



# Banking fees guide

## Discovery Bank **Black** Transaction Account

Effective from 1 January 2025

DEBIT CARD	VISA SIGNATURE
Fee structure	Bundled fee
<b>Monthly fees</b>	
<b>Total monthly account fee</b>	<b>R350</b>
Account fee	R290
Vitality Money premium	R60
<b>Monthly fees for optional cards and products</b>	
Single credit facility fee <sup>1</sup>	R50
Additional and secondary virtual cards	Free
Additional and secondary physical cards	R49
Additional transaction accounts	R49
<b>Initiation fees</b>	
Once-off single credit facility initiation fee (optional)	R165 if the limit is less than R2,000, else R225
<b>Transaction fees</b>	
Cash withdrawals: local ATM	Free
Cash withdrawals: local point of sale <sup>2</sup>	Free
Cash withdrawals: international ATM	Free
Debit orders	Free
Digital payments	Free
<b>Real-time payments</b>	
Discovery Instant Pay and PayShap payments	30 free. Thereafter, R100 or less: R1; R100+ to R1,000: R5; R1,000+: 0.5% of the amount, capped at R35
PayShap Request payment approvals	Free
Discovery Pay (Contact Payments and Health Pay) payments	Free
Prepaid products and services purchases	50 free. Thereafter, R1 for airtime, data, SMS's and vouchers; 1% of the transaction value for water and electricity, capped at R10
Point-of-sale purchases: local and international <sup>3</sup>	Free
Cash deposits at Boxer, Checkers, Pick n Pay and Shoprite stores	Contact individual retailers for pricing info
Inter-account transfers	Free
Currency conversion fee	3%
International purchase fee	2% of the purchase amount, capped at R100 per transaction
Forex accounts and foreign currency transactions	See the <a href="#">fees for foreign currency transactions</a>
<b>Other fees</b>	
Balance enquiry at ATM	Free
Payment notifications	Free
Own account notifications	Free
Returned debit orders	R15 for the first four in a 12-month period, R100 each thereafter
Declined transactions: local	R4
Declined transactions: international	R5.50
Declined transactions: ATM	R8
Card replacement fee	One free in a 12-month period, R200 each thereafter
Discovery Bank Home Loan fees	See the <a href="#">initial and monthly fees</a>
Revolving Credit Facility fees	See the <a href="#">initial and monthly fees</a>

<sup>1</sup> If you have more than one account on your single credit facility, your monthly credit facility fee will be R69, maximum.

<sup>2</sup> You can withdraw money at Checkers, Pick n Pay and Shoprite outlets, and selected Spar stores. Withdrawal amount limits may vary from one merchant to another.

<sup>3</sup> Purchases include in-store and online payments using a physical card, virtual card or linked digital wallet like Apple Pay, Fitbit Pay, Garmin Pay, Google Pay, Samsung Pay or SwatchPAY!

All fees include VAT. Your monthly fees, excluding Revolving Credit Facility fees, will be charged to your transaction account.

Additional product or service fees may be charged. We'll notify you of these charges before delivering the service. Any new services or products we introduce may also have a fee. We'll update this guide to include these fees to ensure you always stay informed.

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