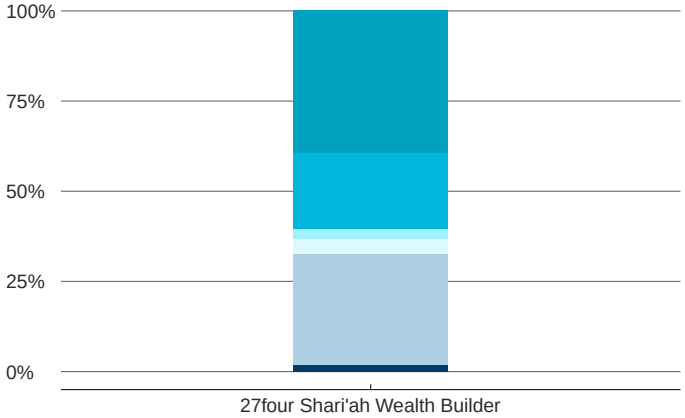
Annual Fee	1.10%

Historical Performance Table

	Benchmark	Risk rating	1 year return (ann.)	3 year return (ann.)	5 year return (ann.)	10 year return (ann.)	Since inception return (ann.)	Highest annual return	Lowest annual return	Fund size*
27four Shari'ah Wealth Builder	Strategic BM	Moderate-high	15.22%	15.10%	11.38%	9.23%	9.91%	32.16%	-7.48%	R94 million
Strategic BM			11.03%	12.59%	10.65%	9.04%	8.92%			
Target BM	CPI + 6%		10.67%	10.41%	11.33%	11.08%	11.51%			

Strategic Benchmark: Average of SA Shari'ah General Equity Funds (57%), STeFI (22%), NewPlat ETF (5%), MSCI World Islamic Net TR (13%), Dow Jones Sukuk (3%)

Asset Allocation



Asset Class	27four Shari'ah Wealth Builder
SA Equity	39.4%
SA Property	0.0%
SA Bonds	21.1%
SA Cash	2.7%
SA Commodity	4.2%
Foreign Equity	30.8%
Foreign Property	0.0%
Foreign Bonds	1.9%
Foreign Cash	0.0%
Total SA	67.3%
Total Foreign	32.7%

Life-wrapped fund can hold a certain portion of your assets in cash. While the investment strategy seeks to minimise the impact of cash holdings over time, investors should be aware that short-term returns may sometimes be impacted by small cash holdings, if cash returns are lower than the return of the underlying fund. Additionally, the fund's Net Asset Value and hence returns may fluctuate slightly because of large inflows and outflows of capital.

Discovery Retirement Funds (the Fund) refer to the Discovery Life Pension Umbrella Fund and Discovery Life Provident Umbrella Fund. Discovery Life Limited. Registration number 1966/003901/06, is a licensed long-term insurer, and an authorised financial services and registered credit provider and licensed section 13B administrator. NCR Reg No. Limits, product rules, terms and conditions apply.

Discovery Life Ltd is the manager of the Fund. Portfolio management has been outsourced to 27four Investment Managers. Discovery Life Ltd is a member of the Association of Savings and Investment South Africa (ASISA). By investing in this fund, you confirm that you have taken particular care to consider whether this investment is suitable for your own needs, personal investment objectives and financial situation. Where necessary you have sought financial advice before making your investment. "Fund" in the context of this fact sheet refers to the investment portfolio.