

About the Fund

The Colchester Local Markets Bond Fund (the Fund) is a sub-fund of The Colchester Multi-Strategy Global Bond Fund plc, an umbrella UCITS authorised in Ireland and regulated by the Central Bank of Ireland.

The Fund is recognised for sale to investors in various jurisdictions, including retail investors via third party intermediaries. The Investment Manager is Colchester Global Investors Limited. The Manager is Colchester Global Investors (Dublin) Management Ltd.

Objective and Investment Policy Summary

The Fund aims to achieve favourable income and capital returns from a globally diversified portfolio of primarily sovereign emerging market debt or debt-like securities and currencies. An associated objective is the preservation and enhancement of principal. For full Fund details, please refer to the UCITS Prospectus, which is available on request.

There is no guarantee that this investment objective will be met.

Risks of Investing in the Fund

Past returns are not a prediction or guarantee of future returns. The value of shares in the Fund may go down as well as up. An investment in the Fund involves the risk of loss, including the loss of the entire amount invested.

This factsheet is a marketing communication and is qualified in its entirety by reference to the more complete information contained in the Fund's Key Information Document (KID) / Key Investor Information Document (KIID) and Prospectus. Information on the Fund's Risk and Reward Profile is set out in the KID / KIID. Further information on the risks faced by investors in the Fund is included in "Risk Factors" in the Prospectus. The Prospectus, KID / KIID and the Fund supplement are available on request or at www.fundinfo.com. You should refer to the detail in them before taking any investment decision. The information provided in this factsheet does not disclose all of the risks and other significant aspects of investing in the Fund. You should refer to the risk disclosures provided to you by your advisor or other intermediary. An investment in the Fund may not be suitable for all investors.

The principal risks of investing in the Fund are:

- The risk of loss of value arising where a bond issuer cannot pay interest or repay the amount invested when due. There is an additional risk in investing in bonds issued by governments because there may be difficulties in suing a government or country where it does not pay interest or repay the amount invested when due.
- The risk that a bond cannot be sold easily, quickly or at a good price. This risk may be higher where the Fund invests in bonds where the interest and amount invested in these bonds is adjusted to compensate for the impact of inflation or where a bond is issued by the government of an emerging market country.
- The risk of loss, bankruptcy or nationalization of any sub-custodian, registration agent or broker, or where ownership records are not maintained or respected.
- The risk of loss as a result of changes in currency exchange rates because the Fund invests in bonds and currencies other than the Class Currency of this Share Class. This Share Class will not seek to reduce this risk through currency hedging.

Regulatory Information

Colchester Global Investors (Dublin) Management Limited is the Management Company of the Fund and is authorised and regulated by the Central Bank of Ireland in Ireland. The Management Company has appointed Colchester Global Investors Limited ("CGIL") as the Investment Manager, and Colchester Global Investors Middle East Limited and Colchester Global Investors (Singapore) Pte. Ltd as Sub-Investment Managers of the Fund. CGIL is authorised and regulated by the Financial Conduct Authority and is also registered with the Securities and Exchange Commission in the USA. Please see our website for full regulatory information at www.colchesterglobal.com.

For UK Investors: This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Key Fund Information

Benchmark	JPMorgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified (USD Unhedged)
Fund Size (in Millions)	4,616 USD
Share Class Units	68,384,792.179
NAV per Share	12.677118
Fund Type	UCITS
Fund Domicile	Ireland
Fund Administrator	Northern Trust International Fund Administration Services (Ireland) Limited
Dealing Frequency	Daily
Dealing Cut-off (Irish Time)	13:00
Valuation Point (Irish Time)	21:00
SFDR Classification	8

Key Share Class Information

ISIN	IE00BQZJ1775
Bloomberg Ticker	CGIEMDA ID
Colchester Code	LUUA
Currency	USD
Inception Date	15/03/2013
Income Type	Accumulation
Minimum Initial Investment	3,000,000 USD
Management Fee	0.75%
Total Expense Ratio (TER)*	0.75%

*TER as of 31/12/2025

SRRI Rating

1	2	3	4	5	6	7
Lower risk, typically lower rewards				Higher risk, typically higher rewards		

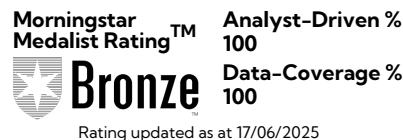
SRRI is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the fund.

