

Vitality Active Rewards with iPhone

Apple's revolutionary device, the iPhone, combined with Vitality Active Rewards can help motivate and encourage Discovery Bank clients and Vitality members to live healthier.

Vitality Active Rewards is an in-app Vitality programme that rewards you for getting active, driving well, and spending responsibly. Qualifying Discovery Bank clients with a Discovery Bank Platinum, Black or Purple credit card can purchase a new iPhone using their budget facility, pay it off over 24 months, and earn monthly cash back by achieving their Vitality Active Rewards goals.

This benefit guide does not replace the existing terms and conditions of your credit agreement with Discovery Bank and must be read and understood with your existing credit agreement.

Who can use the Vitality Active Rewards with iPhone benefit?

To qualify for this benefit:

- You need to have activated Vitality Active Rewards. If you haven't activated Vitality Active Rewards yet, download the latest Discovery app and navigate to the Vitality tab. Then tap on Vitality Active Rewards.
- **You must have a qualifying Discovery Bank product with a Discovery Bank credit card: a Discovery Bank Platinum or Black Card Account, or a Discovery Bank Platinum, Black, Purple Suite that is in good standing, and must have activated Vitality Money.**
- 'Good standing' means that none of your Discovery Bank accounts and credit facilities are overdrawn, in arrears, in default, or subject to any legal process with Discovery Bank including keeping your Know Your Customer and anti-money laundering information up to date. 'Legal process' excludes debt review as defined in the National Credit Act 34 of 2005.
- You need a minimum credit facility limit on your Discovery Bank credit card account of R20 000 to qualify for the benefit, and after you've taken up the benefit, your remaining available portion of your credit limit on your Discovery Bank credit card account must be no less than R5 000.
- If you use an iStore gift card with this benefit, the value of the iStore gift card will not affect the requirement of you needing to have a minimum credit facility limit of R20 000 as well as the R5 000 of available credit required after benefit activation. You can't use the iStore gift card value to lower these limit and balance requirements.
- To activate the benefit, you need to have sufficient credit available on your Discovery Bank credit card at the time of activation. You can view your available credit by logging in to the Discovery Bank app. Your current available balance is calculated by subtracting your current debit balance and any budget transactions you may have from your credit card limit.
- **The iPhone benefit will appear as a budget transaction on your Discovery Bank credit card. It will reduce your available balance on your credit card by the iPhone's outstanding amount until the**



device is paid off.

- Interest is charged at your contracted borrowing rate and your cash back will be based on the number of Vitality Active Rewards goals you achieve, as well as your Vitality Money status as part of your Dynamic Interest Rate benefit.
- Only the primary Discovery Bank account holder can qualify for the Vitality Active Rewards with iPhone benefit.
- Only one iPhone benefit can be active in a 24-month period.

How Vitality Active Rewards with iPhone works

- If you are a qualifying Discovery Bank client, you can activate the Vitality Active Rewards with iPhone benefit and choose from a variety of iPhones based on the sum of the credit limit you have available (ensuring there will be R5000 available after benefit activation) and the value of any iStore gift card used.
- The iPhones available to you are based on the sum of your individual available credit limit and the value of any iStore gift card used. If a particular model of iPhone is not available, it may be because its cost exceeds this value. This may be because you have a suitable credit limit but need to deposit funds into your credit card account to increase the available balance, or you may need to increase the credit limit on your credit card, or you may need to use an iStore gift card of greater value.
- When using an iStore gift card with this benefit, the value of the gift card won't offset the requirement for the necessary credit limit and available credit as mentioned under qualifying criteria above.
- When you use an iStore gift card with this benefit, the gift card will lower your overall iPhone budget transaction amount (credit amount). This will reduce your iPhone budget instalments but it will also lower the potential cash back you stand to earn over the duration of the benefit if the instalment value is less than the maximum monthly instalment qualifying for cash back.
- Purchase one of the iPhone models available to you based on your available credit limit and iStore gift card value and achieve your weekly Vitality Active Rewards exercise, drive or money goals to receive monthly cash back.
- The maximum cash back you qualify for is based on your qualifying Discovery Bank product and card colour. Your actual cash back earned is based on the number of Vitality Active Rewards goals you achieve each month, as well as your Vitality Money status.
- You may choose to purchase a device that costs more or less than the maximum cash back you're eligible for over 24 months, **However, when calculating your monthly cash back we will use the smaller of the two between your actual monthly instalment and the maximum monthly instalment cash back you qualify for.**
- If you change from one qualifying Discovery Bank product to another, the maximum cash back you can get will be as per that of your new Discovery Bank product.

