

RETIREMENT FUNDS

DISCOVERY LIFE MONEY MARKET FUND FN 31 JANUARY 2026

Funds Information

| | |
|-------------------|--------------|
| Portfolio manager | Lisa MacLeod |
| Asset manager | Ninety One |
| Launch date | 01 July 2018 |

Funds Overview

The Discovery Life Money Market Fund FN aims to produce a level of income higher than that achieved on fixed and call deposits. The fund provides immediate liquidity while aiming to protect the investor's capital.

The fund aims to produce returns in excess of South African money market indices over a rolling 12-month period.

Funds Objectives

This fund is suitable for investors looking for a stable, low-risk, liquid investment that aims to provide capital preservation and monthly income distributions.

Annual Management Fees

| | |
|-------------|-------|
| Annual Fees | 0.30% |
|-------------|-------|

Historical Performance Table

| | Performance target ¹ | Risk rating | 1 year return (ann.) | 3 year return (ann.) | 5 year return (ann.) | 10 year return (ann.) | Since inception return (ann.) | Highest annual return ² | Lowest annual return ² | Fund size |
|---------------|---------------------------------|-------------|----------------------|----------------------|----------------------|-----------------------|-------------------------------|------------------------------------|-----------------------------------|-------------|
| Money Market | StTeFI 3M NCD | Low | 7.07% | 7.77% | 6.36% | 6.57% | 7.00% | 12.62% | 3.27% | R44 601 920 |
| StTeFI 3M NCD | | | 7.19% | 7.77% | 6.38% | 6.44% | 6.61% | | | |

Performance is gross of annual asset management fees. Performance history before 1 July 2018 is based on monthly returns achieved since inception on the unit trust equivalent of each fund. Source: Fund performance - Discovery Life Collective Investments; CPI Data - StatsSA.

1 - Performance is targeted over a full market cycle and is not guaranteed.

2 - This is the highest or lowest consecutive 12-month returns that the fund has experienced since inception. This is a measure of return volatility.

Asset Allocation

