

RETIREMENT FUNDS

DISCOVERY LIFE DIVERSIFIED INCOME FUND 31 OCTOBER 2025



Funds Information

Malcolm Charles & Peter Kent Portfolio manager Asset manager Ninety One Launch date 01 July 2018

Funds Overview

The Discovery Life Diversified Income Fund Invests in a combination of local and international bonds, listed property assets and other securities that offer a high-income yield. The fund aims to provide investors with a high level of income while seeking opportunities to maximise capital gains.

The fund aims to outperform the South African bond indices over a rolling two-year period.

Funds Objectives

The fund is suitable for investors looking for a stable, low-risk investment that aims to provide a monthly income stream while providing capital preservation.

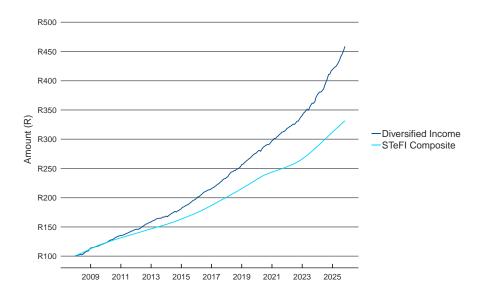
Annual Management Fees

Annual Fees 0.75%

Cumulative Performance Graph

Value of R100 invested at the start of the fund with all income distributions reinvested.

Discovery Life Money Market Fund



Historical Performance Table

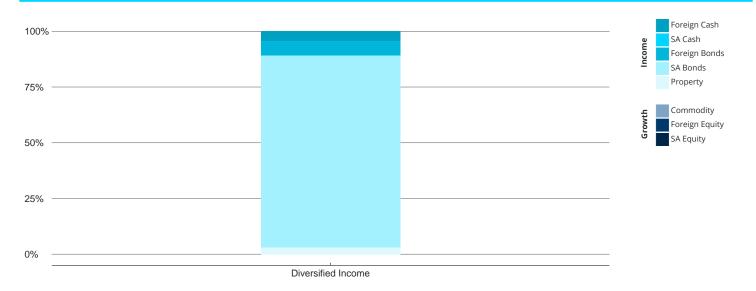
	Performance target ¹	Risk rating	1 year return (ann.)	3 year return (ann.)	5 year return (ann.)	10 year return (ann.)	Since inception return (ann.)	Highest annual return ²	Lowest annual return	Fund size
Diversified Income	STeFI Composite	Low-moderate	11.55%	11.07%	9.49%	8.89%	8.87%	14.01%	4.47%	R37 465 884
STeFI Composite			7.70%	7.99%	6.49%	6.78%	6.91%			

Performance is gross of annual asset management fees. Performance history before 1 July 2018 is based on monthly returns achieved since inception on the unit trust equivalent of each fund. Source: Fund performance - Discovery Life Collective Investments; CPI Data - StatsSA.

1 - Performance is targeted over a full market cycle and is not guaranteed.

- 2 This is the highest or lowest consecutive 12-month returns that the fund has experienced since inception. This is a measure of return volatility.

Asset Allocation



Discovery Retirement Funds | Contact Center 0860 222 999 | retirementfunds@discovery.co.za | www.discovery.co.za

Discovery Retirement Funds (the Fund) refer to the Discovery Life Pension Umbrella Fund and Discovery Life Provident Umbrella Fund. Discovery Life Limited. Registration number 1966/003901/06, is a licensed long-term insurer, and an authorised financial services and registered credit provider and licensed section 13B administrator. NCR Reg No. Limits, product rules, terms and conditions apply.