

Discovery Invest

Discovery Global Megatrends Fund

30 September 2026

Portfolio details

FUND DETAIL

Manager	Discovery Life Limited
Launch date	14 June 2021
Currency denomination	US Dollars
Share type	Accumulation
Initial fees	0.00%
Annual management fees	1.65%

Portfolio advised by

Goldman Sachs Asset Management

PORTFOLIO OVERVIEW

This portfolio offers investors exposure to four key megatrends that are redefining the global investment landscape, giving clients access to enhanced offshore exposure, portfolio diversification and companies and industries not typically available for investment in South Africa. Clients with a higher tolerance for risk and an appetite for global equity could benefit by potentially earning strong, uncorrelated returns.

The portfolio will be managed by Goldman Sachs Asset Management who have decades of experience and a strong track-record in thematic investment management.

PORTFOLIO OBJECTIVE

The portfolio is equally weighted between four Goldman Sachs Global Equity Portfolios each aligned with one of the four megatrends. These portfolios screen and invest in companies with strong fundamentals, ultimately targeting long term capital growth for investors.

Underlying Portfolios:
25% Goldman Sachs Global Future Technology Leaders Equity Portfolio
25% Goldman Sachs Global Environmental Impact Equity Portfolio
25% Goldman Sachs Global Future Health-care Equity Portfolio
25% Goldman Sachs Global Future Generations Equity Portfolio*

* In November 2024, the Goldman Sachs Global Millennials Equity Portfolio was renamed the Goldman Sachs Global Future Generations Equity Portfolio to reflect the increased opportunity to invest in disruptive consumer trends provided by Gen Z now and, potentially, other generations in the future.

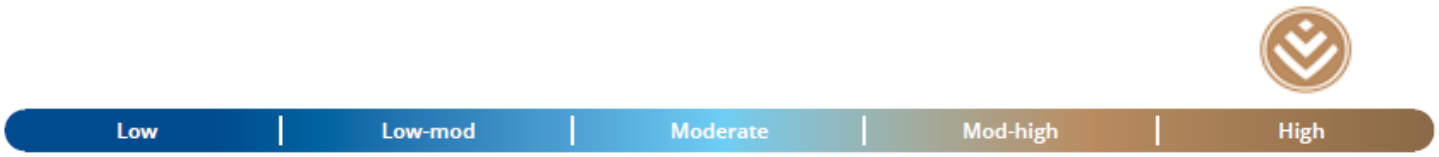
WHO SHOULD INVEST IN THIS FUND

High risk-return profile - you want your investment to have an aggressive risk strategy.

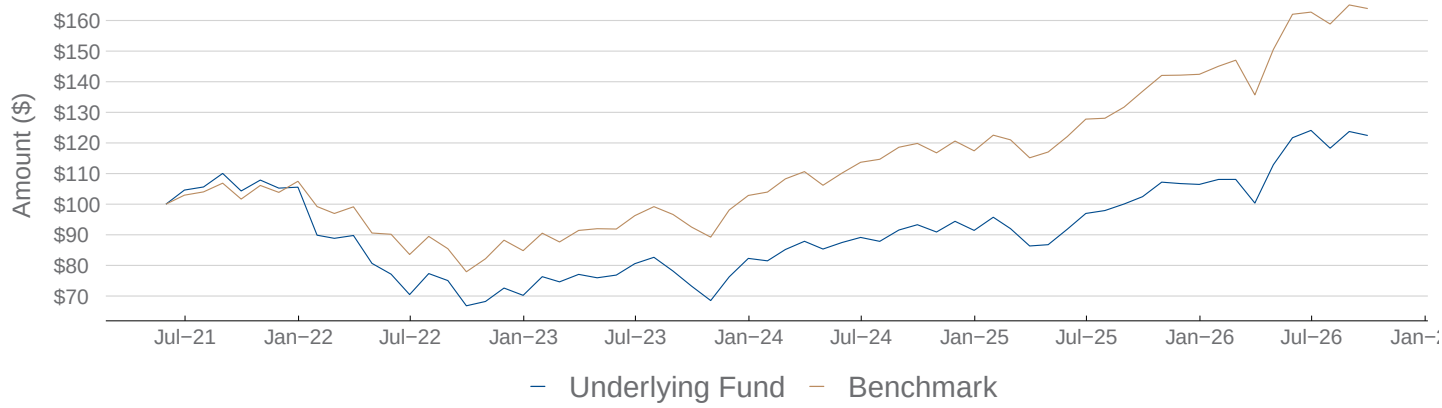
Currency exposure - you want your investment to be denominated in US Dollars.

Diversified megatrend equity portfolio - you want exposure to the four key megatrends in a diversified equity portfolio.

Portfolio performance



CUMULATIVE PERFORMANCE GRAPH



HISTORICAL PERFORMANCE
(NET OF MANAGEMENT FEES)

Period	*Fund*	*Benchmark**
1 year (Ann.)	19.50%	19.75%
3 year (Ann.)	18.69%	21.00%
5 year (Ann.)	3.26%	10.02%
10 year (Ann.)	-	-
Since Launch (Ann.)	3.93%	9.86%
Since Launch (Cum.)	22.43%	63.90%

RISK STATISTICS TABLE

Statistic	*Fund*
Volatility (Last 3 Years Ann.)	15.96%
Maximum Drawdown	-39.29%
Best Annual Return	32.69%
Worst Annual Return	-36.75%
Sharpe Ratio (Rf = 0%)	0.21
Information Ratio	-0.95

