

Important information

- The Fund is not a bank deposit and is not guaranteed. The Fund invests primarily in deposits, money market instruments and short-term fixed interest securities. These instruments or securities are subject to the solvency of the issuers and can also be exposed to liquidity constraints. The real value of the Fund's investment can be eroded by inflation over time.
- The Fund is subject to interest rate risk. The earnings or market value of the Fund may be affected by changes in interest rates. Any such changes may have a direct effect on the income received by the Fund and its capital value.
- The Fund may use derivatives for hedging and/or efficient portfolio management purposes and may be exposed to significant risk of loss when the use becomes ineffective.
- In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.
- Investors should not solely rely on this document to make investment decisions.



US Dollar Money Fund

Key facts

Fund manager: Paul Carr, Team
Fund size: USD 1,416.8m
Fund launch date: 25.01.85
Domicile: Luxembourg
Sector: Morningstar USD Money Market - Short Term
Benchmark: Overnight SOFR (LIBID 1Week USD pre 30/11/2021)
Reference currency: USD
Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges

Initial charge: 0.00%
Annual management fee: 0.50%

ISIN codes

A Acc USD LU0345758279
 A Inc USD LU0345758782

Bloomberg codes

A Acc USD GUIFDL LX
 A Inc USD GUISUS LX

'A' shares, USD - As at end January 2026

Investment objective and strategy

The Fund aims to give holders of the relevant Shares access to income at wholesale Eurocurrency market interest rates in U.S. Dollars. This Fund is a short term variable net asset value money market fund and while the Fund aims to preserve capital, this is not guaranteed.

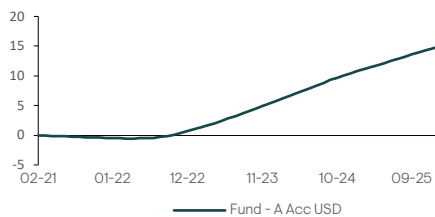
Performance (%)¹

	Launch date	6 months	1 year	3 years annualised	5 years annualised	Since launch annualised
Fund - A Acc USD	24.06.05	1.8	3.8	4.4	2.8	1.6
Benchmark		2.0	4.2	4.8	3.2	1.8

Calendar year performance (%)¹

	2021	2022	2023	2024	2025	YTD
Fund - A Acc USD	-0.5	1.1	4.7	4.8	3.8	0.3
Benchmark	0.0	1.6	5.0	5.2	4.2	0.3

Performance (%)¹



Risk statistics¹ (A Acc USD , annualised)

	3 Years	5 Years
Information ratio	-4.9	-6.0
Sharpe ratio	-2.1	-0.7
Volatility (%)	0.2	0.6

Latest income distribution²

Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc USD	30.12.25	Semi-Annually	0.3728	3.67

US Dollar Money Fund

Sector analysis (%)

Commercial Paper	46.2
Certificates Of Deposit	38.8
Treasury Notes	2.8
Cash	12.2
Total	100.0

Where relevant, China includes Offshore and/or Mainland

Top holdings (%)

Credit Agricole Corporate And Investment Bank/london 06 Feb 26 4.03 COD	3.6
Dnb Bank Asa/London 02 Mar 26 3.83 COD	3.6
Sumitomo Mitsui Banking Corp/brussels 15 Apr 26 3.825 COD	3.6
Sumitomo Mitsui Trust Bank Ltd 22 Apr 26 3.825 COD	3.6
Agence Centrale Des Organismes De Securite Sociale 05 Feb 26 CPS	3.6
European Investment Bank 05 Feb 26 CPS	3.6
Nederlandse Waterschapsbank Nv 10 Feb 26 CPS	3.6
Lloyds Bank Plc 12 Feb 26 NCD	3.6
Korea Development Bank/the 12 Feb 26 NCD	3.6
Toronto-dominion Bank/London 13 Feb 26 NCD	3.6
Total	36.0

Weighted average maturity

32.0 days

The benchmark may vary. As such the performances of the "composite" benchmark may consist of a combination of the old benchmark prior to the change and the current benchmark post the change. ¹Source: © 2026 Morningstar. All Rights Reserved. Data as of 31.01.26, performances based on NAV to NAV, gross income reinvested in base currency. The investment returns are denominated in share class's base currency, which may be a foreign currency. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Morningstar Ratings based on A Acc USD share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. ²The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. The Board of Directors may amend the dividend policy (including any change to dividend payment out of capital) subject to the SFC's prior approval and by giving not less than one month's prior notice to affected. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. Investment involves risks. Investors should read the offering documents of the fund for details, including the risk factors and full details of the fees and charges. In Hong Kong, this document and the company's website have not been reviewed by the SFC. The company website may contain information with respect to non-SFC authorised funds which are not available to the public of Hong Kong. Issuer: Ninety One Hong Kong Limited.

For information on offering documents



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