Discovery Bank product colour	Discovery Bank product	Maximum monthly instalment qualifying for cash back
Platinum	Discovery Bank Card Account	R500
	Discovery Bank Suite	R640
Black	Discovery Bank Card Account	R640
	Discovery Bank Suite	R765
Purple	Discovery Bank Suite	R1 120

Example: You have a Discovery Bank Black Suite and you're eligible for a maximum monthly cash back of R765, but you purchase an iPhone with projected monthly instalments of R950. This R185 will not be covered by any potential cash back since it is above the maximum cash back for your product. If you meet 11+ of your Vitality Active Rewards goals and receive monthly cash back of R765, the R185 which is not covered becomes your effective monthly cost for the iPhone. Your full instalment will always be charged to your credit card account and cashbacks will be paid thereafter.



Percentage of maximum monthly cash back based on Vitality Active Rewards goals

Number of goals achieved in reward cycle	Discovery Bank Platinum Card Account	Discovery Bank Platinum Suite	Discovery Bank Black Card Account	Discovery Bank Black Suite	Discovery Bank Purple Suite
0 to 3 or non-qualifying	0%	0%	0%	0%	0%
4 to 6 and qualifying	17.5%	17.5%	17.5%	17.5%	17.5%
7 to 8 and qualifying	25%	25%	25%	25%	25%
9 to 10 and qualifying	50%	50%	50%	50%	50%
11+ and qualifying	100%	100%	100%	100%	100%
Maximum monthly instalment qualifying for cash back (including Vitality Money cash back from Dynamic Interest Rates)	R500	R640	R640	R765	R1 120

Maximum saving on the purchase of an iPhone of your choice on a 24-month payment plan:

Number of goals achieved in reward cycle	Reaching 4 to 6 goals a month Belongs to Vitality Money and may or may not belong to other Vitality programmes	Reaching 7 to 8 goals a month Belongs to Vitality Money and at least one other Vitality programme	Reaching 9 to 10 goals a month Belongs to all three Vitality programmes	Reaching 11+ goals a month Belongs to all three Vitality programmes
Discovery Bank Product	Maximum saving	Maximum saving	Maximum saving	Maximum saving
Discovery Bank Platinum Card Account	= R87.50 cash back * 24 months = up to R2 100 back.	= R125.00 cash back * 24 months = up to R3 000 back.	= R250.00 cash back * 24 months = up to R6 000 back.	= R500.00 cash back * 24 months = up to R12 000 back.
Discovery Bank Platinum Suite	= R112.00 cash back * 24 months = up to R2 688 back.	= R160.00 cash back * 24 months = up to R3 840 back.	= R320.00 cash back * 24 months = up to R7 680 back.	= R640.00 cash back * 24 months = up to R15 360 back.
Discovery Black Card Account	= R112.00 cash back * 24 months = up to R2 688 back.	= R160.00 cash back * 24 months = up to R3 840 back.	= R320.00 cash back * 24 months = up to R7 680 back.	= R640.00 cash back * 24 months = up to R15 360 back.
Discovery Bank Black Suite	= R133.88 cash back * 24 months = up to R3 213 back.	= R191.25 cash back * 24 months = up to R4 590 back.	= R382.50 cash back * 24 months = up to R9 180 back.	= R765.00 cash back * 24 months = up to R18 360 back.



Discovery Bank Purple Suite	= R196.00 cash back * 24 months	= R280.00 cash back * 24 months	= R560.00 cash back * 24 months	= R1 120.00 cash back * 24 months
	= up to R4 704 back.	= up to R6 720 back.	= up to R13 440 back.	= up to R26 880 back.

