



# JSS Equity - Real Estate Global P EUR acc

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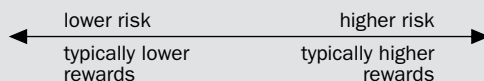
## Fund Overview

Net asset value per share	210.05
Fund size in millions	22.31
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	RBC Investor Services Bank S.A., Luxembourg
Portfolio management	AM Property, Sarasin & Partners LLP, London
Portfolio Manager	Raymond Lahaut
Domicile of fund	Luxembourg
ISIN code	LU0198389784
Swiss Sec.-No.	1 920 022
Launch date	6 December 2004
End of fiscal year	June
Ongoing charges	1.82%
Management fee	1.50% + performance fee
Performance fee	10%
Accounting currency	EUR
Dividend payment	none (reinvesting)
Sales fee	max. 3.00%
Exit charge	0.0%
Redemption charge in favour of the fund	max. 0.4%
Legal Structure	SICAV
Issue/Redemption	daily
Benchmark (BM) as listed in the prospectus	S&P Developed Property Index in EUR

Statistical Ratios	Fund	Benchmark
Volatility	11.23%	10.88%
Correlation	0.98	n.a.
Beta	1.01	n.a.
Sharpe Ratio	0.05	0.36
Information Ratio	-1.44	n.a.
Jensens Alpha	-3.41%	n.a.
Alpha	-3.41%	n.a.
Tracking Error	2.34%	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis EUR). Risk-free interest rate: -0.27%

## Risk and reward profile



1	2	3	4	5	6	7
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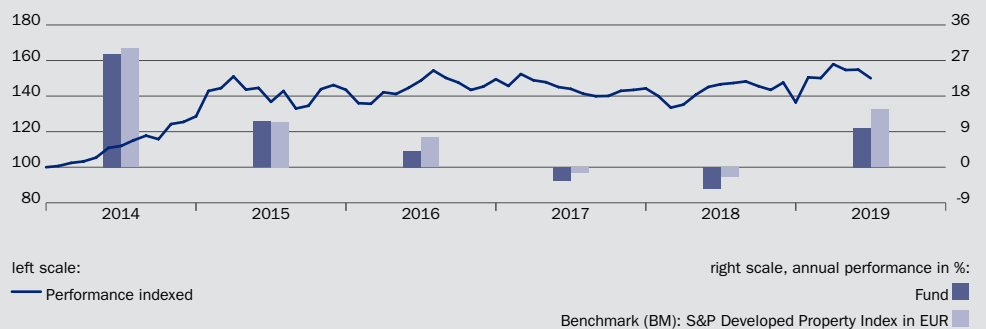
The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

## Fund Portrait

As of 04.12.2017, JSS Real Estate Equity – Global has been renamed into JSS Equity – Real Estate Global. However, the investment policy remained unchanged.

- JSS Equity – Real Estate Global (the "Fund") seeks to achieve long-term capital appreciation through global equity investments in the real estate sector.
- The Fund invests in equities and equity securities of companies whose activity is concentrated mainly in the real estate sector. These include, among others, companies whose activities involve the acquisition, development and use of property, or companies that own property and real estate for purposes of generating income. This also includes closed-end real estate investment funds such as REITs (Real Estate Investment Trusts) or other comparable real estate management companies.

## Net Performance (in EUR) as of 30.06.2019



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.
Fund	-3.12%	-5.00%	9.95%	2.28%	0.29%	6.03%
BM	-0.50%	-1.36%	14.63%	9.48%	3.66%	8.87%

	2018	2017	2016	2015	2014	Since Inception
Fund	-5.44%	-3.46%	4.15%	11.58%	28.62%	110.05%
BM	-2.28%	-1.46%	7.56%	11.42%	30.10%	175.53%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

## Top Ten Holdings

LEG Immobilien	5.60%
Deutsche Wohnen AG	5.04%
Mitsubishi Estate	4.85%
City Developments	4.60%
Sino Land	4.53%
Mitsui Fudosan	4.23%
Hysan Development	4.19%
Unibail Rodamco Westfield	3.93%
Fonciere des Regions	3.87%
Klepierre	3.73%

## Country Allocation

USA	39.83%
Germany	17.38%
Japan	12.71%
Hong Kong	12.20%
France	11.61%
Singapore	4.63%
The Netherlands	1.64%

## Investment Themes Allocation

Special Situation	64.99%
Cash Harvest	18.23%
Strategic Holdings	16.78%



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