MONTHLY RETURNS TABLE - LAST 5 YEARS

Year	*Jan*	*Feb*	*Mar*	*Apr*	*May*	*Jun*	*Jul*	*Aug*	*Sep*	*Oct*	*Nov*	*Dec*
2026	1.5%	0.0%	-7.2%	12.5%	7.8%	2.0%	-4.7%	4.6%	-1.1%	-	-	-
2025	4.7%	-3.9%	-6.1%	0.5%	5.8%	5.6%	1.0%	2.2%	2.4%	4.6%	-0.4%	-0.3%
2024	-1.0%	4.5%	3.2%	-2.9%	2.5%	1.9%	-1.4%	4.2%	1.9%	-2.5%	3.8%	-3.1%
2023	8.7%	-2.2%	3.3%	-1.4%	1.2%	4.8%	2.6%	-5.4%	-6.3%	-6.4%	11.3%	7.9%
2022	-14.9%	-1.1%	1.0%	-10.2%	-4.4%	-8.6%	9.7%	-3.0%	-11.0%	2.1%	6.4%	-3.3%

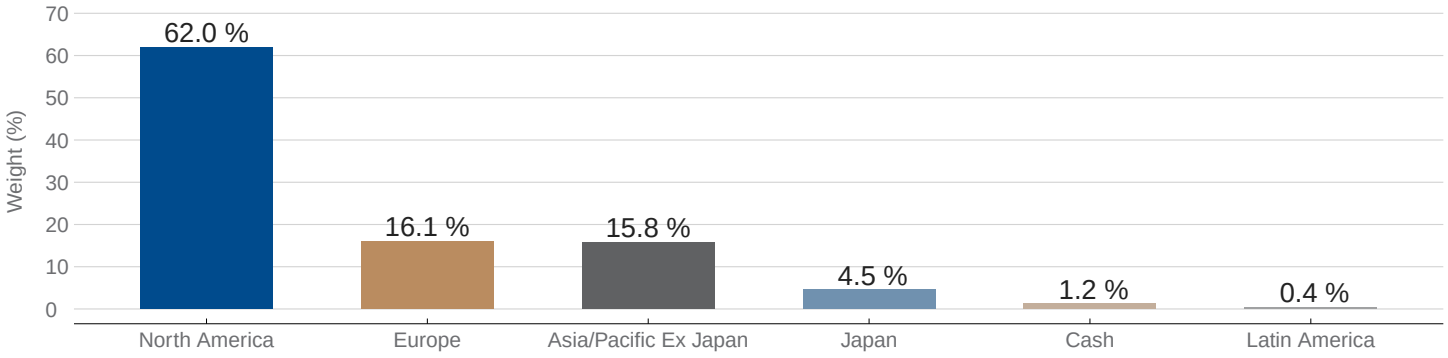
Performance figures are calculated using the Total Returns Index (TRI) for a lump sum investment. The TRI is calculated by purchasing and reinvesting units on the declaration date at the Net Asset Value (NAV) price as at the reinvestment date. The TRI on any day is adjusted for NAV movements and dividend declarations.

The composite net of fee returns are calculated by adjusting each monthly gross of fee composite return by the highest applicable fee rate listed in the Form ADV, Part II schedule or internal product fee schedule applicable to the prospective investor type. Actual fees and expenses may differ from those reflected in this composite presentation which would cause performance to differ. Where performance fees exist, the calculation was based on assumptions as to how the rate was applied which could differ from how it was actually charged. The net performance may not reflect the deduction of custody, administrative and other fees and expenses or fund sales loads, if applicable.

* The benchmark for the Discovery Global Megatrends Fund is consists of 25% MSCI ACWI Select IT + Comm Svcs + Internet & Direct Marketing Retail Index, 25% MSCI All Country World Index, 25% MSCI ACWI Health Care Index and 25% MSCI ACWI Growth Index.

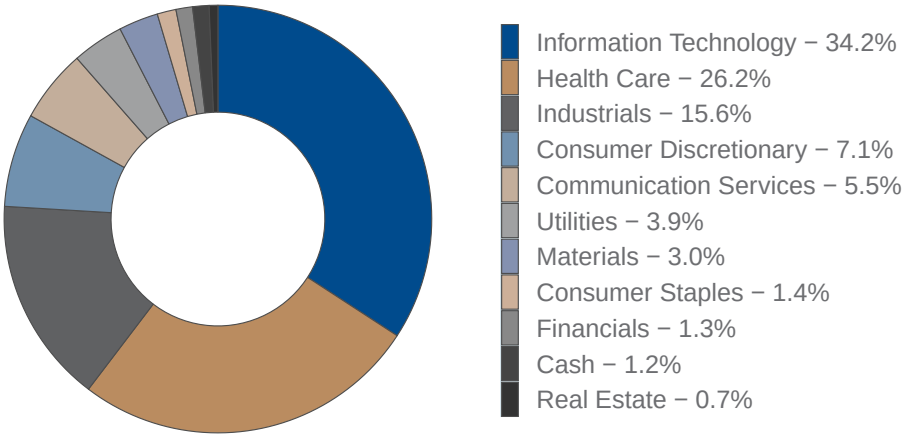
Allocation information

GEOGRAPHICAL ALLOCATION CHART



Note the allocation is as at August 2026.

SECTOR ALLOCATION CHART



Note the allocation is as at August 2026.

TOP 10 HOLDINGS TABLE

Name	*Weight*
Eli Lilly and Company	3.3%
NVIDIA Corporation	2.3%
Johnson & Johnson	2.2%
Merck & Co., Inc.	1.9%
Apple Inc.	1.9%

Name	*Weight*
Alphabet Inc. Class C	1.8%
Infineon Technologies AG	1.6%
Taiwan Semiconductor Manufacturing Co., Ltd.	1.6%
Amazon.com, Inc.	1.6%
Marvell Technology, Inc.	1.5%

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