- The Vitality Active Rewards with iPhone benefit is a 24-month budget transaction created against your existing credit card.
- If you have an iStore gift card, you can use it as payment towards your iPhone during the activation process only. To use the gift card, you need to enter the gift card number when purchasing the iPhone. The value that is on the iStore gift card will reduce the total owing amount (total credit amount) and lower your monthly budget transaction amount. Please note that this will also lower the potential cash back you stand to earn over the duration of the benefit.
- You can only use an iStore gift card when purchasing an iPhone. You cannot use it once the iPhone has been purchased and the benefit activated. Only one iStore gift card can be used during the activation process.
- The benefit is applicable to qualifying Discovery Bank clients who are primary accountholders.
- As you pay off your budget transaction, the amount becomes available on your credit facility for you to use. Your iPhone budget transaction will incur interest at your contracted borrowing rate, which is a variable rate based on the prime rate. An increase or decrease in the underlying prime rate will result in a recalculation of the instalment due. In addition, any change to your underlying product which may impact your contracted rate will also result in a recalculation of your iPhone budget instalment.
- Your monthly instalment is due and payable and included in the minimum amount due of your credit card against which the budget transaction of the iPhone benefit is processed. The budget transaction and instalments will reflect on your monthly credit card statement.
- You could earn cash back based on your Vitality Money status as part of your Dynamic Interest Rates benefit on your single credit facility.
 - We pay the cash back for your iPhone into your Discovery Bank credit card account every month.

Example: You have a monthly instalment of R704.71 due based on your contracted borrowing rate of 11.75%. You receive R46.52 in Vitality Money cash back, which is a personalised Dynamic Interest Rate cash back of 6.75%. You did not achieve any of your Vitality Active Reward goals, therefore your total cash back consists of R46.52 from Vitality Money and your effective cost for the month will be R658.19. Your full instalment will always be charged to your credit card account and cashbacks will be paid thereafter.

The [Vitality Money](#) rules, [terms and conditions](#) apply.
- You may earn Vitality Active Rewards cash back. The cash back amount is dependent on the number of goals you have achieved and the type of qualifying Discovery Bank product you have.
 - You can boost your cash back by having an active Vitality Health and/or Vitality Drive membership with Vitality Active Rewards activated.
 - Any combination of the Vitality Money and Vitality Health and/or Vitality Drive programmes can earn you cash back based on your engagement levels with Vitality Active Rewards.
 - To achieve the maximum cash back, you will need to activate all three Vitality Active Rewards programmes and achieve all your Vitality Active Rewards exercise, drive and money goals.

Example: You have a Discovery Bank Black Suite and you've purchased an iPhone worth R22 000 using the iPhone benefit. You have a monthly instalment due of R1 064 for the iPhone budget transaction, based on your contracted borrowing rate of 14.75%. You receive R35 in Vitality Money cash back. You achieve 1 Vitality Active Rewards drive goal, 2 Vitality Active Rewards exercise goals and 1 Vitality Active Rewards money goal, which means you get 17.5% cash back on a maximum instalment amount of R765. Your cash back is calculated as (the lower of R1 029 [R1 064 less R35] and R765)*17.5% = R133.88.

Your total cash back therefore consists of R35 from Vitality Money and R133.88, based on the Vitality Active Rewards goals you've achieved.



- You can activate the Vitality Active Rewards with iPhone benefit and Apple Watch benefit at the same time.
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How to activate Vitality Active Rewards with iPhone benefit

- Download the latest Discovery Bank app.
- You'll be able to see if you qualify for the Vitality Active Rewards with iPhone benefit by tapping *More* at the bottom of the screen, and then on the *iPhone benefit* menu.
- If a primary Discovery Bank account holder already has an active Vitality Active Rewards with iPhone benefit, they don't qualify for another iPhone benefit.
- If at any stage you're no longer eligible for this benefit, your ability to activate the benefit will be removed.