Benchmark Information

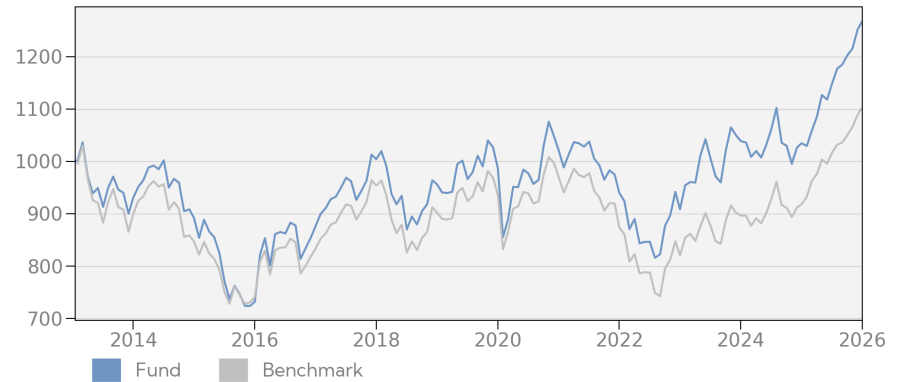
The Fund is actively managed against, and its performance is measured against, the JPMorgan Government Bond Index – Emerging Markets (GBI-EM) Global Diversified. The Benchmark consists of local currency government debt, from emerging market countries, issued in markets accessible to foreign investors. If the Class Currency of a Class differs from the Base Currency of the Fund, the performance of that Class will be measured against the Benchmark expressed in the Class Currency. A Hedged Class will be measured against the Benchmark in hedged terms. Please see Important Information page for additional benchmark information.



Source: MSCI produced as of 27/02/2026



Growth of 1,000 USD Invested at Inception



Performance data is calculated using the daily NAV with gross income reinvested and does not take into account any initial charges or switching fees. NAVs are shown as net of applicable fees and expenses. Please see Benchmark Information section.

Net Performance (%)

	Annualised									
	1M	3M	6M	YTD	1Y	3Y	5Y	7Y	10Y	S.I.
Fund	1.25%	5.44%	10.30%	4.30%	22.53%	11.75%	4.41%	4.11%	5.65%	1.85%
Benchmark	1.29%	5.04%	8.44%	3.49%	20.15%	10.37%	2.59%	2.91%	4.06%	0.76%
Relative	-0.04%	0.40%	1.86%	0.80%	2.38%	1.38%	1.82%	1.20%	1.59%	1.09%

Valuation and returns have been calculated in USD for the relevant period.

Calendar Year Net Performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	22.13%	-6.52%	18.74%	-8.76%	-8.64%	3.47%	13.23%	-4.62%	15.35%	15.23%
Benchmark	19.26%	-2.38%	12.70%	-11.69%	-8.75%	2.69%	13.47%	-6.21%	15.21%	9.94%
Relative	2.86%	-4.13%	6.04%	2.92%	0.10%	0.77%	-0.24%	1.60%	0.13%	5.29%

Valuation and returns have been calculated in USD as at year end.

Top 10 Holdings

Security	Currency	Weight (%)
1 South Africa 8.75% Feb '48	ZAR	5.56%
2 Brazil 10% Jan '29	BRL	4.72%
3 Brazil 10% Jan '31	BRL	3.67%
4 South Africa 8.875% Feb '35	ZAR	3.50%
5 Turkey 26.2% Oct '33	TRY	3.16%
6 Mexico 7.75% Nov '42	MXN	2.82%
7 Brazil 10% Jan '27	BRL	2.49%
8 South Africa 9% Jan '40	ZAR	2.41%
9 Brazil 10% Jan '33	BRL	2.01%
10 South Africa 8.75% Jan '44	ZAR	1.96%

Weights are reported as a % of the total fund NAV.

