# Coronation Strategic Income Fund

Fund information for the P Class as at 30 September 2026

CORONATION
TRUST IS EARNED™

**Risk profile:** Conservative

Short-term capital stability — Long-term real growth

**Maximum growth/minimum income exposures**

Growth assets: **10%** Income Assets: **90%**



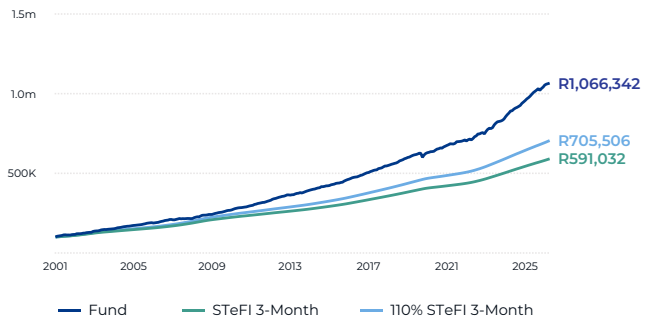
**Fund Objective**
Aims to deliver a higher return than a traditional money market or pure income fund.

**What does the fund invest in?**
Invests in a range of yield-generating assets including cash, government and corporate bonds, inflation-linked bonds and listed property, in South Africa and internationally. Does not invest in ordinary shares. Combined exposure to listed property (max 10%), preference shares (max 10%), hybrid instruments (max 5%) and offshore assets (max 10% effective exposure) is typically capped at 25% in aggregate. Flexible mandate with no prescribed duration limits. May use derivatives for efficient portfolio management.

**Investor Profile**
Suited to investors seeking an alternative to cash or bank deposits for periods of 12–36 months and believe in the benefits of active management in the fixed income space.

**Time Horizon:** 1 year +
**Fund Manager/s:** Nishan Maharaj and Mauro Longano
**Fund Launch Date:** 02 July 2001
**Class Launch Date:** 01 October 2012
**Fund Size:** R41.20 billion
**NAV:** 1654.07 cents
**ASISA Fund Category:** South African - Multi Asset - Income
**Benchmark:** 110% of Alexander Forbes STeFI 3-Month Index
**Annual management fee:** 0.45%
**Income Distribution:** Quarterly (Mar/Jun/Sep/Dec)
**Bloomberg Code:** CORSTB4
**ISIN Code:** ZAE000170403
**JSE Code:** CSIB4

**Growth of R100,000 investment (after fees)**




| Performance (after fees) | Fund | STeFI 3-Month | STeFI Composite |
|---|---|---|---|
| Since launch (cumulative) | 966.3% | 491.0% | 523.7% |
| Since launch (p.a.) | 9.8% | 7.3% | 7.5% |
| Latest 25 years (p.a.) | 9.6% | 7.3% | 7.5% |
| Latest 20 years (p.a.) | 8.9% | 6.8% | 7.0% |
| Latest 10 years (p.a.) | 8.4% | 6.4% | 6.8% |
| Latest 5 years (p.a.) | 9.3% | 6.8% | 7.1% |
| Latest 3 years (p.a.) | 10.9% | 7.5% | 7.8% |
| Latest 1 year | 8.4% | 6.8% | 7.0% |
| Year to date | 5.1% | 5.0% | 5.1% |

| Risk statistics since launch | Fund | Peer Group |
|---|---|---|
| Annualised Deviation | 2.6% | 2.3% |
| Sharpe Ratio | 0.83 | 0.46 |
| Maximum Gain | 60.8% | 78.2% |
| Maximum Drawdown | -4.2% | -6.0% |
| Positive Months | 92.1% | 93.1% |
| Highest Annual Return (Nov 2002 - Oct 2003) | 18.7% | |
| Lowest Annual Return (Apr 2019 - Mar 2020) | 2.5% | |

