



**Get the new iPhone on us.
Upgrade to Discovery Bank.**

iPhone 11 Pro

Apple's revolutionary device, iPhone, combined with Vitality Active Rewards will help motivate and encourage Discovery Bank clients and Vitality members to live healthier.

Vitality Active Rewards is an in-app Vitality programme that rewards you for getting active, driving well and spending responsibly. Qualifying Discovery Bank clients with a credit facility can fund a new iPhone over 24 months by achieving all their Vitality Active Rewards goals each month.

This benefit guide does not replace the existing terms and conditions of your credit agreement with Discovery Bank and must be read and understood in addition to your existing credit agreement.

Who can use the Vitality Active Rewards with iPhone benefit?

To qualify for this benefit:

- You need to have activated Vitality Active Rewards. If you haven't activated Vitality Active Rewards yet, download the latest Discovery app and navigate to the Vitality tab. Then click on Vitality Active Rewards.
- You must have a qualifying Discovery Bank account with a Discovery Card (the new Discovery Bank credit card): a Discovery Platinum or Black Card account, or a Discovery Platinum, Black, Purple or Purple Wealth full banking suite that is in good standing, and must have set up Vitality Money.
- 'Good standing' means that none of your Discovery Bank accounts and credit facilities are overdrawn, in arrears, in default, or subject to any legal process with Discovery Bank including keeping your *Know Your Client* and *Anti Money Laundering* information up to date. 'Legal process' excludes debt review as defined in the National Credit Act 34 of 2005.
- To activate the benefit, you need to have sufficient credit available on your Discovery Card at the time of activation. You can view your available credit by logging in to the Discovery Bank app. Your current available balance is calculated by subtracting your current debit balance and any budget transactions you may have from your credit card limit.
- You need a minimum credit facility limit of R20 000 to qualify for the benefit, and after you've taken up the benefit, your remaining available portion of your credit limit should be no less than R5 000.
- **The iPhone benefit will appear as a budget transaction on your credit card. It will reduce your available balance on your credit card by the iPhone's outstanding amount until the device is paid off.**
- Interest is charged at your contracted borrowing rate and your cash back will be based on the number of Vitality Active Rewards goals you achieve.
- Only the primary Discovery Bank account holder can qualify for the Vitality Active Rewards with iPhone benefit.
- Only one iPhone benefit can be active in a 24-month period.



How does Vitality Active Rewards with iPhone work?

- If you are a qualifying Discovery Bank client, you have the opportunity to activate the Vitality Active Rewards with iPhone benefit and choose from a variety of iPhones based on the credit limit you have available.
- Purchase one of the iPhone models specified for your Discovery Bank product and achieve all your weekly Vitality Active Rewards exercise, drive and money goals to receive the maximum cash back. While your cash back will help cover the cost of your iPhone, you may still be debited the monthly instalment on the due date as this depends on when the cash back is paid into your account.
- You are allocated an iPhone based on your qualifying Discovery Card colour and qualifying Discovery Bank account, but you may select an iPhone costing more than the device you're eligible for. This will be based on the credit limit you have available on your credit card. **If you select this option, you will not receive cash back on the price difference between the more expensive device and the device you're eligible for.**
- If you change from one qualifying Discovery Bank account to another, the maximum cash back you can get will be impacted.

Discovery Card colour	Discovery Bank product	Highest value iPhone that you may fully fund	Maximum monthly instalment qualifying for cash back (including Vitality Money cash back)
Platinum	Discovery Card account	iPhone 8 64GB	R500
	Full banking suite	iPhone XR 64GB	R640
Black	Discovery Card account	iPhone XR 64GB	R640
	Full banking suite	iPhone 11 64GB	R715
Purple	Full banking suite	iPhone 11 Pro 64GB	R1 050

Example: You have a Discovery Black full banking suite and are eligible for an iPhone 11 64GB, but you select an iPhone 11 256GB which has a sales price of R1 800 more than the iPhone 11 64GB. This R1 800 difference will not be covered by your Vitality Active Rewards cash back. You will have to pay the difference over 24 months (plus interest) as part of the monthly instalment, regardless of whether you meet your Vitality Active Rewards goals or not.