Select and collect your iPhone from the iStore

- Go to the **iPhone benefit** on the Discovery Bank app to browse the iPhones you could purchase based on your available credit limit and calculate your monthly cash back or repayments. Then visit an [iStore near you](#) to select your iPhone.
- Ask the iStore assistant to help you scan the iPhone's barcode (serial number) using the Discovery Bank app to view your estimated cash back based on your goal achievement with Vitality Active Rewards each month.
- If you want to use an iStore gift card to lower the purchase cost of the iPhone, the total credit cost and associated budget transaction amounts, enter the gift card number and the amount you want to use before purchasing your iPhone.
- To complete the activation process, accept the terms and conditions of the benefit. A QR code will be generated and a budget purchase will automatically be added to your chosen Discovery Bank credit card, which is payable over the next 24 months. Present your QR code to the iStore assistant to complete the process and walk out with your new iPhone.
- Your iPhone QR code is not transferable. It cannot be exchanged for cash or for any other iStore product.
- Accessories will not be included as part of the Vitality Active Rewards with iPhone benefit.
- iStore offers free technical assistance to customers purchasing any supported device. This includes data transfers, software updates, device syncing and setting up a device based on the customer's requirements.

Keep achieving your goals to help cover the cost of your iPhone

- By activating the Vitality Active Rewards with iPhone benefit, you agree that you'll meet your weekly Vitality Active Rewards goals over the 24-month iPhone budget transaction period to receive cash back to help cover the cost of your iPhone.
 - If you don't meet any of your weekly Vitality Active Rewards goals, you will not receive your monthly cash back.
 - Only members with a full Vitality Health plan or a Vitality Purple Health plan will have their Vitality Active Rewards exercise goals count towards the Vitality Active Rewards with iPhone benefit.
 - Only the primary Discovery Bank account holder can activate the Vitality Active Rewards with iPhone benefit. Secondary Discovery Bank cardholders don't qualify for the benefit. Transfers from the primary Discovery Bank account holder to any other person will not be allowed.
 - If you can't achieve your goals because of illness, travel needs, or any other factors, you will still be liable to pay the monthly instalment – this iPhone instalment amount is due and payable and will be included in the minimum amount due on your Discovery Bank credit card.
 - Your qualifying Discovery Bank credit card account must have a **monthly card spend of at least R2 500** to qualify for your monthly cash back. This spend will be determined each month to assess cash back eligibility. You can request a limit increase by calling us on 0800 07 96 97. If you do not meet this spend requirement, you will not receive any cash back in the month regardless of achieving Vitality Active Rewards goals.
Please note: Your monthly spend is calculated based on your spend during your goal cycle and not based on a calendar month.
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- Monthly spend is calculated at the end of each reward cycle. You won't qualify for cash back if you don't meet these minimum spend thresholds for the month.
 - Your rewards will be calculated on a four-week cycle from the first Saturday after your purchase of the iPhone. Your budget instalment will be charged and your cash back will be paid into your credit card on the first Wednesday after the four-week cycle has run.
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- When you activate this benefit, you agree that your existing payment instruction to Discovery Bank stays the same unless it has been updated by you.
 - The standard payment process of your account will be followed.
 - If a monthly instalment is unsuccessful, Vitality will stop calculating your Vitality Active Rewards goals that count toward your Vitality Active Rewards with iPhone benefit. Once you've paid all amounts that are in arrears, Vitality will start calculating these goals again. Any goals achieved during the period that you were in arrears won't be retrospectively allocated once you bring your account up to date.

Adjustment of Vitality Active Rewards goals

The Vitality Active Rewards goals are dynamic: they adjust upwards and downwards based on your behaviour and goal achievement to either gradually encourage you to improve your behaviour or to keep you motivated and engaged at the current level, or a lower level if that's more appropriate for your level of engagement with the Vitality Health, Vitality Drive or Vitality Money programmes. The [Vitality Active Rewards benefit](#) rules, terms, and conditions apply.

Returns

If you want to return your iPhone the following will apply:

- If you return an unopened and fully sealed product purchased from an iStore **within seven days** of the purchase date, you'll receive a full refund. If you used an iStore gift card to part-pay the phone, then the value you paid will be paid back into the gift card and the remainder will be refunded to your Discovery Bank account.
- If you return an opened or unsealed product purchased from an iStore **within ten days** of the purchase date, you'll receive a refund on the purchase price less a 20% handling fee. If you have used an iStore gift card to part-pay the phone, you will receive the refund into your Discovery Bank account up until the original budget transaction amount, less 20% handling fee, and then receive the remainder on an iStore gift card.
- In all cases, the iPhone mustn't be damaged.
- The iPhone benefit will end and you will not receive cash back.