| Asset allocation by instrument type | Domestic | International |
|---|---|---|
| Cash and Money Market NCDs | 21.1% | 0.1% |
| Fixed Rate bonds | 29.8% | 5.7% |
| Floating Rate bonds | 10.2% | -1.1% |
| Inflation-Linked bonds | 15.6% | 0.3% |
| Credit Linked Notes (CLNs) | 7.4% | 6.9% |
| Listed Property | 4.9% | 0.2% |
| Preference shares | 0.2% | 0.0% |
| Other (Currency Futures) | -1.3% | 0.0% |
| **Total** | **87.9%** | **12.1%** |
| Net offshore exposure after currency hedge | | 9.9% |

| Asset allocation by issuer type | Fund |
|---|---|
| Banks and Insurers: NCDs & Deposits | 21.6% |
| Government | 35.8% |
| Banks: Senior Debt | 24.6% |
| Other Corporates | 5.9% |
| Banks: Subordinated debt (>12m) | 4.4% |
| State Owned Enterprises | 1.4% |
| REITs: Equity and Debt | 5.5% |
| Insurers | 0.7% |
| Coronation Global Bond Fund | 1.1% |
| Coronation Global Strategic Income | 0.8% |
| Currency Futures | -1.3% |

| Fund characteristics | |
|---|---|
| Yield (Net of Fees) | 8.0% |
| Weighted average time to maturity (credit) | 3.9 years |
| Modified Duration | 1.9 years |
| Modified Duration (ex Inflation Linked Bonds) | 1.5 years |

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| Monthly returns (after fees) | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year to date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026 | 0.8% | 0.9% | -1.1% | 1.1% | 0.8% | 1.2% | 0.5% | 0.3% | 0.3% | | | | **5.1%** |
| 2025 | 0.5% | 0.7% | 0.7% | 1.4% | 0.9% | 1.0% | 1.1% | 0.8% | 1.0% | 1.2% | 1.1% | 0.8% | **11.6%** |
| 2024 | 1.0% | 0.3% | 0.3% | 0.6% | 1.0% | 1.8% | 1.5% | 1.2% | 1.4% | 0.2% | 1.1% | 0.7% | **11.6%** |
| 2023 | 1.6% | 0.1% | 0.7% | 0.4% | -1.1% | 2.1% | 1.6% | 0.9% | -0.3% | 0.8% | 2.1% | 1.4% | **10.9%** |
| 2022 | 0.1% | 0.1% | 0.2% | 0.5% | 0.6% | -0.9% | 1.1% | 0.6% | -0.7% | 1.2% | 1.6% | 0.7% | **5.3%** |

| Top 5 credit exposure | Fund |
|---|---|
| Republic Of South Africa | 46.6% |
| Standard Bank of SA | 20.9% |
| Nedbank Ltd | 8.7% |
| FirstRand Bank Ltd | 7.1% |
| Absa Bank Ltd | 7.1% |

| Top 5 reference entity exposure | Fund |
|---|---|
| Republic of South Africa | 9.8% |
| Itraxx Main | 2.0% |
| MTN | 1.3% |
| Prosus | 0.5% |
| CDX IG | 0.5% |

100% of CLN exposure is issuer valued with a daily or at worst weekly price frequency

| Credit ratings breakdown | Fund |
|---|---|
| AAA+ to A- | 76.3% |
| BBB+ to B- | 2.2% |
| F1+ | 21.6% |
| No Rating | 0.1% |

| Income distributions | Payment | Amount | Dividend | Interest |
|---|---|---|---|---|
| 30 Sep 2026 | 01 Oct 2026 | 29.90 | 0.07 | 29.83 |
| 30 Jun 2026 | 01 Jul 2026 | 29.47 | 0.21 | 29.26 |
| 31 Mar 2026 | 01 Apr 2026 | 29.72 | 0.41 | 29.31 |
| 31 Dec 2025 | 02 Jan 2026 | 29.71 | 0.09 | 29.62 |

| TER | 1 year | 3 year |
|---|---|---|
| **Total Expense Ratio** | **0.52%** | **0.52%** |
| Fund management fee | 0.45% | 0.44% |
| Fund expenses | 0.01% | 0.01% |
| VAT | 0.07% | 0.07% |
| **Transaction Cost (inc. VAT)** | **0.00%** | **0.01%** |
| **Total Investment Charge** | **0.53%** | **0.53%** |

**Important information that should be considered before investing in the fund**

Unit trusts are medium- to long-term investments. Capital is not guaranteed and the value of your investment can rise or fall. Past performance is not a reliable indicator of future results.