Maximum monthly Vitality Active Rewards with iPhone cash back per qualifying account:

Number of goals achieved in statement cycle	Discovery Platinum Card account	Discovery Platinum full banking suite	Discovery Black Card account	Discovery Black full banking suite	Discovery Purple full banking suite
0 - 3 or non-qualifying	0%	0%	0%	0%	0%
4 - 6 and qualifying	17.5%	17.5%	17.5%	17.5%	17.5%
7 - 8 and qualifying	25%	25%	25%	25%	25%
9 - 10 and qualifying	50%	50%	50%	50%	50%
11+ and qualifying	100%	100%	100%	100%	100%
Maximum monthly instalment qualifying for cash back (including Vitality Money cash back)	R500	R640	R640	R715	R1 050



- The Vitality Active Rewards with iPhone benefit is a 24-month budget transaction created against your existing credit card. The benefit is applicable to qualifying Discovery Bank customers who are primary accountholders. As you pay down your budget transaction, the amount becomes available on your credit facility for you to use. Your iPhone budget transaction will incur interest at your contracted borrowing rate.
- Your monthly instalment is due and payable and included in the minimum amount due of your credit card against which the budget transaction of the iPhone benefit is processed. The budget transaction and instalments will reflect on your monthly credit card statement.
- You could earn cash back based on your Vitality Money status.
- You may earn Vitality Active Rewards cash back. The cash back amount is dependent on the number of goals you have achieved and the type of qualifying Discovery Bank account you have.
 - You can boost your cash back by having an active Vitality Health and/or Vitality Drive programme with Vitality Active Rewards activated.
 - Any combination of the Vitality Money and Vitality Health and/or Vitality Drive programmes can earn cash back based on your engagement levels with Vitality Active Rewards.
 - To achieve the maximum cash back on your iPhone, you will need to activate all three Vitality Active Rewards programmes and achieve all your Vitality Active Rewards exercise, drive and money goals.

Example: You have a Discovery Black full banking suite and have purchased an iPhone worth R22 000 using the iPhone benefit. You have a monthly instalment due of R1 064 for the iPhone budget transaction, based on your contracted borrowing rate of 14.75%. You receive R35 in Vitality Money cash back. You achieve 1 Vitality Active Rewards drive goal, 2 Vitality Active Rewards exercise goals and 1 Vitality Active Rewards money goal, which means you get 17.5% cash back on a maximum instalment amount of R715. Your cash back is calculated as (the lower of R1 029 [R1 064 less R35] and $R715 \times 17.5\%$) = R125.13. Your total cash back therefore consists of R35 from Vitality Money and R125.13, based on the Vitality Active Rewards goals you've achieved.
- You can activate the Vitality Active Rewards with iPhone benefit and Apple Watch benefit at the same time.

How to activate Vitality Active Rewards with iPhone benefit?

- Download the latest Discovery Bank app.
- You will be able to see whether you qualify for the Vitality Active Rewards with iPhone benefit by tapping on the *iPhone benefit* in your Discovery Bank app menu.
- If a primary Discovery Bank accountholder already has an active Vitality Active Rewards with iPhone benefit, they do not qualify for an additional iPhone benefit.
- If at any stage you're no longer eligible for this benefit, your ability to activate the benefit will be removed.

Select and collect your iPhone from the iStore

- Go to the *iPhone benefit* on the Discovery Bank app to browse the iPhones you're eligible for and calculate your monthly cash back or repayments. Then visit an [iStore near you](#) to select your iPhone.
- Ask the iStore assistant to assist you with scanning the iPhone's barcode (serial number) using the Discovery Bank app to view your estimated cash back based on your goal achievement with Vitality Active Rewards each month.
- To complete the activation process, accept the terms and conditions of the benefit. A QR code will be generated and a budget purchase will automatically be added to your chosen Discovery Card, which is payable over the next 24 months. Present your QR code to the iStore assistant to complete the process and walk out with your new iPhone.
- Your iPhone QR code is not transferable. It cannot be exchanged for cash or for any other iStore product.
- Accessories will not be included as part of the Vitality Active Rewards with iPhone benefit.



