

abrdn Liquidity Fund (Lux) - US Dollar Fund

Class A-2 Acc USD



31 March 2025

Important Information

- The Fund invests with the principle of risk diversification predominantly in fixed or floating US Dollar denominated Money Market Instruments and in deposits with credit institutions.
- The Fund is an investment fund and not in the nature of a bank deposit. There is no guarantee of the repayment of principal.
- The Fund is exposed to credit/counterparty risk, interest rate risk, volatility and liquidity risk, downgrading risk, valuation risk, credit rating risk and sovereign debt risk.
- The Fund may convert from a Short Term Low Volatility Net Asset Value Money Market Fund (LVNAV) to a Short term Variable Net Asset Value Money Market Fund (VNAV) should interest and deposit rates become low or negative or its price variability is greater than permitted under the LVNAV structure. The Fund does not rely on external support for guaranteeing liquidity or stabilising the NAV per share.
- The Management Company has discretion to impose a dilution levy, impose a redemption gate or may temporarily suspend redemption in shares in certain circumstances, including if the Fund's liquidity falls below required minimums because of market conditions or other factors. Shareholders may not be able to sell shares or redemptions may be subject to a dilution levy at certain times.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in the Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on the Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in the Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

The Funds objective is to preserve capital and provide liquidity whilst aiming to provide a return in line with prevailing short term money market rates for which SOFR has been chosen as a benchmark.

Performance

Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since launch (p.a.)
Fund (%)	0.33	2.17	1.02	4.79	4.18	2.52	1.89	3.28
Benchmark (%)	0.36	2.22	1.05	4.90	4.27	2.55	1.82	n/a

Discrete annual returns - year to 31/3

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (%)	4.79	5.18	2.60	0.00	0.17	2.02	2.24	1.26	0.67	0.15
Benchmark (%)	4.90	5.22	2.71	0.04	-0.01	2.01	1.96	1.01	0.41	0.10

Performance Data: Share Class A - 2 Acc USD

Source: Factset. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested.

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark – Sec Overnight Financing Rate from 01/06/2021. 1 Week USD LIBID from 30/11/2010 to 31/05/2021

Past performance does not predict future returns.

Key facts

Fund manager(s)	Liquidity Management Team
Fund launch date	17 September 1984
Share class launch date	17 September 1984
Management company	abrdn Investments Luxembourg S.A.
Fund size	USD 3.2bn
Number of holdings	115
Benchmark	Sec Overnight Financing Rate
WAM ^A	40 days
WAL ^A	71 days
Mark to market	0.0174%
Settlement	T+1
30 days gross yield	4.53%
Initial sales charge	0.00%
Annual management charge	0.40%
Ongoing charge figure ¹	0.44%
Minimum initial investment	USD 500 or currency equivalent
Fund type	SICAV
Valuation point	16:00 EST
Base currency	USD
Share class currency	USD
Sedol	4167688
ISIN	LU0049014870
Bloomberg	CRSMUSI LX
Citicode	CP70
Reuters	LP60033366
Valoren	218485
WKN	973474
Domicile	Luxembourg

Please refer to abrdn Liquidity Fund (Lux) Prospectus for more details of other fees.

^AWAM refers to Weighted Average Maturity, WAL refers to Weighted Average Life

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<https://www.aberdeeninvestments.com/en-hk>

Market (%)

FRANCE	21.1	<div></div>
JAPAN	15.4	<div></div>
SINGAPORE	10.8	<div></div>
AUSTRALIA	7.6	<div></div>
GERMANY	7.2	<div></div>
UNITED STATES	6.2	<div></div>
UNITED ARAB EMIRATES	5.8	<div></div>
KOREA, REPUBLIC OF	5.8	<div></div>
Other	20.1	<div></div>

Credit profile (%)^B

AAA	6.4	<div></div>
AA	4.0	<div></div>
AA-	32.5	<div></div>
A+	32.0	<div></div>
A	25.0	<div></div>

Maturity profile in days (%)

1	14.9	<div></div>
2 - 7	24.6	<div></div>
8 - 30	6.9	<div></div>
31 - 60	13.6	<div></div>
61 - 90	8.0	<div></div>
91 - 180	20.5	<div></div>
181 - 365	11.4	<div></div>

Instrument type (%)

Commercial Paper	44.7	<div></div>
Certificate of Deposit	27.7	<div></div>
Rev Repo	7.9	<div></div>
ABCP	5.2	<div></div>
Time Deposit	4.9	<div></div>
Call Account	3.1	<div></div>
Floating Rate Note	2.8	<div></div>
Cash	3.8	<div></div>

Source : abrdn 31/03/2025

Figures may not always sum to 100 due to rounding.

^BS&P Long Term Ratings Only.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the share classes within it, please refer to the Product Key Facts Statement and Prospectus which are available on our website <https://www.aberdeeninvestments.com/en-hk>. The Prospectus also contains a glossary of key terms used in this document.

¹The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.40% and other charges. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

Important information

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Investment involves risk. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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