Fund Exposure (%)

Bonds

Country	Fund	Versus Benchmark (%)
China	0.00%	-10.00%
Brazil	15.78%	8.86%
Thailand	0.00%	-8.41%
South Africa	14.38%	6.84%
India	4.48%	-5.52%
Czech Republic	0.00%	-4.69%
Colombia	8.04%	4.35%
Indonesia	13.75%	4.25%
Malaysia	13.64%	4.01%
Mexico	13.80%	3.80%
Romania	0.00%	-3.32%
Poland	5.34%	-3.08%
Turkey	3.77%	2.70%
Chile	0.00%	-1.75%
Peru	3.19%	1.20%
Other	1.59%	-1.48%

Currencies

Currency	Fund	Versus Benchmark (%)
Brazilian Real	16.66%	9.74%
Thai Baht	0.00%	-8.41%
South Korean Won	6.72%	6.72%
Polish Zloty	2.65%	-5.76%
Indonesian Rupiah	14.32%	4.81%
Indian Rupee	5.23%	-4.77%
Czech Koruna	0.00%	-4.69%
Malaysian Ringgit	13.62%	3.99%
Mexican Peso	6.52%	-3.48%
Romanian Leu	0.00%	-3.32%
Philippine Peso	2.75%	2.75%
Turkish Lira	3.77%	2.70%
Hungarian Forint	4.87%	2.54%
Colombian Peso	5.71%	2.03%
Chilean Peso	0.00%	-1.75%
Other	17.16%	-3.12%

In the last column of the tables above, positive weights indicate overweight exposures, while negative weights indicate underweight exposures. These position weights are ordered by their absolute value versus the benchmark in descending order. The 'Bonds' exposure under the 'Country' heading is classified by the currency of denomination of the bond rather than the country of domicile of the issuer and cash is excluded from the calculation.

Fund Characteristics

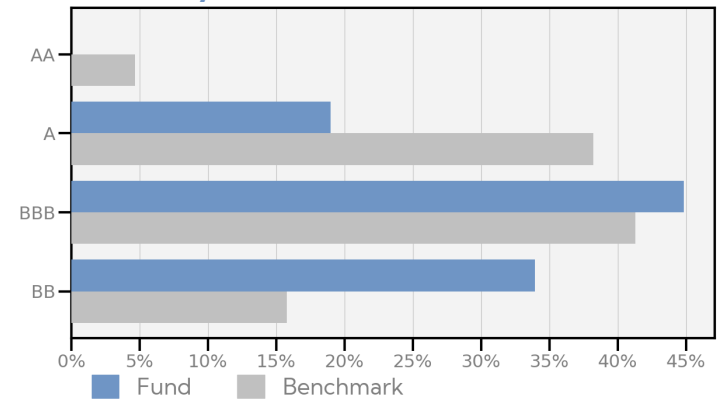
	Fund	Benchmark
Yield to Maturity (Unhedged)	8.60%	6.12%
Running Yield (Unhedged)	8.28%	5.61%
Modified Duration (Years)	5.69	5.4
Convexity	0.58	0.54
Average Maturity (Years)	9.57	7.78
Average Coupon	7.92%	5.72%
Average Credit Quality	BBB	BBB+

Sector Allocations

	Fund	Benchmark
Bonds	97.76%	100.00%
Government	97.76%	100.00%
Sovereign Eurobond / Supranational	0.00%	0.00%
Agency	0.00%	0.00%
Corporate	0.00%	0.00%
Cash/FX	2.24%	0.00%
Total	100.00%	100.00%

The Cash/FX illustrates the sum of cash and the unrealised profit or loss from currency contracts yet to mature.

