RETIREMENT FUNDS

DISCOVERY LIFE STYLO FUND RANGE 28 FEBRUARY 2026

Funds Information

Portfolio manager	Stylo Investments 201 Cape Quarter Square, Somerset Road, Cape Town
Strategy inception date	01 March 2015

Funds Overview

Leveraging low-cost, transparent building blacks, the funds keep fees minimal and align returns with long-term investor goals. Using fixed allocations across a range of asset classes.

Funds Objectives

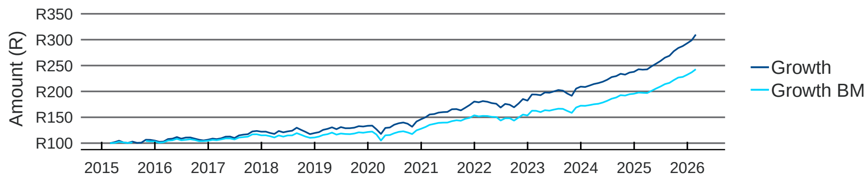
The **Stylo Growth Portfolio** is a moderate to high-risk multi-asset class portfolio with a target of around 70% exposure to equity. The investment objective is to generate high long-term real returns. It makes use of a strategic asset allocation methodology and an indexed investment style. The benchmark of the portfolio is to outperform its peers as measured by the ASISA SA Multi-Asset High Equity Category Average.

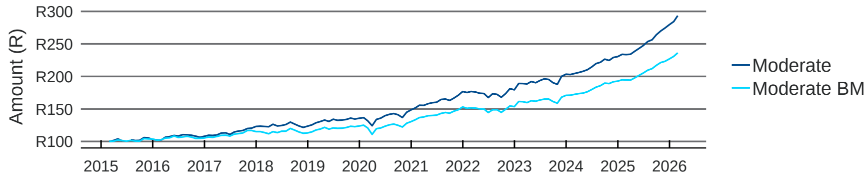
The **Stylo Moderate Portfolio** is a moderate-risk multi-asset class portfolio with a target of around 50% exposure to equity. The investment objective is to generate longterm real returns but also to limit potential capital losses. It makes use of a strategic asset allocation methodology and an indexed investment style. The benchmark of the portfolio is to outperform its peers as measured by the ASISA SA Multi-Asset Medium Equity Category Average.

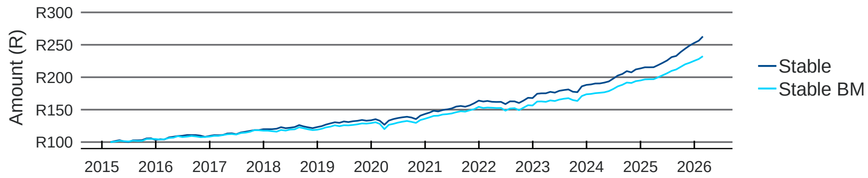
The **Stylo Stable Portfolio** is a moderate to low-risk multi-asset class portfolio with a target of around 30% exposure to equity. The investment objective is to preserve capital in real terms and to limit potential capital losses. It makes use of a strategic asset allocation methodology and an indexed investment style. The benchmark of the portfolio is to outperform its peers as measured by the ASISA SA Multi-Asset Low Equity Category Average.

Cumulative Performance Graph

Value of R100 invested at the start of the fund with all income distributions reinvested.







Annual Management Fees

Annual Management Fee	0.39%

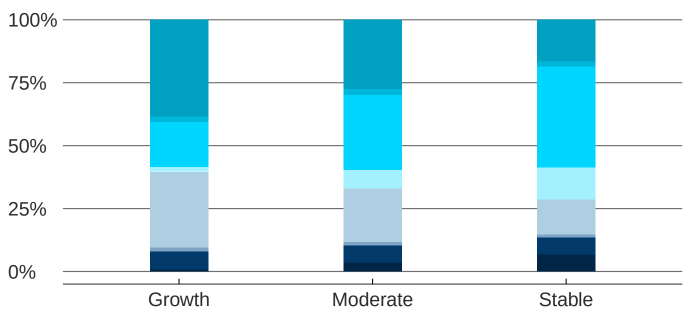
Historical Performance Table

	Benchmark	Risk rating	1 year return (ann.)	3 year return (ann.)	5 year return (ann.)	10 year return (ann.)	Since inception return (ann.)	Highest annual return	Lowest annual return
Growth	ASISA SA Multi-Asset High Equity	High	28.03%	16.90%	14.79%	11.64%	10.82%	32.66%	-7.75%
Growth BM			23.07%	14.32%	12.40%	9.11%	8.39%		
CPI + 5%			8.65%	9.19%	10.15%	9.93%	10.07%		
Moderate	ASISA SA Multi-Asset Med Equity	Moderate	25.61%	15.78%	13.51%	11.12%	10.27%	25.61%	-4.99%
Moderate BM			21.40%	13.59%	11.56%	8.71%	8.12%		
CPI + 4%			7.62%	8.16%	9.10%	8.89%	9.03%		
Stable	ASISA SA Multi-Asset Low Equity	Low-moderate	22.10%	14.49%	12.13%	9.71%	9.18%	22.10%	-1.62%
Stable BM			18.02%	12.62%	10.61%	8.33%	7.96%		
CPI + 2%			5.55%	6.08%	7.01%	6.80%	6.94%		

Performance is gross of annual asset management fees. Performance history before the 1st of October 2025 is based on monthly returns achieved since inception on the underlying life pooled equivalent of each fund. Source: Fund Performance - 10X Investments; CPI Data - StatsSA

1 - This is the highest or lowest 12-month returns that the fund has experienced since inception. This is a measure of return volatility.

Asset Allocation



Asset Class	Growth	Moderate	Stable
SA Equity	38.5%	27.5%	16.5%
SA Property	2.1%	2.3%	2.1%
SA Bonds	17.8%	29.8%	40.0%
SA Cash	1.9%	7.4%	12.8%
SA Commodity	0.0%	0.0%	0.0%
Foreign Equity	30.1%	21.3%	13.9%
Foreign Property	1.6%	1.3%	1.1%
Foreign Bonds	7.2%	6.9%	6.9%
Foreign Cash	0.8%	3.5%	6.7%
Total SA	60.3%	67.0%	71.4%
Total Foreign	39.7%	33.0%	28.6%