

Monthly Fact Sheet as at 28 February 2026

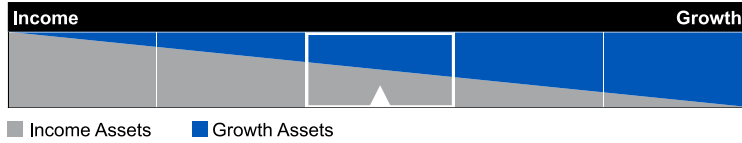
## Investment description

The Fund is a multi-asset class (including foreign) Shari'ah compliant portfolio that is diversified across asset classes, sectors and asset managers. The Fund aims to provide long-term growth of capital and income with volatility at levels consistent with Shari'ah balanced (± 60% equity) portfolios. The objective of the Fund is to outperform the average of investable peers' returns i.e. the Shari'ah balanced peer average, at risk levels consistent with that of these peers.

## Suitable investors

- Who wish to diversify single manager risk;
- Who want a Shari'ah compliant multi-asset class solution;
- Who wish to outsource asset allocation decisions;
- Who seek to enhance long-term capital growth;
- Who are comfortable with taking on some risk of market fluctuation and possible drawdowns, but less than that of the equity market;
- Who typically have an investment horizon of at least five years.

## Portfolio characteristics



## Performance and risk

Returns (%)	1yr	3yrs	5yrs	7yrs	10yrs
<b>Class B1</b>					
Class	21.02	11.91	10.61	10.33	8.72
Rank/Out of	157/226	181/202	164/187	127/166	84/126
Sector Average	23.49	14.32	12.46	11.14	9.16
Benchmark	33.07	17.04	13.04	13.30	11.70
Highest	21.02	21.02	36.35	36.35	36.35
Lowest	5.25	0.88	-2.14	-10.15	-10.15

Returns (%) shown are cumulative for all periods shorter than or equal to 1 year and annualised for all periods greater than 1 year.

Highest - this reflects the highest 12 month return during the period.

Lowest - this reflects the lowest 12 month return during the period.

Annualised deviation (volatility)	B1	Benchmark
3 years	6.04	6.62

Annualised deviation - the standard deviation of the Fund's monthly returns. This is a measure of how much an investment's monthly returns vary from its average monthly return over the time period.

## Underlying managers

- BCI Shariah Equity Fund (Visio Capital)
- Camissa Islamic Balanced Fund
- Old Mutual Albaraka Balanced Fund
- Sands Capital Global Shariah Equity Fund

## Asset allocation (look through) (%)

Domestic Equity	35.72
Foreign Equity	31.95
Domestic Fixed Interest	20.15
Domestic Other	6.13
Domestic Cash & Mny Mkt	4.42
Foreign Other	0.59
Domestic Property	0.57
Foreign Cash & Mny Mkt	0.42
Foreign Fixed Interest	0.06

## Portfolio facts

<b>Portfolio Manager(s)</b>	Nadeem Hoosen
<b>Sector</b>	South African - Multi Asset - High Equity
<b>Size</b>	R 3.31 billion
<b>Income distribution</b>	Net revenue is calculated on a daily basis and distributed bi-annually.
<b>Income declaration</b>	30 June, 31 December
<b>Benchmark</b>	FTSE/JSE Shari'ah ALSI 35% STeFI (less 0.5%) 32.5% Dow Jones Islamic World Index (ZAR) 30% BB US T.Bill 1-3M TR Index 2.5%
<b>Class B1</b>	
<b>Launch</b>	25 March 2015
<b>Number of units</b>	582,655,628.57
<b>NAV Price (cents per unit)</b>	205.68
<b>Minimum investment requirements -</b>	
Lump sum	R 5,000
Monthly debit order	R 500
<b>ISIN number</b>	ZAE000202545
<b>JSE code</b>	STSB4

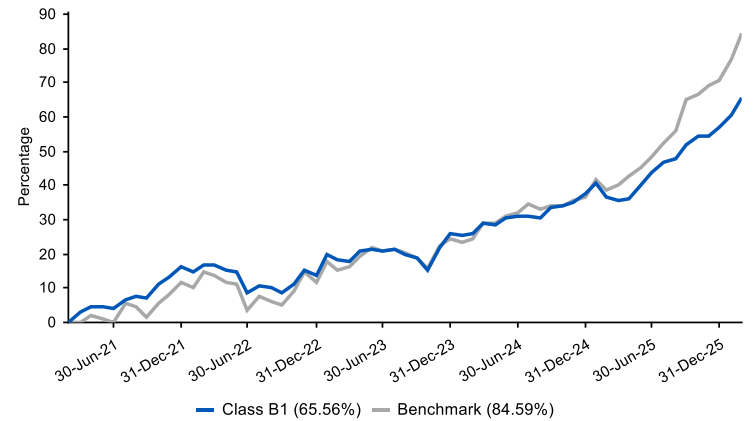
Annual costs breakdown (% p.a. incl. VAT)	Class B1	
	1 yr	3 yrs
<b>Cost ratio data as at 31/12/2025</b>		
<b>Annual management fee</b>	0.75	0.75
Underlying fund fees	1.19	1.20
Other <sup>1</sup>	0.01	-0.25
<b>Total Expense Ratio (TER)<sup>2</sup></b>	<b>1.94</b>	<b>1.69</b>
<b>Performance Fee (TER-PF)</b>	<b>0.00</b>	<b>0.00</b>
<b>Transaction Costs (TC)<sup>3</sup></b>	<b>0.07</b>	<b>0.10</b>
<b>Total Investment Charges (TIC)</b>	<b>2.01</b>	<b>1.79</b>

<sup>1</sup>Other includes bank charges, custody fees, sundry income, audit & trustee fees.

<sup>2</sup>TER is a measure of the actual expenses incurred per annum by the portfolio class.

<sup>3</sup>TC includes brokerage, Securities Transfer Tax (STT) and STRATE levies.

## Cumulative performance (%) over 5 Years



## Top equity holdings (look through) (%)

Northam Platinum Holdings Ltd	2.60
Gold Fields Ltd	2.57
Glencore plc	1.98
MTN Group Ltd	1.84
Valterra Platinum Ltd	1.84
Impala Platinum Holdings Ltd	1.44
BHP Group Ltd (AUD)	1.41
AngloGold Ashanti plc	1.41
Microsoft Corp	1.33
Anglo American plc	1.33

## Income distributions (cents per unit)

Declared:	Dec 25	Jun 25	In last 12 months	2025
Class B1	1.44	1.01	2.45	2.45