Exchanges

If you want to change your current iPhone (and do so after 10 days), the following will apply:

- First, you must settle the remaining amount of your current iPhone on your Discovery Bank credit card. If you choose not to settle the remaining cost on your current iPhone, the benefit will remain active and you will continue to pay the monthly instalment amount for the remainder of the 24 months.
- Once you have settled the remaining amount, the existing iPhone benefit will be cancelled and you'll be able to activate the Vitality Active Rewards with iPhone benefit again. This is subject to passing the eligibility criteria.
- You can't transfer the benefit to another person.

If you have any queries related to returns or exchanges, contact Discovery Bank on 0800 07 96 97.

For repairs, please speak to iStore directly. To view the full iStore return and exchange terms and conditions, visit www.istoreonline.co.za.

Settling your iPhone benefit budget account



You can settle your iPhone benefit budget account in part or in full using the Discovery Bank app.

- When **settling your budget account in full**, you are cancelling your iPhone benefit and will no longer receive the monthly cash back, as this is dependent on the monthly budget instalment.
- If you **part-settle your budget account**, we recalculate the iPhone budget account to ensure the term remains the same, but the instalment amount decreases – which may take a day to reflect. The recalculation may also affect your cash back and the maximum cash back you stand to earn may decrease too.

Refer to the **How Vitality Active Rewards with iPhone works** section above for more details.

You can pay your iPhone budget account in full by following these steps:

1. Log in to the Discovery Bank app.
2. Go to the iPhone budget account details screen and tap **Settlement amount**.
3. Tap **Transact** and then **Transfer**.
 - You can transfer from your credit card account to the iPhone budget account to settle an amount. To pay for the device in full, transfer the full outstanding amount.
4. The iPhone benefit will end when your current iPhone rewards cycle ends.

You can part-pay your iPhone budget account by following these steps:

1. Log in to the Discovery Bank app.
2. Tap **Transact** and then **Transfer**.
 - You can transfer from your credit card account to the iPhone budget account to settle an amount.
 - Instead of settling the full amount, you can pay a smaller amount.
 - This will trigger a recalculation on the iPhone budget account to ensure that the term remains the same, but the instalment amount decreases. This process may take a day to reflect.
 - The recalculation may also affect your cash back and the maximum cash back you stand to earn may decrease too.

Ending the iPhone benefit

Your Vitality Active Rewards with iPhone benefit will be cancelled, your cash back will not be paid and the balance of the device immediately becomes due and payable in full, if:

- You cancel your Vitality Active Rewards with iPhone benefit or your qualifying Discovery Bank account.
- You downgrade to a Discovery Bank account that doesn't qualify for the Vitality Active Rewards with iPhone benefit.
- You reduce the straight limit of your Discovery Bank credit card to lower than the limit required to be eligible for this benefit.
- Your qualifying Discovery Bank account is no longer in good standing or is closed.

Where the device is returned in line with the terms set out above, the iPhone benefit will be cancelled and your cash back won't be paid.

Where the iPhone budget account is settled in full before the end of the 24-month term, the iPhone benefit will be cancelled and your cash back won't be paid.

Sharing of information

When you activate this benefit, you agree that Discovery Vitality, Discovery Bank, and iStore in South Africa may share your personal information to administer the benefit. View our [Privacy Statement](#).



You also agree that Discovery Vitality and Discovery Bank can use your email address on record to send all legal communication. It is your responsibility to make sure your contact details are fully updated with Discovery. You can view and edit these details by logging in to discovery.co.za.

Find out more

To find out more about this benefit, view the [Vitality Active Rewards with iPhone FAQs](#).

Stay in touch

Terms, conditions and limits apply and may be subject to change from time to time. We will notify you. If you have any questions or need more information about this benefit, visit discovery.co.za and navigate to Vitality Active Rewards with iPhone Benefit.

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