This fund may invest up to 10% in foreign assets, which introduces currency, political, settlement, tax, reporting and liquidity risks that may differ from comparable domestic investments. Exchange rate movements can affect the value of these holdings. Asset allocation by instrument type is shown on a look-through basis. Asset allocation by issuer type and top issuer exposures are not shown on a look-through basis. The yield shown is an estimate based in part on market assumptions. It is calculated by dividing the total interest and income receivable across all fund instruments by the net asset value, expressed as a nominal annual rate. It provides an approximate indication of the yield available at the reporting date; actual returns may differ due to changes in market values, interest rates and costs. The yield is current and calculated as at the MDD reporting date.

Coronation reserves the right to close the fund to new investors if we deem it necessary to limit further inflows in order for it to be managed in accordance with its mandate. Unit trusts are allowed to engage in scrip lending and borrowing.

Coronation Management Company (RF) (Pty) Ltd is an FSCA-approved collective investment schemes manager. Portfolio management is delegated to Coronation Asset Management (Pty) Ltd (FSP 548). Standard Chartered Bank is trustee and custodian of the fund (www.sc.com/za; 011-217 6600). Coronation is a full member of the Association for Savings & Investment SA (ASISA).

**How are units priced and at which price will my transaction be executed?**

Units are traded at ruling prices that are set daily at approximately 15h00 (17h00 at month-end, JSE close) using forward pricing. Instructions must reach the Management Company before 14h00 (12h00 for the Money Market and Corporate Money Market Funds) to ensure same-day value. In extraordinary circumstances, withdrawals may be delayed with the consent of the trustees, in the interest of all investors. Where trading in certain underlying assets is suspended, those assets may be side-pocketed, allowing normal liquidity to continue on the remainder of the fund. If the fund faces excessive withdrawals, affected withdrawals may be ring-fenced — that is, the delayed sale of those assets is separated from the rest of the fund to avoid a large withdrawal wave forcing asset sales at prices that would disadvantage remaining investors. Distributions are quoted in Cents Per Unit (CPU)

**How was the performance information included in this fact sheet calculated?**

Performance is calculated by Coronation at month-end for a lump-sum investment using Class P NAV prices with income reinvested. Class A NAV prices were used for the period prior to the launch of Class P. Data is sourced from Morningstar. All figures are shown on an after-fees basis. Cumulative figures represent the total return earned over the period shown; annualised figures represent the geometric average annual return and are indicated by '(p.a.)'. Year-to-date and periods shorter than one year are not annualised. Individual investor returns may differ due to actual investment date, timing of distribution reinvestment and applicable dividend withholding tax.

**What costs can I expect to pay?**

The annual management fee is 0.45%.

Fund expenses include trading, custody and audit charges. All performance figures are shown after deduction of all fees and costs. No fees apply to access or withdraw from the fund.

**What is the total expense ratio (TER) and transaction costs (TC)?**

The TER is calculated as a percentage of average net asset value incurred as charges, levies and fees over the period shown. The TER of any underlying fund is included in fund expenses, but trading and implementation costs of underlying funds are excluded. A higher TER does not imply poor returns, nor does a lower TER imply good returns. The current TER may not be an accurate indication of future TERs. The 1-year TER covers the 12 months to end of the previous financial year; the 3-year TER covers a rolling 36-month period to the last available quarter end (March, June, September or December).

Transaction costs are a necessary cost of managing the fund and affect returns. They should not be assessed in isolation, as returns are influenced by many factors including market performance, fund type, investment decisions and the TER. The Total Investment Charge is the sum of the TER and transaction costs.

**Where can I find additional information?**

Daily fund prices, brochures, application forms, the annual report and a schedule of fees and charges are available at www.coronation.com.

Coronation does not provide financial advice. If you use a financial adviser, fees are agreed directly between you and the adviser. For more information, contact your platform (Linked Investment Service Provider or Life Assurance Provider).

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