Credit Quality



All securities are rated by Nationally Recognized Statistical Rating Organizations (NRSRO) Moody's, Standard & Poor's (S&P), and/or Fitch. If a security is rated by more than one of these organisations, the highest rating assigned is shown in the chart above. Ratings are measured on a scale that generally ranges from AAA (being the highest) to D (being the lowest). Cash is not included.

Important Information

Capitalised terms used in this factsheet without definition have the meaning given in the Prospectus. Investors should read this information with the details in the KID / KIID, Prospectus and Fund supplement and seek advice before making an investment in the Fund. Past performance is no guarantee of future performance and the value of any investment may fall as well as rise. Investment in the Fund puts your capital at risk. You may lose some or all of your investment. Net of fee returns reflect the deduction of fees and expenses and are calculated on the basis of the applicable fee rates as described in the Prospectus. Additional information regarding policies and procedures for calculating and reporting returns is also available on request. Where any part of the total cost of your investment is paid in, or represents an amount of, a currency other than the Share Class currency, these costs may increase or diminish as a result of currency and exchange rate fluctuations.

Where an investor's own currency is different from the Fund currency, the return on investments could be affected by fluctuations in the exchange rate.

This information is provided for indicative purposes only, and is supplied in good faith based on sources which we believe, but do not guarantee, to be accurate or complete as of the date of this factsheet. Such information is current as of the date of this factsheet and may be subject to change without notice. If there is any conflict between this factsheet and the Prospectus or the KID / KIID, the Prospectus and the KID / KIID shall prevail.

This factsheet is not to be used or considered as an offer to sell or solicitation of an offer to buy any securities. Nothing in this factsheet should be construed as providing any type of investment, tax or other advice, or be considered a solicitation, recommendation, endorsement or offer to purchase or sell any financial instrument.

The Fund can invest in bonds (which may include inflation linked bonds) issued by governments, government agencies and supra-national agencies (such as the World Bank), irrespective of whether such bonds are included in the benchmark. The Fund will tend to purchase bonds with characteristics similar to those in the benchmark however, the investment strategy can lead to significant deviation from the benchmark in terms of country and currency weightings and duration, which can cause the return of the Fund to differ significantly from that of the benchmark. The Fund can invest in currencies using contracts on the spot and forward market, such as forward currency contracts (contracts to buy or sell a currency at a specified future time at an agreed price).

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For more detailed information about Morningstar's Medalist Rating, including its methodology, please go to: <https://shareholders.morningstar.com/investor-relations/governance/Compliance--Disclosure/default.aspx>. For disclosure and detailed information about this fund please refer to full Morningstar Managed Investment Report that can be accessed here <https://essentials.morningstar.com/downloadReportFeed?id=medalistEURatingReport-true-F00000WM30-IRL-FO>.

The Morningstar Rating is for The Colchester Local Markets Bond Fund USD Unhedged Accumulation Class - I Shares only; other classes may have different performance characteristics.

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Valuation and returns have been calculated in USD as at month end. The WMR exchange rate used by the index provider in compiling JPMorgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified (USD Unhedged) is the predominant exchange rate used in valuing the Fund.

Information about how to make a complaint about the Fund, any right to compensation and any cancellation rights will be provided to you upon request. Additionally, information about whether shares in the Fund are suitable for holding within a tax efficient wrapper such as an individual savings account should also be obtained upon request. Colchester does not sell units in the Fund directly to retail investors, it does not act for retail clients/investors and is not responsible for providing you with the protections afforded to clients of the firm or for advising you on investing in the Fund.

Responsible investing is an integral part of the investment process however Colchester never makes investment decisions based solely upon ESG factors. Unless specified in the offering documents, specific assets with poor ESG ratings may not be excluded from portfolios. No part of this document may be reproduced or published in any form or by any means without Colchester's prior written permission.

For Swiss investors: The Prospectus, KID, the articles of association and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon. The paying agent in Switzerland is CACEIS Bank, Paris, succursale de Nyon / Suisse, Route de Signy 35, CH-1260 Nyon.