Keep achieving your goals to help cover the cost of your iPhone

- By activating the Vitality Active Rewards with iPhone benefit, you agree that you will meet your weekly Vitality Active Rewards goals over the 24 months iPhone budget transaction period to receive cash back to help cover the cost of your iPhone.
- If you do not meet any of your weekly Vitality Active Rewards goals, you will not receive your monthly cash back.
- Only members with a full Vitality Health plan or a Vitality Purple plan will have their Vitality Active Rewards exercise goals count towards the Vitality Active Rewards with iPhone benefit.
- Only the primary Discovery Bank account holder can activate the Vitality Active Rewards with iPhone benefit. Secondary Discovery Bank account holders do not qualify for the benefit. Transfers from the primary Discovery Bank account holder to any other person will not be permitted.
- If you are unable to achieve your goals because of illness, travel needs, or any other factors, you will still be liable to pay the monthly instalment – this iPhone instalment amount is due and payable and will be included in the minimum amount due on your Discovery Card.
- Your qualifying Discovery Bank account must have a **monthly spend of at least R5 000 on a Discovery Platinum Card account or full banking suite and R7 500 on a Discovery Black Card account or full banking suite or a Discovery Purple or Purple Wealth full banking suite** to qualify for your monthly cash back. This spend will be determined each month to assess cash back eligibility. You can request a limit increase by calling on 0860 11 2265.
- Monthly spend is calculated at the end of each reward cycle. You will not qualify for cash back if you do not meet these minimum spend thresholds for the month.
- Your rewards will be calculated on a four-week cycle from the first Saturday after your purchase of the iPhone. Your budget instalment will be charged and your cash back will be paid into your credit card on the first Wednesday after the four-week cycle has run.
- When you activate this benefit, you agree that your existing payment instruction to Discovery Bank remains the same unless it has been updated by you.
- The standard payment process of your account will be followed.
- If a monthly instalment is unsuccessful, Vitality will stop calculating your Vitality Active Rewards goals that count toward your Vitality Active Rewards with iPhone benefit. Once you have paid all amounts that are in arrears, Vitality will start calculating these goals again. Any goals achieved during the period that you were in arrears will not be retrospectively allocated once you bring your account up to date.

Adjustment of Vitality Active Rewards goals

It's important to note that the Vitality Active Rewards goals are dynamic: they adjust upwards and downwards based on your behaviour and goal achievement to either gradually encourage you to improve your behaviour or to keep you motivated and engaged at the current level or a lower level should that be more appropriate for your level of engagement with the Vitality Health, Vitality Drive or Vitality Money programmes. The [Vitality Active Rewards benefit](#) rules, terms, and conditions apply.

Returns and exchanges

If you wish to return your iPhone (this must be done within 10 days) the following will apply:

- If you return an unopened and fully sealed product purchased from an iStore, you'll receive a full refund if you return it within seven days of the purchase date.
- If you return an opened or unsealed product purchased at an iStore, you'll receive a refund of the purchase price less a 20% handling fee if you return it within 10 days of the purchase date.



If you wish to change your current iPhone (and do so after 10 days), the following will apply:

- First, you must settle the remaining amount of your current iPhone on your Discovery Card. If you choose not to settle the remaining cost on your current iPhone, the benefit will remain active and you will continue to pay the monthly instalment amount for the remainder of the 24 months.
- Once you have settled the remaining amount, the existing iPhone benefit will be cancelled and you'll be able to activate the Vitality Active Rewards with iPhone benefit again. This is subject to passing the eligibility criteria.
- You are not able to transfer the benefit to another person.

If you have any queries related to returns or exchanges, contact Discovery Bank on 0860 11 2265.

For repairs, please speak to iStore directly. To view the full iStore terms and conditions, visit www.istoreonline.co.za.

Ending the benefit, downgrades and re-instatements

Your Vitality Active Rewards with iPhone benefit will be cancelled, and becomes due and payable in full, if:

- You cancel your Vitality Active Rewards with iPhone benefit or your qualifying Discovery Bank account.
- You downgrade to a Discovery Bank account that does not cater for the Vitality Active Rewards with iPhone benefit.
- You reduce the straight limit of your Discovery Card to lower than the limit required to be eligible for this benefit.
- Your qualifying Discovery Bank account is no longer in good standing.

Sharing of information

When you activate this benefit, you agree that Discovery Vitality, Discovery Bank and iStore in South Africa may share your personal information in order to administer the benefit. View a full list of our [Privacy terms and conditions](#).

You also agree that Discovery Vitality and Discovery Bank can use your email address on record to send all legal communication. It is your responsibility to make sure your contact details are fully updated with Discovery. You can view and edit these details by logging in to www.discovery.co.za.

Find out more

To find out more about this benefit, view the [Vitality Active Rewards with iPhone FAQs](#).

Stay in touch

Terms, conditions and limits apply. If you have any questions or need more information about this benefit, visit www.discovery.co.za and navigate to Vitality Active Rewards iPhone Benefit.

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