Discovery

RETIREMENT FUNDS

DISCOVERY LIFE MONEY MARKET FUND FN 30 SEPTEMBER 2026

Funds Information

Portfolio manager	Lisa MacLeod
Asset manager	Ninety One
Launch date	01 July 2018

Funds Overview

The Discovery Life Money Market Fund FN aims to produce a level of income higher than that achieved on fixed and call deposits. The fund provides immediate liquidity while aiming to protect the investor's capital.

The fund aims to produce returns in excess of South African money market indices over a rolling 12-month period.

Funds Objectives

This fund is suitable for investors looking for a stable, low-risk, liquid investment that aims to provide capital preservation and monthly income distributions.

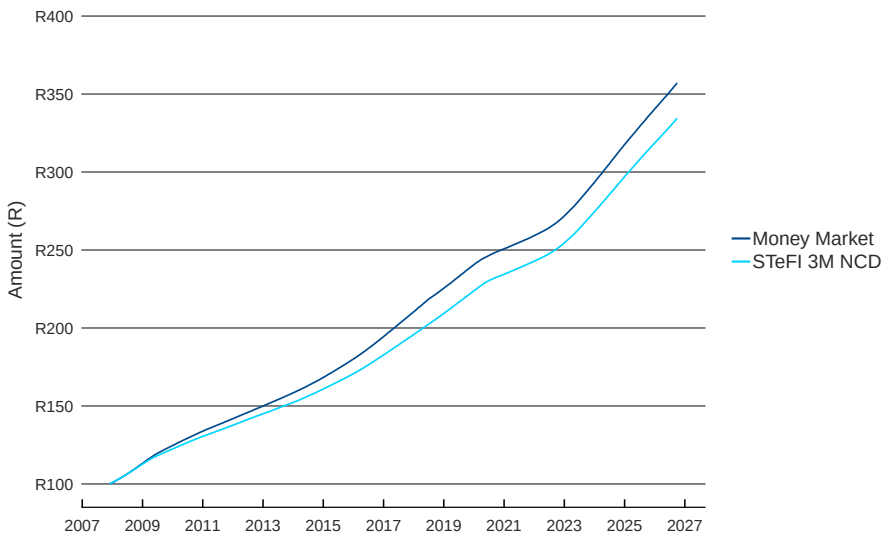
Annual Management Fees

Annual Fees	0.30%

Cumulative Performance Graph

Value of R100 invested at the start of the fund with all income distributions reinvested.

Discovery Life Money Market Fund FN



Historical Performance Table

	Performance target [1]	Risk rating	1 year return (ann.)	3 year return (ann.)	5 year return (ann.)	10 year return (ann.)	Since inception return (ann.)	Highest annual return [2]	Lowest annual return [2]	Fund size
Money Market	STeFI 3M NCD	Low	6.67%	7.50%	6.81%	6.48%	6.99%	12.62%	3.27%	R109 394 272
STeFI 3M NCD			6.76%	7.53%	6.81%	6.42%	6.62%			

Performance is gross of annual asset management fees. Performance history before 1 July 2018 is based on monthly returns achieved since inception on the unit trust equivalent of each fund. Source: Fund performance - Discovery Life Collective Investments; CPI Data - StatsSA.

1 - Performance is targeted over a full market cycle and is not guaranteed.

2 - This is the highest or lowest consecutive 12-month returns that the fund has experienced since inception. This is a measure of return volatility.

Asset Allocation



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Discovery Life Ltd is the manager of the Fund. Portfolio management has been outsourced to Ninety One. Discovery Life Ltd is a member of the Association of Savings and Investment South Africa (ASISA). By investing in this fund, you confirm that you have taken particular care to consider whether this investment is suitable for your own needs, personal investment objectives and financial situation. Where necessary you have sought financial advice before making your investment. "Fund" in the context of this fact sheet refers to the investment portfolio.