

# RETIREMENT FUNDS

## DISCOVERY LIFE DIVERSIFIED INCOME FUND 31 JANUARY 2026

### Funds Information

Portfolio manager	Malcolm Charles & Peter Kent
Asset manager	Ninety One
Launch date	01 July 2018

### Funds Overview

The Discovery Life Diversified Income Fund invests in a combination of local and international bonds, listed property assets and other securities that offer a high-income yield. The fund aims to provide investors with a high level of income while seeking opportunities to maximise capital gains.

The fund aims to outperform the South African bond indices over a rolling two-year period.

### Funds Objectives

The fund is suitable for investors looking for a stable, low-risk investment that aims to provide a monthly income stream while providing capital preservation.

### Annual Management Fees

Annual Fees	0.75%
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### Historical Performance Table

	Performance target <sup>1</sup>	Risk rating	1 year return (ann.)	3 year return (ann.)	5 year return (ann.)	10 year return (ann.)	Since inception return (ann.)	Highest annual return <sup>2</sup>	Lowest annual return <sup>2</sup>	Fund size
Diversified Income	STeFI Composite	Low-moderate	13.95%	11.68%	9.93%	9.08%	9.01%	14.01%	4.47%	R44 827 257
STeFI Composite			7.44%	8.01%	6.65%	6.79%	6.91%			

Performance is gross of annual asset management fees. Performance history before 1 July 2018 is based on monthly returns achieved since inception on the unit trust equivalent of each fund. Source: Fund performance - Discovery Life Collective Investments; CPI Data - StatsSA

1 - Performance is targeted over a full market cycle and is not guaranteed.

2 - This is the highest or lowest consecutive 12-month returns that the fund has experienced since inception. This is a measure of return volatility.

### Asset Allocation

