

RETIREMENT FUNDS

DISCOVERY LIFE DIVERSIFIED INCOME FUND 31 JANUARY 2026

Funds Information

| | |
|-------------------|------------------------------|
| Portfolio manager | Malcolm Charles & Peter Kent |
| Asset manager | Ninety One |
| Launch date | 01 July 2018 |

Funds Overview

The Discovery Life Diversified Income Fund Invests in a combination of local and international bonds, listed property assets and other securities that offer a high-income yield. The fund aims to provide investors with a high level of income while seeking opportunities to maximise capital gains.

The fund aims to outperform the South African bond indices over a rolling two-year period.

Funds Objectives

The fund is suitable for investors looking for a stable, low-risk investment that aims to provide a monthly income stream while providing capital preservation.

Annual Management Fees

| | |
|-------------|-------|
| Annual Fees | 0.75% |
|-------------|-------|

Historical Performance Table

| | Performance target ¹ | Risk rating | 1 year return (ann.) | 3 year return (ann.) | 5 year return (ann.) | 10 year return (ann.) | Since inception return (ann.) | Highest annual return ² | Lowest annual return ² | Fund size |
|--------------------|---------------------------------|--------------|----------------------|----------------------|----------------------|-----------------------|-------------------------------|------------------------------------|-----------------------------------|-------------|
| Diversified Income | STeFI Composite | Low-moderate | 13.95% | 11.68% | 9.93% | 9.08% | 9.01% | 14.01% | 4.47% | R44 827 257 |
| STeFI Composite | | | 7.44% | 8.01% | 6.65% | 6.79% | 6.91% | | | |

Performance is gross of annual asset management fees. Performance history before 1 July 2018 is based on monthly returns achieved since inception on the unit trust equivalent of each fund. Source: Fund performance - Discovery Life Collective Investments; CPI Data - StatsSA.

1 - Performance is targeted over a full market cycle and is not guaranteed.

2 - This is the highest or lowest consecutive 12-month returns that the fund has experienced since inception. This is a measure of return volatility.

Asset Allocation

