

MIRAE ASSET ASIA SECTOR LEADER EQUITY FUND

SHARE CLASS I IN USD

MIRAE ASSET
Global Investments

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in countries of Asia (ex. Japan) and the emerging market in Asia.

FUND CHARACTERISTICS

Total Fund Size (M)	USD 303.00
Net Asset Value	USD 14.27

KEY FACTS

Benchmark	MSCI AC Asia ex Japan Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	Asia ex-Japan Equity
ISIN Code	LU0336300420
Bloomberg Ticker	MIASLUI LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2012-05-23
Share Class Launch Date	2013-05-17
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 1.00%
Redemption Fee	Up to 1.00%
Switching Fee	Up to 1.00%
Management Fee	1% p.a.
Min Initial Investment	USD 1,000,000
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Rahul Chadha
Co-Portfolio Manager^: Vineet Thodge

IMPORTANT

- Mirae Asset Asia Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity-related securities of sector leading companies which are domiciled in or exercising a large portion of their business activity in countries of Asia (ex. Japan) but additional opportunities are also sought, whenever laws or regulations in other emerging market in Asia allowing the Fund to invest in their markets or exchanges.
- The Fund invests in emerging markets that should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests mainly in single geographical region (i.e. Asia ex Japan region) should be regarded as having higher concentration risk and is more volatile than a fund following a more diversified policy.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

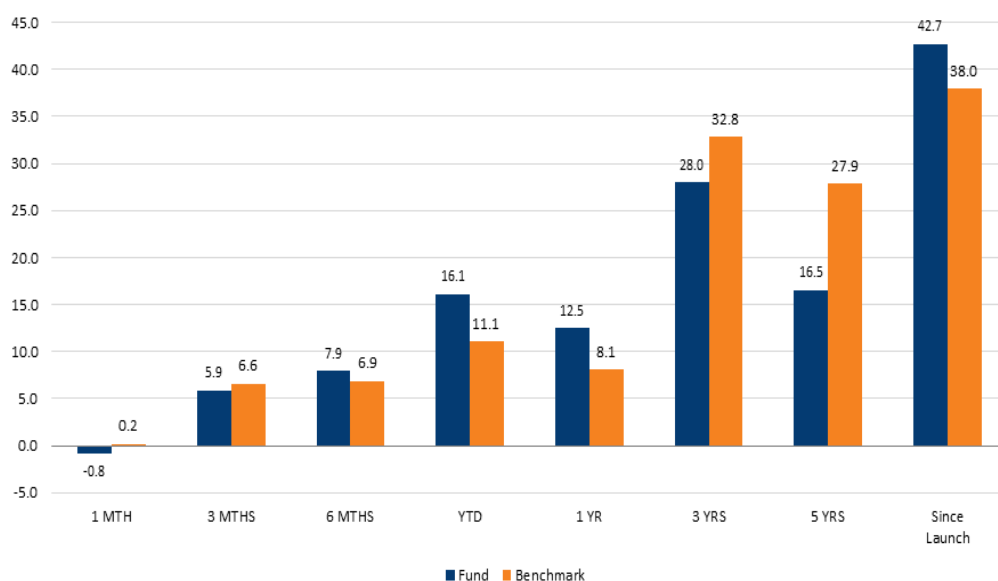
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	-0.8	5.9	7.9	16.1	12.5	28.0	16.5	42.7
Benchmark	0.2	6.6	6.9	11.1	8.1	32.8	27.9	38.0

Calendar Year Return (%)	2013	2014	2015	2016	2017	2018
Fund	-	10.4	-3.7	-4.2	48.8	-23.7
Benchmark	-	5.1	-8.9	5.8	42.1	-14.1

PERFORMANCE CHART

Cumulative Return (%)



^The Co-portfolio manager appointment was effective from 1 March 2019.

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COUNTRY ALLOCATION**

	Fund (%)	Benchmark (%)
China	39.7	39.7
India	26.3	10.6
Korea	10.3	13.5
Vietnam	4.8	0.0
Malaysia	3.8	2.1
Philippines	3.4	1.2
Taiwan	3.3	13.7
Hong Kong	2.9	10.0
Singapore	2.9	3.7
Indonesia	1.8	2.3
Pakistan	0.0	0.0
Thailand	0.0	3.2
Cash	0.7	0.0

SECTOR ALLOCATION**

	Fund (%)	Benchmark (%)
Financials	25.8	23.3
Consumer Discretionary	17.9	15.1
Information Technology	14.1	17.8
Health Care	10.0	3.1
Communication Services	8.6	11.3
Energy	5.3	4.1
Consumer Staples	4.7	5.4
Industrials	4.5	6.8
Real Estate	3.7	5.7
Utilities	3.0	3.1
Materials	1.7	4.3
Cash	0.7	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class I EUR	LU0336300693	MIASLEI LX
Class I GBP	LU0413495499	MIASLGI LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
Alibaba Group Holding Ltd. Sponsored ADR	China	Consumer Discretionary	7.5	6.8
ICICI Bank Limited	India	Financials	4.5	0.7
Samsung Electronics Co., Ltd.	Korea	Information Technology	4.4	4.1
Tencent Holdings Ltd.	China	Communication Services	4.2	4.9
IHH Healthcare Bhd.	Malaysia	Health Care	3.8	0.1
SBI Life Insurance Co. Ltd.	India	Financials	3.5	0.1
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	Information Technology	3.3	5.0
AIA Group Limited	Hong Kong	Financials	2.9	2.4
TAL Education Group Sponsored ADR Class A	China	Consumer Discretionary	2.8	0.3
Samsung Electronics Co Ltd Pfd Non-Voting	Korea	Information Technology	2.5	0.6
Total			39.5	24.9

For more information, please contact us at **+852 2295 1500** or by e-mail to info@miraeasset.com.hk

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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 30 November 2019. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was on 23 May 2012 whilst Class I (USD) was launched on 17 May 2013. The fund performance information is based on Class I which is for professional or qualified investors only. The returns may not be the same as Class A which is for retail investors. Benchmark: MSCI AC Asia ex Japan Index. The benchmark is a gross return index that includes reinvestment of dividends/income. **Due to rounding, the sum may not equal 100%.

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